

May 30, 2024

To

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**BSE Scrip Code: 538273**

Dear Sir / Ma'am,

**Sub: Outcome of Board Meeting held on Thursday, May 30, 2024 as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the company in its meeting held today i.e., on May 30, 2024 has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the 4<sup>th</sup> quarter and the Financial Year ended on March 31, 2024 along with Audit Report.

Moreover, as required under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the Financial Year ended March 31, 2024 are mentioned in **Annexure I**.

In addition, a declaration in respect of audit report with unmodified opinion as required under Regulation 33 of SEBI LODR Regulations, 2015 is attached as **Annexure II**

The meeting commenced at 05:45 PM and concluded at 7:35 PM.

This is for your information and records.

Thanking You,  
Best Regards,

**For Response Informatics Limited**



Nirosha Ravikanti  
Company Secretary & Compliance Officer

**Response Informatics Limited**

3rd Floor, Raghuma Towers, Plot No. 3, 4 & 5, Survey Nos 58 & 59, Madhapur, Serilingampally Mandal,  
Ranga Reddy District, Hyderabad, Telangana - 500 081

Web : [www.responseinformaticsltd.com](http://www.responseinformaticsltd.com) , E-mail : [response@responseinformaticsltd.com](mailto:response@responseinformaticsltd.com),  
Office : 040-40037073, CIN : L72200TG1996PLC025871, GSTIN : 36AABCR6792E1Z6

**Disclosure on Qualified Borrowings of the Company**

Sl.No	Particulars	Details
1.	Name of the Company	Response Informatics Limited
2.	CIN	L72200TG1996PLC025871
3.	BSE code	538273
4.	NSE code	-
5.	Financial Year	01-04-2023 to 31-03-2024
6.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	1.005 Crores
7.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	1.005 Crores
8.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	N.A
9.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
10.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

We confirm that we are not a Large corporate as per the applicability criteria given under chapter XII of updated SEBI operation circular dated 13th April 2022, as amended read with SEBI Circular No SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

The above disclosure shall be taken on record as an enclosure to the Audited Financial results for the Financial Year ended March 31, 2024.

This is for your information and records.

Regards,

**For Response Informatics Limited**




Nirosha Ravikanti  
 Company Secretary & Compliance Officer

# Response Informatics Limited

3rd Floor, Raghuma Towers, Plot No. 3, 4 & 5, Survey Nos 58 & 59, Madhapur, Serilingampally Mandal,  
 Ranga Reddy District, Hyderabad, Telangana - 500 081

Web : [www.responseinformaticsltd.com](http://www.responseinformaticsltd.com) , E-mail : [response@responseinformaticsltd.com](mailto:response@responseinformaticsltd.com),  
 Office : 040-40037073, CIN : L72200TG1996PLC025871, GSTIN : 36AABCR6792E1Z6

**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION  
{Pursuant to Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements)  
Regulations, 2015}**

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s. M. Anandam & Co., Chartered Accountants, (Firm Registration No. 000125S), Hyderabad have issued their Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2024.

Kindly take this information on records.

Regards,

**For Response Informatics Limited**



Nirosha Ravikanti  
Company Secretary & Compliance Officer

## Response Informatics Limited

CIN: L72200TG1996PLC025871

Regd Office: 3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city Road, Madhapur, Hyderabad, Telangana, India - 500081

## Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2024

(Rs. in Lakhs except per share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	250.97	260.85	222.98	1,037.11	941.46
II	Other income	0.29	0.97	4.54	3.74	4.97
III	<b>Total Income (I+II)</b>	<b>251.26</b>	<b>261.82</b>	<b>227.52</b>	<b>1,040.85</b>	<b>946.43</b>
IV	<b>Expenses</b>					
	(a) Employee benefits expenses	41.45	186.72	90.07	605.42	597.86
	(b) Finance costs	10.33	-	-	10.33	-
	© Depreciation and amortisation expense	10.28	0.14	0.06	10.66	0.27
	(d) Other expenses	206.49	56.17	163.67	387.05	277.14
	<b>Total Expenses (IV)</b>	<b>268.55</b>	<b>243.03</b>	<b>253.80</b>	<b>1,013.46</b>	<b>875.27</b>
V	<b>Profit/(Loss) from before Exceptional Items and tax (III-IV)</b>	<b>-17.29</b>	<b>18.79</b>	<b>-26.28</b>	<b>27.39</b>	<b>71.16</b>
VI	Exceptional Items	10.00	-	-	10.00	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>-27.29</b>	<b>18.79</b>	<b>-26.28</b>	<b>17.39</b>	<b>71.16</b>
VIII	<b>Tax Expense</b>					
	Current Tax	-	-	-2.44	-	12.76
	Deferred Tax	-28.32	0.04	0.09	-29.72	0.34
IX	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>1.03</b>	<b>18.75</b>	<b>-23.93</b>	<b>47.11</b>	<b>58.06</b>
X	Other Comprehensive Income (net of tax)	-	-	-	-	-
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1.03</b>	<b>18.75</b>	<b>-23.93</b>	<b>47.11</b>	<b>58.06</b>
XII	Paid Up Equity Share Capital	<b>747.64</b>	<b>747.64</b>	<b>747.64</b>	<b>747.64</b>	<b>747.64</b>
	<b>Earnings Per Equity Share (Face Value of Rs.10/- each)</b>					
XIII	1) Basic	0.01	0.25	-0.32	0.63	0.78
	2) Diluted	0.01	0.25	-0.32	0.63	0.78

**Notes:**

- The above results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2024. The Statutory Auditors have expressed an unmodified audit opinion.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional item of Rs. 10 lakhs for the quarter/year ended 31st March, 2024 represents Impairment provision made towards the  
The Board of Directors and the Shareholders in their respective meetings held on February 09, 2024 and March 11, 2024 approved the issue of 15,00,000 Equity Shares, 2,58,000 Fully Convertible Warrants and 15,96,145 Equity Swap Shares on Preferential basis.
- Since few of the proposed allottees backed out from subscribing to the issue, the Company has received the In-principle (prior) approval from BSE Limited on May 17, 2024 for the issue of 11,69,000 Equity Shares, 2,58,000 Fully Convertible Warrants and 15,96,145 Equity Swap Shares. As per SEBI (ICDR) Regulations, 2018 the allotment of securities shall be completed within a period of 15 (Fifteen) days i.e., May 31, 2024 from the date of obtaining In-Principle approval.



For Response Informatics Limited

Subramaniyam Seetha Raman

Managing Director

DIN:06364310

Place : United States of America

Date : 30th May, 2024

## Response Informatics Limited

CIN: L72200TG1996PLC025871

3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city road, Madhapur, Hyderabad, Telangana, India - 500081

## Standalone Balance Sheet

(Rs.in Lakhs)

		Audited	
		As at 31.03.2024	As at 31.03.2023
<b>I</b>	<b>ASSETS:</b>		
(1)	<b>Non Current Assets:</b>		
	(a) Property, Plant and Equipment	2.10	3.96
	(b) Right-of-use assets	50.73	-
	(c) Financial assets		
	(i) Investments	339.29	349.29
	(d) Other non-current assets	7.28	-
	(e) Deferred Tax Assets (net)	28.89	-
	<b>Total Non-Current Assets</b>	<b>428.29</b>	<b>353.25</b>
(2)	<b>Current Assets:</b>		
	(a) Financial assets		
	(i) Trade receivables	489.02	290.84
	(ii) Cash and cash equivalents	8.80	11.91
	(iii) Loans and advances	2.30	13.27
	(b) Current Tax Assets(Net)	21.84	58.57
	(c) Other current assets	20.72	30.26
	<b>Total Current Assets</b>	<b>542.68</b>	<b>404.85</b>
	<b>TOTAL ASSETS</b>	<b>970.97</b>	<b>758.10</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	747.64	747.64
	(b) Other Equity	-161.36	-208.47
		<b>586.28</b>	<b>539.17</b>
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	100.50	100.50
	(ii) Lease Liabilities	33.37	-
	(b) Provisions	13.28	-
	(c) Deffered tax liabilities ( net)	-	0.83
	<b>Total Non current Liabilities</b>	<b>147.15</b>	<b>101.33</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	6.81	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	23.23	21.44
	(ii) Lease Liabilities	18.88	-
	(iii) Other financial liabilities	76.84	56.78
	(b) Other current liabilities	110.50	28.74
	(c) Provisions	1.29	10.64
	<b>Total current Liabilities</b>	<b>237.55</b>	<b>117.60</b>
	<b>Total Liabilities</b>	<b>384.69</b>	<b>218.93</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>970.97</b>	<b>758.10</b>

