

March 16, 2022

DSC-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Stock Code: BAJAJHIND
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), we have enclosed herewith disclosure with regard to pledge of 60,27,469 shares of Bajaj Hindusthan Sugar Limited made by the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Bajaj Resources Limited



Suresh Maheshwari

Director

DIN: 00009598

Encl:

1) Disclosure under SAST

c.c. **The Company Secretary**

Bajaj Hindusthan Sugar Limited

Lakhimpur-Kheri, District Kheri,

Golagokarannath, Uttar Pradesh, 262802

Regd. Office: 33, 02nd Floor (Above Indian Bank), Pratap Nagar, Mayur Vihar Phase-1, Delhi -110091 IN,

CIN :U93000DL1940PLC273610, Phone : 011-47521111, email : cs.bajajresources@yahoo.com

Head office :Old station Road, Udaipur,313001, Phone : 0294 2561631-32

Disclosure by Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company (TC) :					Bajaj Hindusthan Sugar Limited							
Name of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Limited 2. BSE Limited							
Date of reporting					16.03.2022							
Name of promoter or PAC on whose shares encumbrance has been Created/released/invoked					Bajaj Resources Limited							
Details of the creation of encumbrance:												
Name of the promoter(s) or PAC with him(*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation[{2+3}] / release-[[2-3]] / invocation[{{(1) (3)}}]	
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation/ release/ invocation)	Date of Creation/ Release/ Invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons For encumbrance**	Number	% of Share Capital	Name of the entity In whose Favour Shares Encumbered***	Number
As per Annexure -A												

For and on behalf of **Bajaj Resources Limited**




Suresh Maheshwari
Director
DIN: 00009598

Place: Mumbai
Date : 16.03.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - A

