

F. No. 2/14/2019-IF-I
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi.
Dated 21st May, 2020.

To

The MD&CEO,
IFCI Ltd., IFCI Tower,
61, Nehru Place,
New Delhi – 110019.

Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sir,

Pursuant to the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations), please find enclosed the requisite disclosure as per the prescribed format.

2. Kindly acknowledge the communication.

Encls : as above.

Yours faithfully,



(Soumyajit Ghosh)
Under Secretary to the Government of India
Tele : 011-23748767

CC:

- I. Bombay Stock Exchange Ltd.,
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, MUMBAI – 400 001
- II. National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1,
G-Block, BKC, Bandra (East),
MUMBAI – 400 051.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IFCI Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Government of India (Through President of India)		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	956955857	56.42%	56.42%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	956955857	56.42%	56.42%

<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>200000000</p> <p>200000000</p>	<p>4.60%</p> <p>4.60%</p>	<p>4.60%</p> <p>4.60%</p>
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>1156955857</p> <p>1156955857</p>	<p>61.02%</p> <p>61.02%</p>	<p>61.02%</p> <p>61.02%</p>
<p>Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Preferential Allotment of equity shares</p>		
<p>Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>21-05-2020</p>		

Equity share capital / total voting capital of the TC before the said acquisition / sale	₹16959930920
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹18959930920
Total diluted share/voting capital of the TC after the said acquisition	₹18959930920

Signature of the Authorised Signatory



Place: New Delhi

Date: 21-05-2020

सौम्याजित घोष/SOUMYAJIT GHOSH
अवर सचिव/Under Secretary
वित्तीय सेवाएं विभाग/Dept. of Financial Services
वित्त मंत्रालय/Ministry of Finance
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi