



August 13, 2019

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400001

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, August 13, 2019 *inter alia* considered the following matters and –

- a. Approved Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended June 30, 2019. We are enclosing herewith, duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports dated August 13, 2019 issued by our Statutory Auditors M/s. Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore.
- b. Subject to the approval of the members in the general meeting by way of a special resolution, re-appointed Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years with effect from December 31, 2019. Further, the Company hereby affirms that Mr. Vishwanath Mathur is not debarred from holding the office of Independent Director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**;

- c. Appointed Mr. Ramnath Sadekar as an Additional Director to hold office of Non-Executive Director with effect from August 13, 2019. Further, the Company hereby affirms that Mr. Ramnath Sadekar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**;

Ravindra Energy Limited

(Formerly Ravindia Trading and Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 244 3225/+91 831 2443226/+91 831 2443227 | F +91 831 244 3224 | Toll-Free No. 1800 425 1686
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com





**RAVINDRA
ENERGY LIMITED**

- d. Noted and accepted, resignation tendered by Mr. Narendra Murkumbi – Non-Executive Director, from the office of the Director with effect from the close of business hours on August 13, 2019 due to personal reasons and other commitments.

Mr. Narendra Murkumbi has confirmed that there is no other material reason other than those provided.

- e. With an intention to diversify into additional line of business, the Board of Directors proposed alteration of the Objects Clause III(A) by inserting additional clauses relating to automobile business in the Memorandum of Association of the Company.

Currently, the Company is engaged in the business of generation and supply of power and trading activities. Taking into consideration the upcoming demand for electric vehicles, their batteries and associated charging infrastructure, the Board of Directors has proposed to alter the Objects Clause so as to enable the Company to commence its new line of business in addition to the existing business.

- f. Approved notice convening the 39th Annual General Meeting of the Company for the financial year ended March 31, 2019.
- g. Fixed, Saturday, September 28, 2019 as the date for holding its 39th Annual General Meeting of the Company for the financial year ended March 31, 2019;
- h. Approved closure of Register of Members and the Share Transfer Books for the purpose of Annual General Meeting from Friday, September 20, 2019 to Sunday, September 29, 2019 (both days inclusive).
- i. Appointed M/s. A. G. Anikhindi & Co. Cost Accountants, to conduct cost audit of the records, for the financial year 2019-20.
- j. Approved and adopted the following polices framed by the Company, which are further amended pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015-
- Regulation 8 – Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;
 - Regulation 9 – Code of Conduct to Regulate, Monitor and Report Trading by its designated persons and immediate relatives of designated persons; and
 - Regulation 9A – Code of Internal Controls (institutional Mechanism for Prevention of Insider Trading).





The said policies are available under the "Investors" section on the website of the Company at www.ravindraenergy.com.

- k. Approved expenditure to be incurred towards undertaking Corporate Social Responsibility activities, out of the profits earned for the financial year ended March 31, 2019.
- l. Appointed M/s. Roshan Raikar and Associates, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner at the ensuing Annual General Meeting of the Company.
- m. Appointed M/s. Karvy Fintech Private Limited, Hyderabad for providing electronic voting facility to the shareholders of the Company at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 5:00 pm and concluded at 7:40 pm.

Kindly take the same on your records and oblige.

Yours faithfully,
For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer



**RAVINDRA
ENERGY LIMITED**

ANNEXURE I

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Change in Director: Appointment of Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years.

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Vishwanath Mathur shall attain the age of 75 years during his first term of 5 consecutive years. He was appointed as an Independent Director of the Company for the first term of 5 consecutive years with effect from December 31, 2014. Accordingly his term of office will be ending on December 30, 2019. The Board of Directors, subject to the approval of members in general meeting by way of a special resolution, appointed Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years with effect from December 31, 2019.
2.	Appointment Date	Effective date of appointment is December 31, 2019.
3.	Terms of appointment	The terms of appointment inter alia contain the following <ul style="list-style-type: none"> • Tenure of Office: Five Years w.e.f. December 31, 2019. • Remuneration: Except sitting fees and reimbursement of expenses for participation in the board and other meetings, no other remuneration is payable. • Others: NIL
4.	Brief Profile	Mr. Vishwanath Mathur is a member of the Institute of Chartered Accountants of India and has a wide experience in Banking Sector and also in the Private and Public Sectors. He has worked with Central Bank of India, Finolex Cables Limited. He held position as Chairman cum Managing Director of Cotton Corporation of India Limited a public sector undertaking. His areas of specialization include Banking, Finance, Marketing, Taxation, Legal, Administration, Personnel etc. He is associated with the Company for over a decade.
5.	Relationships between directors	Mr. Vishwanath Mathur is the not related to any other Director of the Company.