Sr. No.	Name of the promoter(s) or PAC with him(*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation]{2+3} / release {(2-3)} / invocation{(1)-(3)}	
		Number	% of total share capital	Number	% of total share capital	Type of Event (creation/ release/ invocation)	Date of Creation/ Release/ Invocation	Type of Encumbrance (pledge/lien/ Non-disposal undertaking / others)	Reasons for encumbrance**	Number	% of Share Capital	Name of the entity In whose Favour Shares Encumbered***	Number	% of total share capital
1	Shishir Bajaj, Minakshi Bajaj & Kushagra Bajaj (As Trustees of Shishir Bajaj Family Trust)	288	0.00	288	0.00	-	-	-	-	0	0.00	-	288	0.00
2	Lambodar Stocks Pvt. Ltd.	121	0.00	121	0.00	-	-	-	-	0	0.00	-	121	0.00
3	Shishirkumar Bajaj	83,96,341	0.66	83,96,341	0.66	-	-	-	-	0	0.00	-	83,96,341	0.66
4	Kushagra Bajaj	9,61,04,867	7.52	9,61,04,867	7.52	-	-	-	-	0	0.00	-	9,61,04,867	7.52
5	Minakshi Bajaj	42,54,556	0.33	42,54,556	0.33	-	-	-	-	0	0.00	-	42,54,556	0.33
6	Apoorva Bajaj	2,31,751	0.02	2,31,751	0.02	-	-	-	-	0	0.00	-	2,31,751	0.02
7	Shishir Bajaj (as Karta of Shishir Bajaj HUF)	38,74,654	0.30	38,74,654	0.30	-	-	-	-	0	0.00	-	38,74,654	0.30
8	Bajaj Resources Limited	8,79,71,924	6.89	8,19,44,455	6.42	Creation	14.03.2022	Pledge	Third Party Pledge	6027469	0.47	SBICAP Trustee Company Limited	8,79,71,924	6.89
9	Bajaj International Realty Pvt. Ltd.	2,77,77,484	2.17	2,77,77,484	2.17	-	-	-	-	0	0.00	-	2,77,77,484	2.17
10	A N Bajaj Enterprises Pvt. Ltd.	1,83,07,954	1.43	1,83,07,954	1.43	-	-	-	-	0	0.00	-	1,83,07,954	1.43
11	Bajaj Capital Ventures Pvt. Ltd.	22,47,142	0.18	22,47,142	0.18	-	-	-	-	0	0.00	-	22,47,142	0.18
12	KNB Enterprises LLP	110	0.00	110	0.00	-	-	-	-	0	0.00	-	110	0.00
13	Bajaj Power Ventures Private Limited	110	0.00	110	0.00	-	-	-	-	0	0.00	-	110	0.00
14	SKB Roop Commercial LLP	6,05,92,279	4.74	6,05,92,279	4.74	-	-	-	-	0	0.00	-	6,05,92,279	4.74
15	Shishir Bajaj, Minakshi Bajaj & Kushagra Bajaj (as trustees of Kushagra Trust no. 2)	60,623	0.00	60,623	0.00	-	-	-	-	0	0.00	-	60,623	0.00
16	Shishirkumar Bajaj & Kushagra Bajaj (as Trustees of Bajaj Hindusthan limited Employees General Medical Aid Fund)	20,78,120	0.16	20,78,120	0.16	-	-	-	-	0	0.00	-	20,78,120	0.16
17	Shishirkumar Bajaj & Kushagra Bajaj (as Trustees of Bajaj Hindusthan limited Employees Family Planning Welfare Fund)	17,53,100	0.14	17,53,100	0.14	-	-	-	-	0	0.00	-	17,53,100	0.14
18	Shishirkumar Bajaj & Kushagra Bajaj (as Trustees of Bajaj Hindusthan limited Employees Sports & Cultural Activities Welfare Fund)	17,43,600	0.14	17,43,600	0.14	-	-	-	-	0	0.00	-	17,43,600	0.14
19	Shishirkumar Bajaj & Kushagra Bajaj (as Trustees of Bajaj Hindusthan limited Employees Managerial Staff Medical Aid Fund)	17,39,100	0.14	17,39,100	0.14	-	-	-	-	0	0.00	-	17,39,100	0.14
20	Shishirkumar Bajaj & Kushagra Bajaj (as Trustees of Bajaj Hindusthan limited Employees Education Welfare Fund)	16,09,298	0.13	16,09,298	0.13	-	-	-	-	0	0.00	-	16,09,298	0.13
	Total	318743422	24.95	312715953	24.48					6027469	0.4718693		318743422	24.95

Suresh




Annexure - II-Disclosure by Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Bajaj Hindusthan Sugar Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	As per Annexure 1
Total promoter shareholding in the listed company	No. of shares – 318743422 % of total share capital – 24.95%
Encumbered shares as a % of promoter shareholding	100.00%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Suresh


Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 26.12.2017)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other)		Pledge
No. and % of shares encumbered *		No. of shares – 174943422 (Annexure 2) % of total share capital – 15.43%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Shares pledged in favour of SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCDs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares as per the closing price at BSE as on the date of creation of pledge is : Rs.257.17 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs.8601.65 Cr.
	Ratio of A / B	0.03 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	For the benefit of the Listed Company Amount : Rs.8601.65 Cr. Purpose of Loan: Agreement of restructured loan pursuant to the Restructuring carries out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being edisting outstanding amount) Repayment schedule : As per Annexure 5
	(a) Any other reason (please specify)	

* The paid-up Capital of the Company has increased from Rs.1133559942 consisting of 1133559942 equity shares of Re.1/- each to 1277359942 consisting of 1277359942 equity shares of Re.1/- each on allotment of 143800000 equity shares of Re.1/- each on July 20, 2021.

