



## KOTHARI FERMENTATION AND BIOCHEM LTD.

CIN : L72411DL1990PLC042502

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbf@airtelmail.in

Web : www.kothariyeast.in

14<sup>th</sup> August, 2018

To,  
The Manager- Listing,  
The Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**Ref: Scrip Code No. 507474**

**Subject: Outcome of Board Meeting**

Sir,

This is to inform that the Board of Directors of the **Kothari Fermentation & Biochem Limited** at its meeting held on **14<sup>th</sup> August, 2018**, has inter alia considered and approved IND-AS complied Unaudited Financial Statements and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018.

The Copy of the Unaudited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the news papers

The meeting started at 3:00 P.M. and concluded at 5:15 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**FOR KOTHARI FERMENTATION & BIOCHEM LIMITED**

  
**Kavita Tanwar**  
Company Secretary

**KOTHARI FERMENTATION AND BIOCHEM LIMITED**  
REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017

CIN : L72411DL1990PLC042502

Tel: 011-26850004, Fax: 011-41664840, E-mail - kfb1@airtelmail.in, Website: www.kothariyeast.in

**STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30,2018**

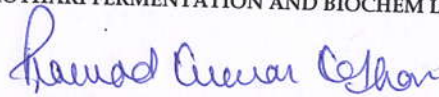
(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	2,220.17	2,320.96	2,044.01	8,769.39
2. Other Income	0.33	7.02	0.61	8.48
<b>Total Income</b>	<b>2,220.50</b>	<b>2,327.98</b>	<b>2,044.62</b>	<b>8,777.87</b>
3. Expenses				
(a) Cost of Materials consumed	734.27	868.99	994.93	3,652.53
(b) Changes in inventories of finished goods, work-in progress	5.38	(42.39)	0.33	16.33
(c) Employees benefit expense	160.23	142.23	147.49	609.21
(d) Power & Fuel	673.96	575.34	462.04	2,133.07
(e) Finance Cost	45.99	41.21	49.49	165.59
(f) Depreciation & amortization expense	90.78	81.16	75.28	312.69
(g) Other expenses	299.05	330.81	269.29	1,170.14
<b>Total expenses (a to g)</b>	<b>2,009.66</b>	<b>1,997.35</b>	<b>1,998.84</b>	<b>8,059.56</b>
4. Profit/(loss) before exceptional items and tax	210.84	330.61	45.78	718.30
5. Exceptional Items (Net)	-	-	-	-
6. Profit before Tax	210.84	330.61	45.78	718.30
7. Tax expense				
- Current Tax	43.63	69.30	4.08	148.66
- Deferred Tax	7.98	(15.83)	11.42	36.22
8. Net Profit for the period	159.23	277.15	30.28	533.43
9. Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
Remeasurement of Defined Benefit Plans	1.08	9.24	(1.64)	4.30
Tax Relating to measurement of Defined Benefit Plans	(0.30)	(2.83)	0.54	(1.20)
10. Other Comprehensive Income for the period	0.78	6.41	(1.10)	3.10
11. Total Comprehensive Income	160.01	283.56	29.18	536.53
12. Paid up Equity Share Capital ( face value of Rs. 10/-each)	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.				
Basic ( In Rs.)- Not annualized	1.06	1.85	0.20	3.56
Diluted ( In Rs.)- Not annualized	1.06	1.85	0.20	3.56

**Notes:**

- These Financial Results above have been prepared in accordance recognition and measurement principles laid down in The Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act,2013 read with relevant rules issued there under and the other accounting principles generally accepted in india .
- Goods & Service Tax (GST) has been implemented w.e.f 01.07.2017 and as per Ind AS-18 revenue from operations Post applicability of GST is Disclosed net of GST. Accordignly Revenue from operations and other expenses for the quarter ended June 30,2018 and year & Quarter ended March 31,2018 are not compareable with the corresponding Previous Quarter.
- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- Deferred Tax Expense is after adjusting MAT Credit Entitlement .
- The Company has preliminary Assessed impact of IND AS 115 "Revenue From Contract with customers" effective From 1st April 2018 and found no material impact.Final Adjustments,if any, shall be made after completin of final assessment.
- The Figures for the Quarter ended March 31,2018 are the balancing figures Between the Audited figures in respect of Full Financial Year and year to date figures upto third quarter which were subject to limited review.
- Previous period Figures have been regrouped/rearranged wherever necessary to confirm current period's classification .
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings Meetings held on 14th August,2018.

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

  
CHAIRMAN & MANAGING DIRECTOR  
PRAMOD KUMAR KOTHARI

Date : 14.08.2018  
Place : New Delhi



**KOTHARI KULDEEP & CO.**  
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A  
Tulsi Dass Street, Kanwal Bhawan,  
Ansari Road, DaryaGanj, New Delhi-110002  
E-mail: cakuldeepkothari@gmail.com  
Mob. : +91-9818617035

**Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

To,

The Board of Directors  
Kothari Fermentation & Biochem Ltd  
1<sup>st</sup> Floor, 16, Community Centre, Saket  
New Delhi –110017

1. We have reviewed the Accompanying Statement of unaudited IND AS financial results (the "Statement") of Kothari Fermentation & Biochem Ltd (the "Company") for the quarter ended June 30, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.  
  
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 As modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative IND AS Financial Information of the Company For the Corresponding Quarter Ended June 30, 2017 Included in the Financial Results for the Quarter ended June 30, 2018 were reviewed by predecessor auditor who expressed an unmodified opinion on those financial information on September 14, 2017. Our review report is not modified in respect of this matter.

The Figures for Quarter Ended March 31, 2018 are the balancing figures between the audited figures in respect of full Financial Year ended 31<sup>st</sup> March, 2018 and the unaudited year to date figures up to 31<sup>st</sup> December, 2017. The Figures up to 31<sup>st</sup> December, 2017 has only been reviewed and not subjected to audit.

For Kothari Kuldeep & Co  
(Chartered Accountants)

Firm Registration No. : 015960C



*Kuldeep Kothari*

Kuldeep Kothari  
(Proprietor)

Membership No. 413714

Place: New Delhi  
Date: 14<sup>th</sup> August, 2018