

SAGAR SAMIR SHAH

Address: 2/3, SayogBanglows, Prahaladnagar, Ahmedbad – 380009

Email: sagarsamirshah1997@gmail.com

Date:23/08/2019

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

This is with reference to the acquisition by Sagar Samir Shah andRajasvee Sagar Shah ("Acquirers") pursuant toShare Purchase Agreement dated 04/06/2019.

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 w.r.t. 79,853equity shares of the Company acquired by the Acquirers.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



Name: Sagar Samir Shah
(Acquirer)

Encl: a/a

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition			
Name of the Target Company (TC)	Gujchem Distillers India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sagar Samir Shah PAC: Rajasvee Sagar Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE (Bombay Stock Exchange)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Sagar Samir Shah	7,488	4.63%	4.63%
2. Rajasvee Sagar Shah	267	0.16%	0.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	7,755	4.79%	4.79%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Sagar Samir Shah	42,165	26.05%	26.05%
2. Rajasvee Sagar Shah	37,688	23.28%	23.28%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
e) Total (a+b+c+/-d)	79,853	49.33%	49.33%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Sagar Samir Shah	49,653	30.67%	30.67%
2. Rajasvee Sagar Shah	37,955	23.45%	23.45%
b) Shares encumbered with the acquirer	0	0.00%	0.00%


c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+d)	87,608	54.12%	54.12%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.08.2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1618850/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1618850/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1618850/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.


Signature of the acquirer / Seller/ Authorised Signatory

Sagar Samir Shah

Place: Ahmedabad

Date: 23/08/2019