



AHCL/ SE/ 33 /2022-23

November 04 2022

The National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 ISIN: INE098F01031	BSE Limited Department of Corporate Services 1 st Floor, P.J. Towers, Dalal Street, Mumbai 400 001
Symbol : AMRUTANJAN	Scrip Code: 590006

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform that the Board of Directors of the Company at its meeting held today (**November 04, 2022**) had inter-alia:

- (i) Approved the Un-audited Financial Results for the quarter and half year ended September 30, 2022. The same along with the Limited Review Report issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company is enclosed.
- (ii) Declared First Interim Dividend of Re.1/- per share for the financial year 2022-23 on the Equity Shares of the Company.

The Board Meeting commenced at 12.00 Noon and concluded at 04.45 P.M. Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Amrutanjan Health Care Limited**

(M Srinivasan)
Company Secretary & Compliance Officer

Encl:

1. Un-audited Standalone Financials Results for the quarter and half year ended September 30 2022
2. Limited Review Report

Amrutanjan Health Care Limited

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Web Site : www.amrutanjan.com
Toll Free No. : 1 - 800 - 425 - 4545
CIN - L24231TN1936PLC000017

AMRUTANJAN HEALTH CARE LIMITED
CIN No : L24231TN1936PLC000017
Registered Office: No. 103 (Old No. 42-45), Luz Church Road
Mylapore, Chennai - 600 004

Statement of assets and liabilities

(Rs. in Lakhs)

S. No.	Particulars	As at	As at
		30 September 2022 (Unaudited)	31 March 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,954.97	2,651.87
	(b) Right-of-use assets	47.86	68.68
	(c) Intangible assets	257.54	124.91
	(d) Capital work-in progress	688.05	1,626.49
	(e) Intangible assets under development	10.38	106.96
	(f) Financial assets	-	-
	Investments	526.18	535.97
	Other financial assets	1,771.52	1,694.97
	(g) Tax assets (Net)	651.83	155.56
	(h) Deferred tax assets (Net)	373.86	364.19
	(i) Other non-current assets	171.78	192.28
	Total non-current assets	8,453.97	7,521.88
2	Current assets		
	(a) Inventories	3,039.49	2,600.07
	(b) Financial assets		
	Investments	100.00	751.53
	Trade receivables	4,717.88	3,825.60
	Cash and cash equivalents	540.70	218.62
	Other bank balances	9,418.45	8,556.64
	Other financial assets	9,850.30	11,007.87
	(c) Other current assets	749.90	504.60
	Total current assets	28,416.72	27,464.93
	Total assets (1+2)	36,870.69	34,986.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	292.31	292.31
	(b) Other equity	27,005.83	26,220.07
	Total equity	27,298.14	26,512.38
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	Lease liabilities	17.61	31.06
	Other financial liabilities	16.60	16.60
	(b) Provisions	788.42	679.47
	Total non-current liabilities	822.63	727.13
3	Current liabilities		
	(a) Financial liabilities		
	Lease liabilities	44.69	56.93
	Trade payables		
	total outstanding dues of micro, small and medium enterprises	565.47	557.02
	total outstanding dues of creditors other than micro, small and medium enterprises	6,059.97	5,487.86
	Other financial liabilities	1,072.36	571.06
	(b) Other current liabilities	470.90	650.12
	(c) Provisions	536.53	424.31
	Total current liabilities	8,749.92	7,747.30
	Total equity and liabilities (1+2+3)	36,870.69	34,986.81



(Handwritten Signature)

AMRUTANJAN HEALTH CARE LIMITED
CIN No : L24231TN1936PLC000017
Registered Office: No. 103 (Old No. 42-45), Luz Church Road
Mylapore, Chennai - 600 004

Statement of unaudited Financial Results for the quarter and six months ended 30 September 2022

(Rs.in Lakhs)

