To,

BSE Limited,

Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Sub: Revised Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of

Shares and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01027)

In reference to your email dated 14th December, 2023 and intimation dated 10th August, 2023 and pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed revised disclosure for release of pledge in the prescribed format.

It is hereby clarified that 1,89,762 shares of Bimal Ramesh Thakkar has been released on account of upward movement of share price and 2,25,000 shares of Bimal Ramesh Thakkar HUF has been released on account of repayment of loan.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

Bimal R. Thakkar

Promoter

Date: 15th December, 2023

Place: Mumbai

Encl: As Above

and SI(2) of SEBI	(Substantia	Acquisiti	on of Share	s and Take	eovers) Regul	ations, 2011			· · ·			- 2					
Name of the Target	e of the Target Company (TC)									ADF Foods Limited							
Names of the stock exchanges where the shares of the target company are listed									1. BSE Limited								
					2. National Stock Exchange of India Limited												
Date of reporting									15 th December, 2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked									Bimal R. Thakkar								
Details of the creati					X												
Name of the Promoter holding in Promoter holding Details of events pertaining to encumbrance (3)										Post event holding of							
promoter(s) or the target company already encumbered					beams of events persuanting to encountermite (e)								encumbered shares				
PACs with him* (1) (2)				{creation [(2)+(
										release [(2)-(3)] /							
										invocation [(1)-(3)]]							
	Number	% of	Number	% of	Type of	Date of	Type of	- 1 '	Reasons for	Number	% of	Name of the	Number	% of			
		total		total	event	creation/	encumbrance		encumbrance		share	entity in whose		total			
		share		share	(creation /	release/	(pledge/ lien/	1	**		capital	favour shares		share			
		capital		capital	release /	invocation of	non disposal					encumbered ***		capita			
					invocation)	encumbrance	undertaking/ others)							1			
Mahalaxmi	19,33,000	8.80	0	0.00	NA	NA	NA NA	+,	NA	NA	NA	NA	NIA	NIA			
Ramesh Thakkar	19,33,000	0.80	0	0.00	INA	INA	INA	1	NA	INA	INA	INA	NA	NA			
Parul Bimal	10,85,827	4.94	4,00,000	1.82	NA	NA	NA	+	NA	NA	NA	Bajaj Finance	4,00,000	1.82			
Thakkar	10,05,027	1.51	1,00,000	1.02	1171		1171	1	147	1471	1471	Limited	4,00,000	1.02			
Bimal Ramesh	22,78,924	10.37	4,25,000	1.93	Release	07.08.2023	Release of	f	Shares has been	1,89,762	0.86	Aditya Birla	2,35,238	1.07			
Thakkar							Pledge	1	released on account			Finance Limited					
						8			of upward movement	(%)							
									of share price.								
Bimal R. Thakkar	5,95,246	2.71	2,25,000	1.02	Release	04.08.2023	Release of	- 1	Shares have been	2,25,000	1.02	IIFL Wealth	0	0			
HUF					7.		Pledge		released on account			Finance Limited					
									of Repayment of								
W.1 DI 1	2.51.000	1.60		0.00	27.1	27.1	27.4	_	Loan.	374	274			-			
Krish Bhavesh Thakkar	3,51,000	1.60	0	0.00	NA	NA	NA		NA	NA	NA	NA	NA	NA			
Shivaan Bimal	5,78,901	2.63	0	0.00	NA	NA	NA	+	NA	NA	NA	NA	NA	NA			
Thakkar	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2.00		0.00	1 11 1							1111	1111	1111			
Sumer Bimal	5,78,900	2.63	0	0.00	NA	NA	NA		NA	NA	NA	NA	NA	NA			
Thakkar																	
Priyanka Bhavesh	0	0.00	0	0.00	NA	NA	NA	1	NA	NA	NA	NA	NA	NA			
Thakkar		1		1		-								-			

Bhavesh	Ramesh	0	0.00	0	0.00	NA								
Thakkar														
Bhavesh	Ramesh	0	0.00	0	0.00	NA								
Thakkar H	UF								*			¥		
H J	Thakkar	6,18,915	2.82	0	0.00	NA								
Property														
Investment	t Limited									3				

Bimal Ramesh Thakkar

Promoter

Date: 15th December, 2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.