For and on behalf of
Bajaj Resources Limited


Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 2 (Add columns for each event/ agreement: 14/07/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other		Pledge released
No. and % of shares encumbered *		No. of shares – 130277266 (Annexure 2) % of total share capital – 11.49%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	Not Applicable 1. Name of the issuer : 2. Details of the debt instrument : 3. Whether the debt instrument is listed on stock exchanges? : 4. Credit Rating of the debt instrument : 5. ISIN of the instrument :
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not Applicable
	Amount involved (against which shares have been encumbered) (B)	Not Applicable
	Ratio of A / B	Not Applicable
End use of money	Borrowed amount to be utilized for what purpose –	Not Applicable
	(a) Personal use by promoters and PACs	Not Applicable
	(b) For the benefit of listed company	Not Applicable
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(a) Any other reason (please specify)	

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For and on behalf of
Bajaj Resources Limited


Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 3 (Add columns for each event/ agreement: 29/07/2021 & 30/07/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other No. and % of shares encumbered *		Pledge No. of shares – 130277156 (Annexure 2) % of total share capital – 10.20%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares as per the closing price at NSE as on the date of creation of pledge is : Rs.249.48 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs.8601.65 Cr.
	Ratio of A / B	0.03 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	For the benefit of the Listed Company Amount : Rs.8601.65 Cr.
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Purpose of Loan: Agreement of restructured loan pursuant to the Restructuring carries out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being edisting outstanding amount) Repayment schedule : As per Annexure 5

* The paid-up Capital of the Company has increased from Rs.1133559942 consisting of 1133559942 equity shares of Re.1/- each to 1277359942 consisting of 1277359942 equity shares of Re.1/- each on allotment of 143800000 equity shares of Re.1/- each on July 20, 2021.

For and on behalf of
Bajaj Resources Limited


Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 4 (Add columns for each event/ agreement: 30/07/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other)		Pledge
No. and % of shares encumbered *		No. of shares – 110 (Annexure 2) % of total share capital – 0.00%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Shares pledged in favour of SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCDs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares as per the closing price at NSE as on the date of creation of pledge is : Rs.2079. Rs.8601.65 Cr. 0.00 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of the Listed Company Amount : Rs.8601.65 Cr. Purpose of Loan: Agreement of restructured loan pursuant to the Restructuring carries out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being edisting outstanding amount) Repayment schedule : As per Annexure 5

* The paid-up Capital of the Company has increased from Rs.113359942 consisting of 113359942 equity shares of Re.1/- each to 1277359942 consisting of 1277359942 equity shares of Re.1/- each on allotment of 143800000 equity shares of Re.1/- each on July 20, 2021.

For and on behalf of
Bajaj Resources Limited



Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 5 (Add columns for each event/ agreement: 24/08/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other)		Pledge
No. and % of shares encumbered *		No. of shares – 83207831 (Annexure 2) % of total share capital – 6.51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Shares pledged in favour of SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCDs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares as per the closing price at NSE as on the date of creation of pledge is : Rs.121.07 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs.8601.65 Cr.
	Ratio of A / B	0.01 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	For the benefit of the Listed Company Amount : Rs.8601.65 Cr.
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Purpose of Loan: Agreement of restructured loan pursuant to the Restructuring carried out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being existing outstanding amount) Repayment schedule : As per Annexure 5

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For and on behalf of
Bajaj Resources Limited



Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 6 (Add columns for each event/ agreement: 25/08/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other No. and % of shares encumbered *		Pledge No. of shares – 60592169 (Annexure 2) % of total share capital – 4.74%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Shares pledged in favour of SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCDs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares as per the closing price at NSE as on the date of creation of pledge is : Rs.92.40 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs.8601.65 Cr.
	Ratio of A / B	0.01 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	For the benefit of the Listed Company Amount : Rs.8601.65 Cr.
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Purpose of Loan: Agreement of restructured loan pursuant to the Restructuring carries out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being edisting outstanding amount) Repayment schedule : As per Annexure 5

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For and on behalf of
Bajaj Resources Limited




Suresh Maheshwari
Director
DIN: 00009598

Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 7 (Add columns for each event/ agreement: 09/03/2022)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other)	Pledge released	
No. and % of shares encumbered *	No. of shares – 6027469 (Annexure 2) % of total share capital – 0.47%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	Not Applicable 1. Name of the issuer : 2. Details of the debt instrument : 3. Whether the debt instrument is listed on stock exchanges? : 4. Credit Rating of the debt instrument : 5. ISIN of the instrument :
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not Applicable
	Amount involved (against which shares have been encumbered) (B)	Not Applicable
	Ratio of A / B	Not Applicable
End use of money	Borrowed amount to be utilized for what purpose –	Not Applicable
	(a) Personal use by promoters and PACs	Not Applicable
	(b) For the benefit of listed company	Not Applicable
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(a) Any other reason (please specify)	