**RAVINDRA
ENERGY LIMITED**

ANNEXURE II

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mr. Ramnath Sadekar as an Additional Director to hold office as Non-Executive Director.**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Ramnath Sadekar is appointed as an Additional Director to hold office as a Non-Executive Director of the Company.
2.	Appointment Date	Effective date of appointment is August 13, 2019.
3.	Terms of appointment	The terms of appointment inter alia contain the following <ul style="list-style-type: none"> • Tenure of Office: To hold office up to the next Annual General Meeting as Additional Director. • Remuneration: Rs. 100,000 (Rupees One Lakh only) per month towards consultation fees. Sitting fees and reimbursement of expenses for participation in the board and other meetings. • Others: NIL
4.	Brief Profile	Mr. Ramnath Sadekar is a bachelor of commerce and is a law graduate. He is also a member of the Institute of Company Secretaries of India. Mr. Ramnath Sadekar is having rich knowledge in secretarial and legal fields. He has worked as Company Secretary in Gogte Textiles Limited and Shree Renuka Sugars Limited. He held the position of Vice President and Company Secretary in Ravindra Energy Limited till June 30, 2018. Currently he is a practicing advocate and is engaged as consultant in Ravindra Energy Limited. He is associated with the Company for over a decade.
5.	Relationships between directors	Mr. Ramnath Sadekar is the not related to any other Director of the Company.

Yours faithfully,
For Ravindra Energy Limited




Vadiraj Mutalik
Company Secretary & Compliance Officer

ASHOK KUMAR, PRABHASHANKAR & CO.

CHARTERED ACCOUNTANTS

S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ashok Kumar, Prabhaskankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S




A. Umesh Patwardhan
Partner

M. No. 222945

UDIN: 19222945AAAAABA8740

Place: Belagavi
Date: August 13, 2019



ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
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e-mail: knp@akpco.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Company Limited ("the Parent") and its subsidiaries and associates (the Parent and its subsidiaries and associates collectively referred as "Group"), and its share of net loss after tax and total comprehensive income for the quarter ended June 30, 2019, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. Subsidiaries:

- i. Agriventure Trading & Investment Private Limited
- ii. Rhibhu Rooftop Solar Solutions Limited
- iii. Renuka Energy Resource Holdings (FZE)

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP



- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP

III. Associate:

- i. REL Marinetek Infra Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary, fifteen LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.583.91 Mn, total net loss after tax and total comprehensive loss of Rs.92.88 Mn for the quarter ended June 30, 2019, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been audited by other auditor under generally accepted auditing standards applicable in it's respective country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in it's respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Place: Belagavi
Date: August 13, 2019



for Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No. 004982S


A. Umesh Patwardhan
Partner

M. No. 222945
UDIN: 19222945AAAAABB6613

Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Unaudited Standalone and Consolidated Results for the Quarter ended June 30, 2019
(₹ in Million, except per share data)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.19	31.03.19	30.06.18	31.03.19	30.06.19	31.03.19	30.06.18	31.03.19
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	282.75	479.82	202.59	1,632.11	859.79	1,693.10	921.18	5,181.91
Other Income	37.90	34.51	46.67	207.92	10.89	304.21	47.35	389.08
Total Revenue	320.65	514.33	249.26	1,840.03	870.68	1,997.31	968.53	5,570.99
2 Expenditure								
Cost of Materials Consumed	94.61	42.62	177.27	386.55	94.61	42.62	177.27	464.67
Purchases of Stock-in-Trade	143.21	444.88	-	978.18	626.56	1,573.41	668.18	4,145.20
Changes in Inventories of Stock-In-Trade	(0.09)	-	-	-	(3.30)	-	-	-
Employee Benefit Expenses	8.50	8.35	7.37	31.42	9.76	8.94	7.37	34.12
Financial Costs	40.03	19.33	24.04	134.07	95.46	68.66	107.51	334.17
Depreciation and Amortization Expense	1.64	1.60	1.40	5.89	17.88	19.22	15.66	67.37
Other Expenses	53.59	82.96	28.15	206.04	101.54	2,207.31	65.89	2,541.73
Total Expenses	341.51	599.75	238.23	1,742.14	942.53	3,920.16	1,041.88	7,587.26
3 Profit/(Loss) before exceptional items and Tax (1-2)	(20.85)	(85.41)	11.03	97.89	(71.85)	(1,922.86)	(73.36)	(2,016.26)
4 Exceptional item	-	-	-	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	(20.85)	(85.41)	11.03	97.89	(71.85)	(1,922.86)	(73.36)	(2,016.26)
6 Tax Expenses								
(a) Current Tax	-	(17.89)	3.70	31.37	-	(17.89)	3.70	31.37
(b) Deferred Tax	0.51	(0.69)	0.02	(1.70)	45.20	2.94	34.51	85.47
7 Profit/(Loss) before share of profit from Associate Company (5-6)	(21.36)	(66.83)	7.31	68.22	(117.05)	(1,907.91)	(111.56)	(2,133.10)
Share of Profit/(loss) from Associate company					0.11			
8 Profit/(Loss) for the period (7+8)	(21.36)	(66.83)	7.31	68.22	(116.94)	(1,907.91)	(111.56)	(2,133.10)
9 Other Comprehensive Income								
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.35	-	0.35	-	0.35	-	0.35
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	(21.36)	(66.48)	7.31	68.57	(116.94)	(1,907.56)	(111.56)	(2,132.75)
10 Paid-up equity share capital (face value of Rs. 10/- each)	1,198.80	1,198.80	1,179.23	1,198.80	1,198.80	1,198.80	1,179.23	1,198.80
11 Other Equity				1,051.01				
11 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised):								
(1) Basic	(0.18)	(0.45)	0.06	0.58	(0.99)	(15.91)	(0.93)	(17.87)
(2) Diluted	(0.18)	(0.45)	0.06	0.58	(0.99)	(15.91)	(0.93)	(17.87)
[Nominal Value of Shares Rs. 10/- each]								

For Ravindra Energy Limited

(Signature)
Vidya Murkumbi
Executive Chairperson



Place: Belagavi
Date: August 13, 2019

Notes:

- 1 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2019.
- 2 The unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2019 have been subject to limited review by its Statutory auditors.
- 3 The Company has prepared these Standalone and Consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
- 4 The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016 read with SEBI Circular No.CIR/CFD/CMD/44/2019 dated March 29, 2019, Ind AS and Schedule III of the Companies Act, 2013 as amended applicable to the Companies that are required to comply with Ind AS.
- 5 The figures for the quarter ended March 31,2019 and the quarter June 30, 2018, included in the Statement of Consolidated Financial Results for the quarter ended June 30, 2019 have been approved by the Holding Company's Board of Directors, but have not been subjected to review as the mandatory requirement for limited review has been made applicable for periods beginning from April 1, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 Transition to Ind AS -116 - Leases - Effective April 1, 2019, the Company has adopted Ind AS 116, 'Leases'. Ind AS 116 introduces a single lease accounting model and requires a lessee to recognise Right-of-Use assets and lease liabilities for all leases with a term of more than twelve months, unless the underlying asset is of a low value. The Company has used the 'modified retrospective approach' for transition from the previous standard- Ind AS 17, and consequently, comparatives for previous periods have not been retrospectively adjusted. On transition, the Company records the lease liability at the present value of future lease payments discounted using the incremental borrowing rate and has also chosen the practical expedient provided in the standard to measure the right-of-use at the same value as the lease liability.The effect of Ind AS 116 on profit for current quarter ended is not material.
- 7 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full year ended March 31, 2019 and nine months ended December 31, 2018.
- 8 Previous period figures have been regrouped wherever necessary to confirm with the current period presentation.

