

**PROCEEDINGS OF THE FORTIETH (40<sup>TH</sup>) ANNUAL GENERAL MEETING OF MEMBERS SIBAR AUTO PARTS LIMITED HELD ON WEDNESDAY, 27<sup>TH</sup> SEPTEMBER, 2023 AT 02:30 P.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS (VC/OAVM).**

**MEMBERS PRESENT:**

A total of 70 (Seventy) members were present in the video conference including promoters and promoter group.

**DIRECTORS PRESENT:**

- |                                 |                                 |
|---------------------------------|---------------------------------|
| 1. Shri. Pemmasani Ravichandra  | Managing Director               |
| 2. Shri. Pemmasani Madhu Pratap | Whole-Time Director             |
| 3. Smt. Pemmasani Sugunamma     | Non-Executive Director          |
| 4. Shri. Narayana Yadla         | Chairman & Independent Director |
| 5. Shri. Rajesh Katragadda      | Independent Director            |

**ALSO PRESENT:**

- |                          |  |
|--------------------------|--|
| 6. Shri. Rakshit Sethiya | Company Secretary & Compliance Officer |
| 7. Shri H N Deepak Edara | Statutory Auditor                      |
| 8. Shri M B Suneel       | Secretarial Auditor                    |

The meeting commenced at 02:30 P.M. (IST) and concluded at 03:00 P.M. (IST)

Shri. Rakshit Sethiya, Company Secretary of the Company, welcomed the Directors and shareholders. After that he handed over to Shri. Narayana Yadla to conduct the proceedings. After ascertaining the presence of the requisite quorum, Mr. Narayana Yadla, Chairman called the meeting to order and commenced the proceedings. The Chairman of the Company has requested Shri P Madhu Pratap, Whole-Time Director of the Company to conduct the proceedings of the 40<sup>th</sup> Annual General Meeting of the Company.

Shri Madhu Pratap requested all the Directors, KMPs, Statutory Auditors and Secretarial Auditors participating the meeting through VC/OAVM to introduce themselves.

The Chairman, also announced that, In view of the Pandemic COVID-19 we are conducting the todays meeting through video conference mode pursuant to the directions of the Ministry of Corporate affairs and Securities Exchange Board of India. The live streaming of this meeting is also being webcasted on CDSL platform.



As the notice is already circulated to all members, the notice convening the 39<sup>th</sup> Annual General Meeting and the Report of Directors of the Company, along with Auditor report were taken as read.

The Chairman of the Company addressed the members highlighting the business operations, achievements of the company, future prospects, industry scenario etc.

The Company secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 40<sup>th</sup> AGM of the Company. The e-voting commenced on 24<sup>th</sup> September, 2023 (09:00 am) and ended on 26<sup>th</sup> September, 2023 (17:00 hours).

He, further informed that Mr. M B Suneel, Practicing Company Secretary was appointed as scrutinizer to scrutinize the votes casted during remote e-voting process and e voting during AGM in a fair and transparent manner.

The Company Secretary instructed the members to cast their votes in respect of all the resolutions proposed in the notice. AGM is being held VC/OAVM, and the resolutions mentioned in the notice convening this AGM, have been already put to vote through remote e-voting there is no proposing and seconding of resolutions

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year 2022-23 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Smt. Pemmasani Sugunamma (DIN: 07128299), who retires by rotation and being eligible, offers herself for reappointment as Director.
3. Appointment of Statutory Auditors of the Company

### SPECIAL BUSINESS:

4. To consider and approve the appointment of Shri. Pemmasani Ravichandra (DIN: 00627413) as a Managing Director of the Company.
5. Appointment of Shri. Narayana Yadla (DIN: 02596053) to the office of Independent Director.
6. Appointment of Shri. Katragadda Rajesh (DIN: 02727491) to the office of Independent Director.



# SIBAR

AUTOPARTS LIMITED



IATF 16949:2016 ISO 9001 : 2015

CIN No. L34201AP1983PLC003817

The Chairman answered the queries, raised by the speaker shareholders and Shareholders who raised questions through live chat box provided by the CDSL platform. The Chairman along with the other directors' present responded to the queries from the members and the discussions continued between the management and the members. The members seem satisfied with the replies and presentation made by the management.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the websites of the Company.

The Chairman authorized Shri P Ravichandra, Managing Director or Shri P Madhu Pratap, Whole Time Director of the Company to counter sign on the scrutinizers report.

The resolution, if passed, shall be considered as passed effective today i.e. 27<sup>th</sup> September, 2023.

Then the meeting was concluded with vote of thanks. The e-voting opened for the Members who were present in the Meeting and who did not cast their vote earlier for 15 minutes of conclusion of meeting.

For Sibar Auto Parts Limited

Place: Tirupati  
Date: 27.09.2023

**P Ravichandra**  
Managing Director  
DIN: 00627413



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