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For and on behalf of
Bajaj Resources Limited

Suresh Maheshwari

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Director
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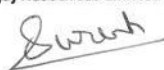
Place: Mumbai
Date: 16.03.2022

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 8 (Add columns for each event/ agreement: 14/03/2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other		Pledge
No. and % of shares encumbered *		No. of shares – 6027469 (Annexure 2) % of total share capital – 0.47%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited (SBICTCL) on behalf of Lenders (Details of Lenders given in Annexure 3)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business : Trusteeship Services
	Names of all other entities in the agreement	Name of entities in the agreement are given in Annexure 4
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / No (Part of the amount aggregating to Rs.3483.25 is pertaining to Optionally Convertible Debentures) If yes, 1. Name of the issuer : Bajaj Hindusthan Sugar Limited 2. Details of the debt instrument : Optionally Convertible Debentures (OCDs) 3. Whether the debt instrument is listed on stock exchanges? : No 4. Credit Rating of the debt instrument : CARE D 5. ISIN of the instrument : INE306A08EV6
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.15.66 per share being not more than 25% of the volume weighted average price as on 09.03.2022 as per proviso to Regulation 10(1)(a) of SEBI (SAST) Reg. 2011 : Rs.9,43,90,165/-
	Amount involved (against which shares have been encumbered) (B)	Rs.8601.65 Cr.
	Ratio of A / B	0.01 : 1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	For the benefit of the Listed Company Amount : Rs.8601.65 Cr.
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Purpose of Loan: Agreement of restricted loan pursuant to the Restructuring carries out under RBI's Scheme for Sustainable Structuring of Stressed Assets (S4A) guidelines for various outstanding Cash Credit, Non Fund based Loan, Term Loans, Working Capital Term Loans, Funded Interest Term Loans and SEFASU Loans Schedule for utilisation: Not applicable (being existing outstanding amount) Repayment schedule : As per Annexure 5

* The paid-up Capital of the Company has increased from Rs.1133559942 consisting of 1133559942 equity shares of Re.1/- each to 1277359942 consisting of 1277359942 equity shares of Re.1/- each on allotment of 143800000 equity shares of Re.1/- each on July 20, 2021.

For and on behalf of
Bajaj Resources Limited



Suresh Maheshwari
Director
DIN: 00009598



Place: Mumbai
Date: 16.03.2022

ANNEXURE 1

Name of the promoter(s) / PACs whose shares have been encumbered

Sl	Name of Promoters/ PAC s
1	A N Bajaj Enterprises Private Limited
2	Apoorva Bajaj
3	Bajaj Capital Ventures Private Limited
4	Bajaj International Realty Private Limited
5	Bajaj Power Ventures Private Limited
6	Bajaj Resources Limited
7	Global World Power Project Private Limited (Since Merged With Lambodar Stocks Pvt. Ltd.)
8	KNB Enterprises LLP
9	Kushagra Bajaj
10	Minakshi Bajaj
11	Shisir Bajaj (As Karta of Shishir Bajaj HUF)
12	Shishir Bajaj, Minakshi Bajaj and Kushagra Bajaj (As Trustees of Kushagra Trust No. 2)
13	Shishir Bajaj, Minakshi Bajaj and Kushagra Bajaj (As Trustees of Shishir Bajaj Family Trust)
14	Shishirkumar Bajaj
15	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Education Welfare Fund)
16	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Family Planning Welfare Fund)
17	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees General Medical Aid Fund)
18	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Managerial Staff Medical Aid Fund)
19	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Sports & Cultural Activities Welfare Fund)
20	SKB Roop Commercial LLP