Place: Belagavi
Date: August 13, 2019


Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone & Consolidated Segment wise revenue, results, assets and liabilities

Sr. No.	Particulars	STANDALONE				CONSOLIDATED				(INR in Million)
		3 months ended June 30, 2019	3 months ended March 31, 2019	3 months ended June 30, 2018	Previous year ended March 31, 2019	3 months ended June 30, 2019	3 months ended March 31, 2019	3 months ended June 30, 2018	Previous year ended March 31, 2019	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment revenue									
	(a) Solar	128.69	442.89	202.59	1,064.30	214.57	532.49	255.67	977.84	
	(d) Trading	154.06	55.93	-	607.51	645.22	1,179.61	665.50	4,204.07	
	(e) Engineering	-	-	-	-	-	-	-	-	
	(f) Other	-	-	-	-	-	6.39	0.68	-	
	Total	282.75	498.82	202.59	1,671.81	859.79	1,718.49	921.86	5,181.91	
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	
	Revenue from operations	282.75	498.82	202.59	1,671.81	859.79	1,718.49	921.86	5,181.91	
2	Segment results profit / (loss) before tax and interest)									
	(a) Solar	19.61	(35.47)	9.45	22.99	62.85	(7.68)	4.31	(23.32)	
	(d) Trading	(2.29)	(34.25)	-	54.89	(1.57)	(39.11)	(2.67)	(2,233.03)	
	(e) Engineering	-	-	-	-	-	-	-	-	
	(f) Other	-	-	-	-	-	-	-	-	
	Total	17.32	(69.72)	9.45	77.88	61.29	(46.80)	1.64	(2,256.35)	
	Less: i) Finance costs	40.03	18.83	24.04	131.97	95.46	68.16	107.51	131.97	
	iii) Other unallocable expenses	27.01	12.38	21.05	16.25	44.11	2,086.74	14.15	17.02	
	iii) Foreign exchange (gain)/loss (net)	4.45	7.68	(19.88)	(36.10)	4.45	7.68	(19.88)	(36.41)	
		(54.17)	(108.62)	(15.76)	(34.24)	(82.74)	(2,209.37)	(100.14)	(2,368.93)	
	Add: Other unallocable income	33.32	23.20	26.78	132.13	10.89	286.51	26.78	352.67	
	Profit/(loss) before exceptional items and tax	(20.85)	(85.42)	11.03	97.89	(71.85)	(1,922.86)	(73.36)	(2,016.26)	
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	-	-	-	
	Total profit/(loss) before tax	(20.85)	(85.42)	11.03	97.89	(71.85)	(1,922.86)	(73.36)	(2,016.26)	
3	Segment assets									
	(a) Solar	5,069.48	5,082.98	5,032.07	5,082.98	2,661.67	2,408.45	7,106.26	2,408.45	
	(d) Trading	120.21	366.95	-	366.95	2,395.39	3,233.66	3,969.90	3,233.66	
	(e) Engineering	-	-	-	-	-	-	-	-	
	(f) Other	-	-	-	-	-	-	-	-	
	(g) Unallocated	-	-	-	-	-	-	-	-	
	Total segment assets	5,189.69	5,449.93	5,032.07	5,449.93	5,057.05	5,642.11	11,076.16	5,642.11	
4	Segment liabilities									
	(a) Solar	2,952.73	3,187.41	2,950.09	3,187.41	2,992.98	2,361.78	4,619.02	2,361.78	
	(d) Trading	8.52	12.70	-	12.70	2,395.39	3,496.17	2,354.62	3,496.17	
	(e) Engineering	-	-	-	-	-	-	-	-	
	(f) Other	-	-	-	-	-	-	-	-	
	(g) Unallocated	-	-	-	-	-	-	-	-	
	Total segment liabilities	2,961.24	3,200.11	2,950.09	3,200.11	5,388.37	5,857.95	6,973.63	5,857.95	

Place: Belagavi
Date: August 13, 2019

For Ravindra Energy Limited

(Signature)
Ravindra Murkumbi
Executive Chairperson

