



ITCONS e-Solutions Ltd.

(Formerly Known as ITCONS e-Solutions Private Limited)
3rd Floor, B-10, Bajaj Bhawan, Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk, Sec-3, Noida-201301, U.P.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	ITCONS E-SOLUTIONS LIMITED
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	March 13, 2023
Amount Raised	₹ 867 Lakhs
Report filed for Quarter ended	30 th September, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE:

Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	(₹ in Lakhs)	
					Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Working capital requirements,	NA	600.00	0.00	280.80	Nil	
Issue related expenses and General corporate expenses	NA	267.00	0.00	251.95	Nil	
Total		867.00		532.75		

The unutilized proceed of Rs. 334.25 Lakhs is kept in fixed deposit and bank accounts of the Company and it is proposed to be utilized in the FY 2023-2024.

Deviation or variation could mean: -

- Deviation in the objects or purposes for which the funds have been raised;
- Deviation in the amount of funds actually utilised as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For ITCONS E-Solutions Limited
For ITCONS e-Solutions Ltd.

Gaurav Mittal
Managing Director
DiN:01205129

Date: November 14, 2023
Place: Noida