

To,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Sub: Revised Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

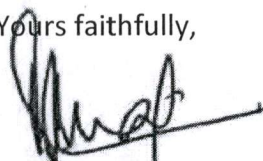
Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01027)

In reference to your email dated 14th December, 2023 and intimation dated 10th August, 2023 and pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed revised disclosure for release of pledge in the prescribed format.

It is hereby clarified that 1,89,762 shares of Bimal Ramesh Thakkar has been released on account of upward movement of share price and 2,25,000 shares of Bimal Ramesh Thakkar HUF has been released on account of repayment of loan.

Kindly take the aforesaid disclosure on record.

Yours faithfully,



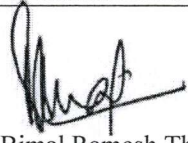
Bimal R. Thakkar
Promoter

Date: 15th December, 2023

Place: Mumbai

Encl: As Above

Bhavesh Ramesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bhavesh Ramesh Thakkar HUF	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
H J Thakkar Property Investment Limited	6,18,915	2.82	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA



Bimal Ramesh Thakkar
Promoter

Date : 15th December, 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.