

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Date: 07.10.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza Block G,
C 1, Bandra Kurla Complex,
G Block BKC, Bandra Kurla Complex,
Bandra East, Mumbai 400051;

Bombay Stock Exchange,
BSE Limited Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400001

Sub: Revised covering letter 7220 -I/ITSL/OPR/2019 dated October 3, 2019

Dear Sir,

We are acting as Trustees for and on behalf of Consortium of bankers of Man Industries (India) Ltd.

In order to secure a loan sanctioned by one of the consortium banks and in pursuance of the covenants of the sanction, a pledge was sought to be created on 83,87,139 no of equity shares of the promoters held in the aforesaid Company.

While forwarding the requisite disclosure towards creation of pledge form as required under Regulation 29(2) of the SEBI SAST, we had inadvertently mentioned the transaction as "invocation pledge" instead of "creation of pledge" In the covering letter. We have already forwarded the revised covering letter dated October 3, 2019 to BSE and NSE rectifying the error.

Man Industries being a listed entity, the incorrect information disseminated on the exchange may lead to fluctuation in prices and in view of the same, we request the SEs to kindly remove the wrong covering letter dated October 1, 2019 from its respective web sites so that there may not be any confusion or misuse of such information.

We sincerely regret the inconvenience caused in the matter and once again request you to kindly do the needful and oblige.

For IDBI Trusteeship Services Ltd.

separat veste
Authorised Signatory



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No.: 7220-1/ITSL/OPR/2019

Date: October 03, 2019


BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
MAN Industries (India) Ltd. MAN House, 101, S.V. Road, Ville Parle(W), Mumbai-400056	-----

Dear Sir/Madam,

Sub: Revised Covering letter dated 01.10.2019 with respect to disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to creation of pledge of equity shares of MAN Industries (India) Ltd.

Please note that we are hereby annexing the revised covering letter of the letter dated 01.10.2019 bearing reference number 7220/ITSL/OPR?2019 wherein it was inadvertently mentioned that the captioned disclosure was for invocation of pledge wherein it was actually for creation of pledge. Further, we say that the only the covering letter has been revised and the disclosure is same, hence please consider to replace the annexed covering letter in place of the one sent you earlier on 01.10.2019.

For and on behalf of
IDBI Trusteeship Services Ltd


Authorized Signatory



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No.: 7220/ITSL/OPR/2019

Date: October 01, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
MAN Industries (India) Ltd. MAN House, 101, S.V. Road, Ville Parle(W), Mumbai-400056	-----

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to creation of pledge of equity shares of MAN Industries (India) Ltd.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of pledge of equity shares of **MAN Industries (India) Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of the Lender.

For and on behalf of
IDBI Trusteeship Services Ltd

Authorized Signatory



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited acting as Security Trustee for the benefit of the lender.		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Security Trustee for State Bank of India in respect of a Project Based/One time working Capital Facility of Rs. 580 crores availed by Man Industries (India) Ltd and to secure the said facility, the shares of the target company have been pledged by the promoter as detailed hereunder.		
4. Name(s) of the Stock Exchange(s) where the shares	BSE NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-

<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	8387139	14.688%	14.688%
Total (a+b+c+d)	8387139	14.688%	14.688%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	8387139	14.688%	14.688%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
Total (a+b+c+d)	8387139	14.688%	14.688%



 TSLX

6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	8387139 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS SECURITY TRUSTEE FOR THE BENEFIT OF THE LENDER.
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	26-9-2019 & 27-9-2019
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	5,71,03,055 Equity Shares of Rs.5/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,71,03,055 Equity Shares of Rs.5/- each
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,71,03,055 Equity Shares of Rs.5/- each

Note: 83,87,139 Equity Shares have been pledged in favor of IDBI TRUSTEESHIP SERVICES LIMITED acting as Security Trustee (FOR THE BENEFIT OF LENDER) in respect of a Project Based/One time working Capital Facility of Rs. 580 crores availed by Man Industries (India) Ltd.

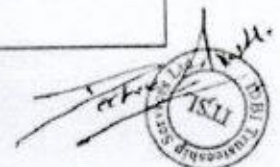
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part-B

Name of the Target Company: MAN INDUSTRIES (INDIA) LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS SECURITY TRUSTEE FOR THE BENEFIT OF THE LENDER	NO	AAACI8912J

Signature of the IDBI Trusteeship Services Limited




Authorized Signatory



Place: Mumbai

Date: 01st October, 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(****) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(*****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.