For Response Informatics Limited



Subramaniyam Seetha Raman

Managing Director

DIN:06364310

Place : United States of America

Date : 30th May, 2024

## Response Informatics Limited

CIN: L72200TG1996PLC025871

3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city road, Madhapur, Hyderabad, Telangana, India - 500081

## Statement of Standalone Cash Flows

(Rs.in Lakhs)

PARTICULARS	Year ended 31-03-2024	Year ended 31-03-2023
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax	17.39	71.16
<b>Adjustment for:</b>		
Depreciation and amortisation expense	10.66	0.27
Bad debts written off	50.83	-
Advances written off	11.27	-
Other Assets written off	0.93	-
Property, Plant and Equipment written off	1.75	-
Provision for diminution in the value of Investments	10.00	-
Finance Costs	10.33	-
<b>Operating profit before working capital changes</b>	<b>113.16</b>	<b>71.43</b>
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in Trade receivables	(249.01)	(104.77)
(Increase)/Decrease in Other Current Assets and Other Non-Current Assets	1.32	(24.26)
(Increase)/Decrease in Loans & Advances	(0.30)	40.75
(Increase) / Decrease in Current Tax Assets	36.73	(14.88)
Increase/ (Decrease) in Trade Payables	8.60	(0.55)
Increase / (Decrease) in Provisions	3.93	10.64
Increase/(Decrease) in Other financial liabilities	20.06	19.31
Increase/(Decrease) in Other current liabilities	81.77	(57.84)
<b>Cash Generated from Operations</b>	<b>16.25</b>	<b>(60.16)</b>
Less: Taxes Paid	-	12.76
<b>Net Cash generated from operating activities</b>	<b>16.25</b>	<b>(72.93)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(0.40)	(2.49)
Investment in equity Shares of Subsidiary	-	(349.29)
<b>Net Cash flows from (used in) investing activities</b>	<b>(0.40)</b>	<b>(351.78)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	-	150.00
Increase / (Decrease) in Securities Premium	-	150.00
Proceeds from Borrowings	-	60.35
Interest paid	(8.04)	-
Interest on lease liabilities	(2.29)	-
Payment for principal component of lease liabilities	(8.63)	-
<b>Net Cash flows from (used in) financing activities</b>	<b>(18.96)</b>	<b>360.35</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(3.11)</b>	<b>(64.36)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>11.91</b>	<b>76.27</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>8.80</b>	<b>11.91</b>

Statement of Cash flows has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

For RESPONSE INFORMATICS LIMITED



Subramaniyam Seetha Raman

Managing Director

Place : United States of America

Date : 30th May, 2024

DIN:06364310

# **M.ANANDAM & CO.,**

## **CHARTERED ACCOUNTANTS**

### **Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Response Informatics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of Response Informatics Limited**

**Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone results of Response Informatics Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. The audited standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2023, included in the financial results, are based on the previously issued results of the Company audited by the predecessor auditor, whose audit report dated 30<sup>th</sup> May, 2023 expressed an unmodified opinion on those financial results.
2. The audited standalone financial results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

Mamidipudi  
Ravindra  
Vikram

Digitally signed by  
Mamidipudi Ravindra  
Vikram  
Date: 2024.05.30 18:54:48  
+05'30'

M R Vikram  
Partner  
Membership No. 021012

UDIN: 24021012BKEAQR8063

Place: Hyderabad  
Date: 30<sup>th</sup> May, 2024

**RESPONSE INFORMATICS LIMITED**

CIN: L72200TG1996PLC025871

Regd Office: 3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city Road, Madhapur, Hyderabad, Telangana, India - 500081

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024**

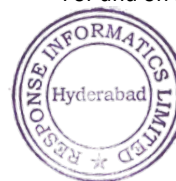
(Rupees in Lakhs except per share data)