	Particulars	Quarter ended			Period ended		Year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue from operations	11,071.93	7,095.42	11,038.20	18,167.35	18,859.35	40,584.24
II	Other income	303.24	301.25	428.51	604.49	702.40	1,538.25
III	Total income (I + II)	11,375.17	7,396.67	11,466.71	18,771.84	19,561.75	42,122.49
IV	Expenses						
	(a) Cost of materials consumed	2,880.17	2,673.20	3,071.67	5,553.37	5,735.13	12,186.02
	(b) Purchases of stock-in-trade	2,203.46	1,339.60	1,838.34	3,543.06	2,919.35	6,410.22
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	311.78	(513.93)	70.89	(202.15)	(293.28)	(549.99)
	(d) Employee benefits expense	1,231.15	1,210.98	1,207.77	2,442.13	2,432.83	4,822.90
	(e) Advertisement and selling expenditure	1,567.42	989.19	1,742.46	2,556.61	2,674.60	5,503.26
	(f) Finance cost	1.95	2.44	6.91	4.39	15.39	48.45
	(g) Depreciation and amortisation expense	152.06	106.70	80.46	258.76	172.50	379.52
	(h) Other expenses	1,285.12	1,063.44	812.60	2,348.56	1,641.00	4,264.45
	Total expenses (IV)	9,633.11	6,871.62	8,831.10	16,504.73	15,297.52	33,064.83
V	Profit before tax (III - IV)	1,742.06	525.05	2,635.61	2,267.11	4,264.23	9,057.66
VI	Tax expenses	465.56	158.65	650.83	624.21	1,073.71	2,338.77
VII	Profit after tax (V - VI)	1,276.50	366.40	1,984.78	1,642.90	3,190.52	6,718.89
VIII	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement gain/(loss) on defined benefit plans, net of taxes	(45.97)	(72.59)	(39.73)	(118.56)	(42.32)	(63.84)
	Other comprehensive income/ (loss) for the period, net of taxes	(45.97)	(72.59)	(39.73)	(118.56)	(42.32)	(63.84)
IX	Total comprehensive income for the period (VII + VIII)	1,230.53	293.81	1,945.05	1,524.34	3,148.20	6,655.05
	Paid-up equity share capital (Face value Re. 1/- each)	292.31	292.31	292.31	292.31	292.31	292.31
	Earnings per equity share for continuing operations						
	Basic earnings per share (INR)	4.37	1.26	6.79	5.63	10.92	23.05
	Diluted earnings per share (INR)	4.36	1.25	6.77	5.62	10.90	23.03
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	<i>See accompanying notes to unaudited financial results</i>						



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AMRUTANJAN HEALTH CARE LIMITED
CIN No : L24231TN1936PLC000017
Registered Office: No. 103 (Old No. 42-45), Luz Church Road
Mylapore, Chennai - 600 004

Notes:

- The unaudited financial results for the quarter and six months ended 30 September 2022 in respect of Amrutanjan Health Care Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 04 November 2022. These results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.
- These unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The shareholders of the Company at its Annual General Meeting held on 22 September 2022, has approved final dividend of Rs 2.6 per equity share of face value of Re. 1 each for the financial year ended 31 March 2022
- During the financial year 2020-2021, Amrutanjan's Board of Directors had approved the Amrutanjan Health Care Limited Employee stock option scheme ('Scheme 2020') for the grant of stock options to the employees of the Company. The Compensation Committee administers the plan through a trust established specifically for this purpose, called Amrutanjan Health Care Limited ESOP trust ('ESOP trust'). The assets and liabilities of the trust is accounted for as assets and liabilities of the Company on the basis that the trust is exclusively set up for the purpose of administering the ESOP plan of the Company.
- The unaudited financial results of the Company for the quarter and six months ended 30 September 2022 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.amrutanjan.com
- Segment reporting in the unaudited financial results:** Based on the 'management approach' as defined in Ind AS 108 "Operating Segments", the Chief Operating Decision Maker evaluates the Company's performance as OTC Products and Beverages.

(Rs.in Lakhs)

	Particulars	Quarter ended			Period ended		Year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
1	Segment revenue						
a	OTC Products	10,423.37	6,241.35	10,445.67	16,664.72	17,165.82	37,221.24
b	Beverages	600.28	796.40	547.10	1,396.68	1,621.34	3,190.46
c	Others	48.28	57.67	45.43	105.95	72.19	172.54
	Total	11,071.93	7,095.42	11,038.20	18,167.35	18,859.35	40,584.24
2	Segment results						
a	OTC Products	1,704.77	442.23	2,360.56	2,147.00	3,698.91	8,288.14
b	Beverages	(223.55)	(143.46)	35.52	(367.01)	121.15	(7.09)
c	Others	(18.77)	(13.46)	(25.65)	(32.23)	(60.43)	(96.57)
	Total	1,462.45	285.31	2,370.43	1,747.76	3,759.63	8,184.48
	Less: Finance cost	1.95	2.44	6.91	4.39	15.39	48.45
	Add : Other unallocable expenditure net of interest income	281.56	242.18	272.09	523.74	519.99	921.63
	Total profit before tax	1,742.06	525.05	2,635.61	2,267.11	4,264.23	9,057.66
3	Segment assets						
a	OTC Products	10,486.91	8,484.29	6,484.66	10,486.91	6,484.66	9,091.91
b	Beverages	2,325.41	2,408.96	1,343.56	2,325.41	1,343.56	2,073.42
c	Others	52.13	58.90	77.33	52.13	77.33	65.43
d	Unallocated assets	24,006.25	24,166.90	23,184.54	24,006.25	23,184.54	23,756.05
	Total	36,870.70	35,119.05	31,090.09	36,870.70	31,090.09	34,986.81
4	Segment liabilities						
a	OTC Products	7,187.78	6,558.88	5,145.96	7,187.78	5,145.96	5,492.11
b	Beverages	977.78	849.29	599.88	977.78	599.88	1,812.52
c	Others	51.83	60.17	79.98	51.83	79.98	68.28
d	Unallocated liabilities	1,355.17	833.87	1,363.76	1,355.17	1,363.76	1,101.52
	Total	9,572.56	8,302.21	7,189.58	9,572.56	7,189.58	8,474.43
	Total capital employed in the Company	27,298.14	26,816.84	23,900.51	27,298.14	23,900.51	26,512.38

