

Rane (Madras) Limited



//Online Submission//

RML / SE / 39 / 2019-20

October 23, 2019

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended September 30, 2019 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

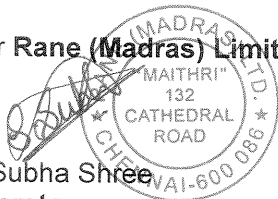
Thanking you.

Yours faithfully,

For **Rane (Madras) Limited**

S Subha Shree
Secretary

Encl: a/a



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Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015

Nature	Names
(a) List of related parties where control exists Holding Company	Rane Holdings Limited (RHL)
Other related parties where transactions have taken place	
(b) Key Management Personnel (KMP)	Mr. S Parthasarathy - CEO under the Companies Act, 2013 Mr. L Ganesh, Chairman Mr. Harish Lakshman, Vice Chairman
(c) Relative of KMP	Mr. L Lakshman Mr. Aditya Ganesh
(d) Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation
(e) Fellow Subsidiaries	Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG)
(f) Joint ventures of the Holding company	Rane TRW Steering Systems Private Limited(RTSS) Rane NSK Steering Systems Private Limited(RNSS)

(All amounts are in Crores in INR unless otherwise stated)

Details of related party transactions and balances :

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
For the period April to Sep 2019							
Transaction during the period April - September 2019							
Professional Charges-RHL/RHAI	1.58	-	-	-	-	-	1.58
Software Expenses-RHL/RHAI	2.33	-	-	-	-	-	2.33
Training Expenses	0.43	-	-	-	-	-	0.43
Miscellaneous Expenses	0.43	-	-	-	-	-	0.43
Trademark Fee	2.61	-	-	-	-	-	2.61
Sales Promotion Expenses - RHAI	-	-	-	-	1.27	-	1.27
Sales Promotion Expenses - RHEG	-	-	-	-	0.44	-	0.44
Purchases REVL	-	-	-	-	3.16	-	3.16
Purchases RBL	-	-	-	-	1.20	-	1.20
Purchases-RTSS	-	-	-	-	-	0.10	0.10
Purchases-RNSS	-	-	-	-	-	7.29	7.29
Sales-RTSS	-	-	-	-	-	9.63	9.63
Donation-Rane Foundation	-	-	-	0.28	-	-	0.28
Commission to Chairman	-	0.43	-	-	-	-	0.43
Salaries - Mr. S Parthasarathy	-	1.05	-	-	-	-	1.05
Salaries - Mr. Aditya Ganesh	-	-	0.38	-	-	-	0.38
Sitting Fees	-	0.02	0.02	-	-	-	0.04
Balance as at Sep 30, 2019							
Receivables	-	-	-	-	1.38	1.93	3.31
Payables	1.66	0.43	-	-	-	4.33	6.42

Details of Related Party transactions :

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
For the period April to Sep 2019							
Payables							
RHL	1.66	-	-	-	-	-	1.66
Mr. L Ganesh	-	0.43	-	-	-	-	0.43
REVL	-	-	-	-	0.45	-	0.45
RBL	-	-	-	-	0.44	-	0.44
RHAI	-	-	-	-	0.33	-	0.33
RTSS	-	-	-	-	-	0.05	0.05
RHEG	-	-	-	-	0.16	-	0.16
RNSS	-	-	-	-	-	1.88	1.88
Receivables							
RTSS	-	-	-	-	-	4.33	4.33

Remuneration to Key Management personnel

Particulars	For the period April to Sep 2019
Short term benefits paid	1.48
Other Long term benefits paid	-
Termination Benefits	-
Total	1.48