S.No	Particulars	CONSOLIDATED FINANCIAL RESULTS				
		QUARTER ENDED			YEAR ENDED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	607.34	834.20	405.05	3,398.85	1,123.53
II	Other Income	-35.46	36.72	4.54	3.74	4.97
III	<b>Total Revenue (I+II)</b>	<b>571.88</b>	<b>870.92</b>	<b>409.59</b>	<b>3,402.59</b>	<b>1,128.50</b>
IV	<b>Expenses</b>					
	(a) Employee benefits expenses	463.04	630.41	215.62	2,482.46	723.41
	(b) Finance Costs	4.70	-17.03	1.09	12.08	1.09
	(c) Depreciation and Amortisation expense	10.28	0.14	0.06	10.66	0.27
	(d) Other Expenses	251.52	199.80	215.36	639.65	328.83
	<b>Total Expenses (IV)</b>	<b>729.54</b>	<b>813.32</b>	<b>432.13</b>	<b>3,144.85</b>	<b>1,053.60</b>
V	<b>Profit/(Loss) from before Exceptional Items and tax (III-IV)</b>	<b>-157.66</b>	<b>57.60</b>	<b>-22.55</b>	<b>257.74</b>	<b>74.89</b>
VI	Exceptional Items	10.00	-	-	10.00	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>-167.66</b>	<b>57.60</b>	<b>-22.55</b>	<b>247.74</b>	<b>74.89</b>
VIII	<b>Tax Expense</b>					
	Current Tax	-53.30	11.65	-2.44	57.92	12.76
	Deferred Tax	-28.32	0.04	0.09	-29.72	0.34
IX	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>-86.04</b>	<b>45.91</b>	<b>-20.20</b>	<b>219.54</b>	<b>61.79</b>
X	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>-86.04</b>	<b>61.79</b>	<b>-20.20</b>	<b>219.54</b>	<b>61.79</b>
XII	Paid Up Equity Share Capital	747.64	747.64	747.64	747.64	747.64
XIII	<b>Earnings Per Equity Share (Face Value INR 10/- each)</b>					
	1) Basic	-1.15	0.61	-0.27	2.94	0.83
	2) Diluted	-1.15	0.61	-0.27	2.94	0.83

**Notes:**

- The above results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2024. The Statutory Auditors have expressed an unmodified audit opinion.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The results are available on the website of BSE Limited and the companies website www.responseinformaticsltd.com
- The Consolidated Financial Results are prepared based on Ind AS 110 "Consolidated Financial Statements". The Consolidated results include results of wholly owned subsidiary, Technologia Corporation Inc, USA.
- Figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional item of Rs. 10 lakhs for the quarter/year ended 31st March, 2024 represents Impairment provision made towards the investment.

For and on behalf of the Board of Directors



*Subramaniyam Seetha Raman*

Subramaniyam Seetha Raman  
Managing Director

Place : United States of America

Date : 30th May, 2024

DIN:06364310

## RESPONSE INFORMATICS LIMITED

CIN: L72200TG1996PLC025871

3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city road, Madhapur, Hyderabad, Telangana, India - 500081

## Consolidated Balance Sheet

(Rs.in Lakhs)

Sl.No	Particulars	AS AT 31.03.2024	AS AT 31.03.2023
		Audited	Audited
<b>I</b>	<b>ASSETS:</b>		
(1)	<b>Non Current Assets:</b>		
	(a) Property, Plant and Equipment	2.10	3.96
	(b) Right of use assets	50.73	-
	(c) Goodwill	189.18	189.18
	(d) Financial assets		
	(i) Investments	89.99	99.99
	(e) Other non-current assets	7.28	-
	(f) Deferred tax assets (net)	28.89	-
	<b>Total Non-Current Assets</b>	<b>368.17</b>	<b>293.13</b>
(2)	<b>Current Assets:</b>		
	(a) Financial assets		
	(i) Trade receivables	822.50	671.15
	(ii) Cash and cash equivalents	61.42	16.37
	(iii) Loans and advances	199.44	13.27
	(b) Current Tax Assets(Net)	21.84	58.57
	(c) Other current assets	20.72	30.26
	<b>Total Current Assets</b>	<b>1125.92</b>	<b>789.62</b>
	<b>TOTAL ASSETS</b>	<b>1494.09</b>	<b>1082.75</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	747.64	747.64
	(b) Other Equity	17.89	-204.60
		<b>765.53</b>	<b>543.04</b>
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	159.69	158.52
	(ii) Lease Liabilities	33.37	-
	(b) Provisions	13.28	-
	(c) Deferred tax liabilities (net)	-	0.83
	<b>Total Non current Liabilities</b>	<b>206.34</b>	<b>159.35</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	34.98	-
	(ii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	6.81	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	219.47	213.64
	(iii) Lease Liabilities	18.88	-
	(iv) Other financial liabilities	79.15	56.78
	(b) Other current liabilities	110.50	99.30
	(c) Provisions	52.43	10.64
	<b>Total current Liabilities</b>	<b>522.22</b>	<b>380.36</b>
	<b>Total Liabilities</b>	<b>728.56</b>	<b>539.71</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1494.09</b>	<b>1082.75</b>

