

December 18, 2024

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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCLTech launches innovation lab for SAP Business AI in Germany to enable digital transformation for clients”

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. a/a

HCLTech launches innovation lab for SAP Business AI in Germany to enable digital transformation for clients

MUNICH, Germany and NOIDA, India, Dec 18, 2024— [HCLTech](#), a leading global technology company, today launched an innovation lab for SAP Business AI in Munich, Germany to enable clients to explore industry applications and kickstart and expand AI programs.

The innovation lab opening underscores the strategic partnership between HCLTech and SAP and will help enable clients to swiftly transition to SAP S/4HANA Cloud through RISE with SAP by utilizing SAP Business AI technology.

Integrated with HCLTech’s global AI & Cloud Native Lab network, the dedicated facility utilizes advanced agentic AI-based solutions and features of the [HCLTech AI Force](#) platform alongside SAP AI Core infrastructure to co-create customized GenAI-led solutions. The core areas of impact include

1. **Value Stream Transformation** – Accelerate the adoption of RISE with SAP and redefine industry value chains with GenAI-powered products, tools and frameworks, including [HCLTech AI Foundry](#).
2. **Service Transformation** – Enhance software development in SAP solutions using innovative HCLTech delivery frameworks, such as AI Force, that leverage GenAI acceleration.
3. **Cloud Native Transformation** – Optimize cloud operations for clients with GenAI-enhanced capabilities.

“The lab in Munich highlights our strong partnership with SAP, showcasing our combined AI capabilities to deliver exceptional value to our clients,” said Vijay Guntur, Global Chief Technology Officer and Head of Ecosystems, HCLTech.

“AI is revolutionizing industries faster than ever before, and the HCLTech Lab for SAP Business AI in Munich is helping customers to keep pace with the speed of this transformation. The AI Lab offers them an immersive space to explore and harness the potential of SAP Business AI. Together with HCLTech, we’re not just adapting to change—we’re setting new industry benchmarks and enabling our customers to achieve their boldest ambitions,” said Thomas Saueressig, Executive Board Member, SAP SE.

HCLTech’s global network of AI & Cloud Native Labs are located in Germany, the UK, US, Singapore and India. The company’s [AI Force](#), [Enterprise AI Foundry](#) and [AI Engineering](#) capabilities are available at these AI labs globally, unlocking exciting AI and GenAI possibilities for organizations in every industry sector.

About HCLTech

[HCLTech](#) is a global technology company, home to more than 218,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2024 totaled \$13.7 billion. To learn how we can supercharge progress for you, visit hcltech.com.

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