Swati



Regd. Office: 33, 02nd Floor (Above Indian Bank), Pratap Nagar, Mayur Vihar Phase-1, Delhi -110091 IN,
 CIN :U93000DL1940PLC273610, Phone : 011-47521111, email : cs.bajajresources@yahoo.com
 Head office :Old station Road, Udaipur,313001, Phone : 0294 2561631-32

Sr. No.	Name of the promoter (s) or PACs with him	Date of Creation of encumbrance-26/12/2017		Date of Pledge released-14/07/2021		Date of Pledge -29/07/2021		Date of Pledge -30/07/2021		Date of creation of pledge-24/08/2021		Date of creation of pledge-25/08/2021		Date of Pledge released-09/03/2022		Date of creation of pledge-14/03/2022	
		Number	% of share capital *	Number	% of share capital *	Number	% of share capital *	Number	% of share capital *	Number	% of share capital *	Number	% of share capital *	Number	% of share capital *	Number	% of share capital *
1	A N BAJAJ ENTERPRISES PVT LTD.	18307954	1.62	18307954	1.62	18307954	1.43	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
2	APOORVA BAJAJ	231751	0.02	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3	BAJAJ CAPITAL VENTURES PVT LTD.	2247142	0.20	2247142	0.20	2247142	0.18	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	ANAND ENGINEERING LIMITED	6027469	0.53	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	6027469	0.47	0	0.00
5	BAJAJ INTERNATIONAL REALTY PVT. LTD.	27777484	2.45	27777484	2.45	27777484	2.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6	BAJAJ POWER VENTURES PRIVATE LIMITED	110	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
7	BAJAJ RESOURCES LIMITED	81944455	7.23	81944455	7.23	81944455	6.42	0	0.00	0	0.00	0	0.00	0	0.00	6027469	0.47
8	GLOBAL WORLD POWER PROJECT PVT. LTD. (Since merged with Lambodar Stocks Pvt. Ltd.)	121	0.00	121	0.00	121	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
9	KNB ENTERPRISES LLP	110	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
10	KUSHAGRA BAJAJ	12897036	1.14	0	0.00	0	0.00	0	0.00	83207831	6.51	0	0.00	0	0.00	0	0.00
11	MINAKSHI BAJAJ	4254556	0.38	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
12	SHISHIR BAJAJ (AS KARTA OF SHISHIR BAJAJ HUF)	3874654	0.34	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	SHISHIR BAJAJ, MINAKSHI BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF KUSHAGRA TRUST NO. 2)	60623	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
14	SHISHIR BAJAJ, MINAKSHI BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF SHISHIR BAJAJ FAMILY TRUST)	288	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
15	SHISHIRKUMAR BAJAJ	8396341	0.74	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
16	SHISHIRKUMAR BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF BAJAJ HINDUSTHAN LIMITED EMPLOYEES EDUCATIONAL WELFARE FUND)	1609298	0.14	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
17	SHISHIRKUMAR BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF BAJAJ HINDUSTHAN LIMITED EMPLOYEES FAMILY PLANNING WELFARE FUND)	1753100	0.15	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
18	SHISHIRKUMAR BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF BAJAJ HINDUSTHAN LIMITED EMPLOYEES GENERAL MEDICAL AID FUND)	2078120	0.18	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
19	SHISHIRKUMAR BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF BAJAJ HINDUSTHAN LIMITED EMPLOYEES MANAGERIAL STAFF MEDICAL AID FUND)	1739100	0.15	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
20	SHISHIRKUMAR BAJAJ & KUSHAGRA BAJAJ (AS TRUSTEES OF BAJAJ HINDUSTHAN LIMITED EMPLOYEES SPORTS & CULTURAL ACTIVITIES WELFARE FUND)	1743600	0.15	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
21	SKB ROOP COMMERCIAL LLP	110	0.00	110	0.00	0	0.00	110	0.00	0	0.00	60592169	4.74	0	0.00	0	0.00
	Total	174943422	15.43	130277266	11.49	130277156	10.20	110	0.00	83207831	6.51	60592169	4.74	6027469	0.47	6027469	0.47

* The paid-up Capital of the Company has increased from Rs.113355942 consisting of 113355942 equity shares of Re.1/- each to 1277359942 consisting of 1277359942 equity shares of Re.1/- each on allotment of 143800000 equity shares of Re.1/- each on July 20, 2021.