For Response Informatics Limited



Subramaniyam Seetha Raman

Managing Director

DIN:06364310

Place : United States of America

Date : 30th May, 2024

**Response Informatics Limited**  
CIN: L72200TG1996PLC025871

3rd floor, 1-89/3/4, Raghuma Towers, Hi-tech city road, Madhapur, Hyderabad, Telangana, India - 500081

**Statement of Consolidated Cash Flows**

(Rs.in Lakhs)

PARTICULARS	CONSOLIDATED	
	Year ended 31-03-2024	Year ended 31-03-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	247.74	75.03
<b>Adjustment for:</b>		
Depreciation and amortisation expense	10.66	0.27
Bad debts written off	50.83	-
Advances written off	11.27	-
Other Assets written off	0.93	-
Property, Plant and Equipment written off	10.00	-
Provision for diminution in the value of Investments	1.75	-
Finance Costs	10.33	1.09
Foreign exchange translation difference	2.96	-
<b>Operating profit before working capital changes</b>	<b>346.47</b>	<b>76.39</b>
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in Trade receivables	(202.18)	(485.08)
(Increase)/Decrease in Other Current Assets and Other Non-Current Assets	1.32	(6.46)
(Increase)/Decrease in Loans & Advances	(197.44)	
(Increase) / Decrease in Current Tax Assets	36.73	-
Increase/ (Decrease) in Trade Payables	12.64	192.19
Increase / (Decrease) in Provisions	(2.85)	153.97
Increase/(Decrease) in Other financial liabilities	22.37	-
Increase/(Decrease) in Other current liabilities	11.21	14.60
<b>Cash Generated from Operations</b>	<b>28.27</b>	<b>(54.39)</b>
Less: Taxes Paid	-	12.76
<b>Net Cash generated from operating activities</b>	<b>28.27</b>	<b>(67.15)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(0.40)	(2.49)
Investment in equity Shares of Subsidiary	-	(99.99)
Increase/Decrease in Goodwill	-	(189.18)
<b>Net Cash flows from (used in) investing activities</b>	<b>(0.40)</b>	<b>(291.66)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	-	150.00
Increase / (Decrease) in Securities Premium	-	150.00
Proceeds from Non-current Borrowings	1.17	-
Proceeds/(repayment) from Short term Borrowings	34.98	-
Interest paid	(8.04)	(1.09)
Interest on lease liabilities	(2.29)	-
Payment for principal component of lease liabilities	(8.63)	-
<b>Net Cash flows from (used in) financing activities</b>	<b>17.21</b>	<b>298.91</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>45.08</b>	<b>(59.90)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>16.37</b>	<b>76.27</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>61.45</b>	<b>16.37</b>

Statement of Cash flows has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

For RESPONSE INFORMATICS LIMITED



*Subramaniyam Seetha Raman*

Subramaniyam Seetha Raman  
Managing Director

Place : United States of America  
Date : 30th May, 2024

DIN:06364310

# **M.ANANDAM & CO.,**

## **CHARTERED ACCOUNTANTS**

### **Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Response Informatics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of Response Informatics Limited**

**Report on the Audit of Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying consolidated annual financial results of Response Informatics Limited (hereinafter referred to as the "Holding Company") and its wholly owned subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Technologia Corporation Inc, United States of America;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/Partners of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors/Partners of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Partners either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Partners of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors'/Partners' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. The audited consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024, included in the financial results, are based on the previously issued results of the Company audited by the predecessor auditor, whose audit report dated 30<sup>th</sup> May, 2023 expressed a qualified opinion.
2. The audited consolidated financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

Mamidipudi  
Ravindra Vikram

Digitally signed by  
Mamidipudi Ravindra Vikram  
Date: 2024.05.30 18:56:05  
+05'30'

M R Vikram  
Partner  
Membership No. 021012

UDIN: 24021012BKEAQS6800

Place: Hyderabad  
Date: 30 May,2024