For Amrutanjan Health Care Limited



S Sambhu Prasad
Chairman & Managing Director
DIN: 00015729

Date: 04 November 2022

Place: Chennai

AMRUTANJAN HEALTH CARE LIMITED

CIN No : L24231TN1936PLC000017

Registered Office: No. 103 (Old No. 42-45), Luz Church Road
Mylapore, Chennai - 600 004

Statement of Cash flows for the period ended 30 September 2022

(Rs. In Lakhs)

Particulars	For the period ended 30 September 2022	For the period ended 30 September 2021	For the year ended 31 March 2022
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before income tax	2,267.11	4,264.23	9,057.66
Adjustments for:			
Depreciation and amortisation expense	258.76	172.50	379.52
Share based compensation expense	21.59	54.83	(1.13)
Loss allowance on trade receivables	22.42	19.87	39.87
Change in fair value of investments	9.79	4.48	15.71
Gain on sale of investments	-	-	(1.60)
Interest income on deposits with banks and financial institutions	(523.32)	(395.31)	(1,028.92)
Interest income on debt instruments	(29.35)	(156.52)	(88.07)
Excess provision written back	(27.76)	-	(389.88)
Finance costs	4.39	15.39	48.45
Unrealised gain on foreign exchange differences	(5.87)	0.44	-
Operating profit before working capital / other changes	1,997.76	3,979.91	8,031.61
Working capital adjustments:			
(Increase) in trade receivables	(907.89)	(470.29)	(2,099.18)
(Increase) in current and non current assets	(258.24)	(334.03)	(121.79)
Decrease/ (Increase) in other financial assets	1.24	(0.21)	(4.54)
(Increase) in inventories	(439.42)	(447.37)	(854.21)
Increase/ (Decrease) in financial liabilities	501.73	(111.09)	135.15
Increase in provisions	59.35	46.51	118.04
Increase in trade payables	607.26	432.66	2,367.89
(Decrease)/ Increase in current liabilities	(179.22)	55.18	162.77
	(615.19)	(828.64)	(295.87)
Cash generated from operating activities	1,382.57	3,151.27	7,735.74
Less: Income tax paid (net)	(1,087.90)	(1,007.53)	(2,419.20)
Net cash generated from operating activities (a)	294.67	2,143.74	5,316.54
Cash flow from investing activities			
Purchase or construction of property, plant and equipment, intangible assets, capital work-in progress, intangible assets under development	(605.64)	(702.20)	(2,346.34)
Redemption/ (Investment) in bank deposits and financial institutions	224.39	(1,550.06)	(3,020.60)
Interest received on deposits with banks and financial institutions	471.90	368.79	1,155.03
Proceeds from sale of investments	651.53	214.82	482.36
Interest received on debt instruments	75.19	328.60	108.35
Net cash generated from investing activities (b)	817.37	(1,340.05)	(3,621.20)
Cash flow from financing activities			
Dividend paid	(760.00)	(760.00)	(1,344.62)
Purchase of shares by Employee Stock option trust	-	(98.99)	(353.39)
Interest paid	-	(8.53)	-
Payment of lease liabilities	(30.08)	(38.92)	(69.20)
Net cash used in financing activities (c)	(790.08)	(906.44)	(1,767.21)
Net Increase/ (Decrease) in cash and cash equivalents (a) + (b) + (c)	321.96	(102.75)	(71.87)
Cash and cash equivalents at the beginning of the year	218.62	290.55	290.51
Effect of exchange rate fluctuations on cash held	0.12	-	(0.02)
Cash and cash equivalents at the end of the year	540.70	187.80	218.62
Components of cash and cash equivalents			
Cash on hand	5.02	3.75	2.40
Bank balances	535.68	184.05	216.22
Cash and cash equivalents as per statement of assets and liabilities	540.70	187.80	218.62



[Handwritten Signature]

BSR & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited financial results of AMRUTANJAN HEALTH CARE LIMITED for the quarter ended 30 September 2022 and year- to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of AMRUTANJAN HEALTH CARE LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **AMRUTANJAN HEALTH CARE LIMITED** ("the Company"), in which are included unaudited financial results of Amrutanjan Health Care Limited ESOP Trust ("ESOP Trust") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the unaudited interim financial results of ESOP Trust, which has not been reviewed, whose unaudited interim financial results reflect total assets of INR 451.67 Lakhs as at 30 September 2022, total revenues of INR Nil and total loss after tax of INR 0.01 Lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022 respectively, and cash outflow of INR 0.01 Lakhs for the period from 1 April 2022 to 30 September 2022 as considered in the Statement. According to the information and explanations given to us by the management, these unaudited interim financial results are not material to the Company.

Our conclusion is not modified in respect of this matter.

For **BSR & Co. LLP**
Chartered Accountants

Firm's Registration No.:101248W/W-100022

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K Raghuram
Partner

Membership No.: 211171
UDIN:22211171BCBGKH3610

Chennai
04 November 2022