ANNEXURE 3

Details of Lenders on behalf of whom shares were pledged to SBICAP Trustee Company Limited

Sl	Name of Lenders
1	State Bank of India
2	Punjab National Bank
3	Central Bank of India
4	IDBI Bank Limited
5	Canara Bank
6	Corporation Bank (merged with Union Bank of India)
7	Oriental Bank of Commerce(merged with Punjab National Bank)
8	UCO Bank
9	Allahabad Bank (merged with Indian Bank)
10	Bank of India
11	Bank of Baroda
12	Indian Overseas Bank
13	Bank of Maharashtra

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ANNEXURE 4

Name of entities in the agreement

Pledgors	
1	A N Bajaj Enterprises Private Limited
2	Apoorva Bajaj
3	Bajaj Capital Ventures Private Limited
4	Anand Engineering Limited * (Formerly known as Bajaj Infrastructure Development Company Limited)
5	Bajaj International Realty Private Limited
6	Bajaj Power Ventures Private Limited
7	Bajaj Resources Limited
8	Global World Power Project Private Limited (Since Merged With Lambodar Stocks Pvt. Ltd.)
9	KNB Enterprises LLP
10	Kushagra Bajaj
11	Minakshi Bajaj
12	Shishir Bajaj (As Karta of Shishir Bajaj HUF)
13	Shishir Bajaj, Minakshi Bajaj and Kushagra Bajaj (As Trustees of Kushagra Trust No. 2)
14	Shishir Bajaj, Minakshi Bajaj and Kushagra Bajaj (As Trustees of Shishir Bajaj Family Trust)
15	Shishirkumar Bajaj
16	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Education Welfare Fund)
17	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Family Planning Welfare Fund)
18	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees General Medical Aid Fund)
19	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Managerial Staff Medical Aid Fund)
20	Shishirkumar Bajaj & Kushagra Bajaj (As Trustees of Bajaj Hindusthan Limited Employees Sports & Cultural Activities Welfare Fund)
21	SKB Roop Commercial LLP
Borrower	
1	Bajaj Hindusthan Sugar Limited
Security Trustee	
1	SBICAP Trustee Company Limited

(* This entity was one of the parties who executed agreement with Lenders for pledge of shares, Since the entity sold its holding post de pledge, the number of encumbered shares with the lenders by this entity is reduced to nil.

The image shows a handwritten signature in blue ink over a circular stamp. The stamp is for Bajaj Resources Ltd. and contains the text "BAJAJ RESOURCES LTD." around the perimeter and a small star at the bottom.

ANNEXURE 5

Repayment Schedule:

CONSOLIDATED REPAYMENT SCHEDULE OF PART A DEBT

Repayment schedule for facilities other than FITL and SEFASU for quarters Jun-17 to Mar-24.

Lender	(Rs. in Crore)			
	TL 1	TL3	WCTL 1	WCTL 2
Allahabad Bank	8.69	0.27	3.48	-
Bank of Baroda	1.22	0.07	1.73	-
Bank of India	1.73	0.04	-	-
Bank of Maharashtra	8.70	0.20	-	-
Canara Bank	5.91	0.13	-	-
Central Bank of India	0.98	0.21	5.62	1.75
Corporation Bank	1.19	0.09	2.24	-
IDBI Bank Ltd	3.17	0.19	4.45	-
Indian Overseas Bank	-	0.06	2.62	-
Oriental Bank of Commerce	3.81	0.20	3.72	-
Punjab National Bank	-	0.44	12.28	2.89
State Bank of India	10.49	0.66	15.47	-
UCO Bank	-	-	3.90	-
Total	45.89	2.55	55.51	4.64



