

Hrishikesh A Mafatlal Family Trust No.1
Mafatlal Bungalow,10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date:18 March 2020

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to transfer of 3.62% of the equity share capital of Mafatlal Industries Limited.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal
(Trustee of Hrishikesh A Mafatlal Family Trust No. 1)

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Third Floor, Off. C. G. Road,
Navrangpura, Ahmedabad,
Gujarat, 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL TRANSFER OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Transfer

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor	Hrishikesh A Mafatlal (As a Trustee of Hrishikesh A. Mafatlal Family Trust No.1)		
Whether the transferor belongs to promoter / promoter group	The transferor is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the transfer as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the transfer under consideration, holding of transferor along with PACs:			
a) Shares carrying voting rights	5,03,104 (Individually)	3.62% (Individually)	3.62% (Individually)
	1,00,28,749 (Together with PAC)	72.08% (Together with PAC)	72.08% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Details of transfer:			
a) Shares carrying voting rights acquired	5,03,104	3.62%	3.62%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive	NIL	NIL	NIL

shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,03,104	3.62%	3.62%
After the transfer, holding of transferor along with PACs:			
a) Shares carrying voting rights	0 (Individually) 1,00,28,749 (Together with PAC)	0.00% (Individually) 72.08% (Together with PAC)	0.00% (Individually) 72.08% (Together with PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transfer of 5,03,104 Equity Shares representing 3.62% of total equity share capital of Mafatlal Industries Limited from Hrishikesh A Mafatlal (as a Trustee of Hrishikesh A. Mafatlal Family Trust No. 1) to Rekha Hrishikesh Mafatlal, pursuant to devolvement of assets, consequent to the dissolution of private family trust, in favour of its beneficiary.		
Date of transfer of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC.	18 March, 2020		
Equity share capital / total voting capital of the TC before the said transfer	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said transfer	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said transfer	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

Date: 18 March 2020

Place: Mumbai



Hrishikesh Arvind Mafatlal

(Trustee of Hrishikesh A. Mafatlal Family Trust No.1)

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding				Details of shares acquired/ disposed				after acquisition/ disposal shareholding			
	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ voting capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):	8,04,283	5.78%	5.78%	-	-	-	-	-	-	13,07,387	9.40%	9.40%
1 Rekha Hrishikesh Mafatal												
b Seller(s)/ Transferor(s):	5,03,104	3.62%	3.62%	5,03,104	3.62%	3.62%	-	-	-	-	-	-
Hrishikesh Arvind Mafatal as a trustee of Hrishikesh A. Mafatal family trust												
2 No.1												
c PACs (other than Acquirer / Transferee and sellers/ transferors)												
3 Sumil Holding Private Limited	31,18,326	22.41%	22.41%	-	-	-	31,18,326	-	-	31,18,326	22.41%	22.41%
4 Hrishikesh A Mafatal	26,73,046	19.21%	19.21%	-	-	-	26,73,046	-	-	26,73,046	19.21%	19.21%
5 Priyavata Mafatal	5,58,722	4.02%	4.02%	-	-	-	5,58,722	-	-	5,58,722	4.02%	4.02%
6 Aarti Manish Chadha	1,49,180	1.07%	1.07%	-	-	-	1,49,180	-	-	1,49,180	1.07%	1.07%
7 Anjali Kunal Agarwal	1,77,430	1.28%	1.28%	-	-	-	1,77,430	-	-	1,77,430	1.28%	1.28%
8 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust	100	0.00%	0.00%	-	-	-	100	-	-	100	0.00%	0.00%
9 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	100	0.00%	0.00%	-	-	-	100	-	-	100	0.00%	0.00%
10 Hrishikesh Arvind Mafatal as Trustee of Narsingha Trust	100	0.00%	0.00%	-	-	-	100	-	-	100	0.00%	0.00%
11 Hrishikesh Arvind Mafatal as Trustee of Shrija Trust	100	0.00%	0.00%	-	-	-	100	-	-	100	0.00%	0.00%
12 Hrishikesh Arvind Mafatal as Trustee of Radha Raman Trust	22,305	0.16%	0.16%	-	-	-	22,305	-	-	22,305	0.16%	0.16%
13 Gayatri Pestichem Manufacturing Pvt Ltd	19,54,695	14.05%	14.05%	-	-	-	19,54,695	-	-	19,54,695	14.05%	14.05%
14 NOCIL LIMITED	24,128	0.17%	0.17%	-	-	-	24,128	-	-	24,128	0.17%	0.17%
15 Hrishikesh Arvind Mafatal Public Charitable Trust No 1	16,506	0.12%	0.12%	-	-	-	16,506	-	-	16,506	0.12%	0.12%
16 Seth Navinchandra Mafatal Foundation Trust No 1	24,255	0.17%	0.17%	-	-	-	24,255	-	-	24,255	0.17%	0.17%
17 Vishad Padmanabh Mafatal Foundation Trust No 1	2,269	0.02%	0.02%	-	-	-	2,269	-	-	2,269	0.02%	0.02%
18 Sushripada Investments Private Limited	1,00,28,749	72.08%	72.08%	5,03,104	3.62%	3.62%	1,00,28,749	3.62%	3.62%	1,00,28,749	72%	72%
Total												

Date: 18 March, 2020
Place: Mumbai



Hrishikesh A Mafatal
(Trustee of Hrishikesh A Mafatal Family Trust No. 1)