Repayment Schedule for FITL loans

(Rs. in Crore)

Lender	30- Jun- 17	30- Sep- 17	31- Dec -17	31- Mar -18	30- Jun- 18	30- Sep- 18	31- Dec -18	31- Mar -19	30- Jun- 19	30- Sep- 19	31- Dec -19	31- Mar -20	30- Jun- 20	30- Sep- 20	31- Dec -20	31- Mar -21
Central Bank of India	0.75	0.75	0.75	0.75	1.26	1.26	1.26	1.26	1.26	1.26	1.26	1.26	1.38	1.38	1.37	0.28
Punjab National Bank	1.29	1.29	1.29	1.29	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.37	2.37	2.36	0.48
IDBI	0.69	0.69	0.69	0.69	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.26	1.26	1.25	0.25
Allahabad Bank	1.12	1.12	1.12	1.12	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86	2.05	2.05	2.04	0.41
Corporation Bank	0.31	0.31	0.31	0.31	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.56	0.56	0.56	0.11
Oriental Bank Of Commerce	0.68	0.68	0.68	0.68	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.24	1.24	1.23	0.25
Bank Of Baroda	0.26	0.26	0.26	0.26	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.48	0.48	0.48	0.10
UCO Bank	0.35	0.35	0.35	0.35	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.64	0.64	0.64	0.13
Indian Overseas Bank	0.26	0.26	0.26	0.26	0.43	0.43	0.43	0.43	0.43	0.43	0.43	0.43	0.47	0.47	0.47	0.09
Bank Of Maharashtra	0.78	0.78	0.78	0.78	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.43	1.43	1.42	0.29
Bank Of India	0.16	0.16	0.16	0.16	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.30	0.30	0.30	0.06
Canara Bank	0.53	0.53	0.53	0.53	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.97	0.97	0.97	0.20
State Bank Of India	2.32	2.32	2.32	2.32	3.87	3.87	3.87	3.87	3.87	3.87	3.87	3.87	4.26	4.26	4.23	0.86



Repayment schedule for facilities for SEFASU

(Rs. in Crore)

Quarter	Corporation Bank	Oriental Bank of Commerce	State Bank of India	Central Bank of India	Punjab National Bank	IDBI
30-Jun-17	-	2.08	2.64	-	2.78	-
30-Sep-17	4.17	2.08	7.92	3.70	8.34	3.33
31-Dec-17	4.17	2.08	7.92	3.70	8.34	3.33
31-Mar-18	4.17	2.08	7.92	3.70	8.34	3.33
30-Jun-18	4.17	2.08	7.92	3.70	8.34	3.33
30-Sep-18	4.17	2.08	7.92	3.70	8.34	3.33
31-Dec-18	4.17	2.08	7.92	3.70	8.34	3.33
31-Mar-19	4.17	2.08	7.92	3.70	8.26	3.33
30-Jun-19	4.12	-	1.59	3.70	-	-
Total	33.31	16.67	59.67	29.59	61.08	23.33



CONSOLIDATED REDEMPTION OF PART B DEBT - OCDs

OCD's repayment schedule at a rate of ~7.69%

(Rs. in Crore)

Lenders	31-03-2025	31-03-2026	31-03-2027	31-03-2028	31-03-2029	31-03-2030	31-03-2031	31-03-2032	31-03-2033	31-03-2034	31-03-2035	31-03-2036	31-03-2037	Total
State Bank of India	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	66.21	860.70
Punjab National Bank	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	42.05	546.70
Allahabad Bank	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	28.22	366.82
Oriental Bank of Commerce	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	19.36	251.72
Corporation Bank	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	138.99
IDBI Bank Ltd	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	19.65	255.46
Central Bank of India	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	22.10	287.25
Bank of Baroda	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	88.86
UCO Bank	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	115.68
Indian Overseas Bank	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	79.01
Bank of Maharashtra	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	261.76
Bank of India	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	4.02	52.30
Canara Bank	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	13.69	177.98
Total	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	267.94	3,483.25

