

Mohit Jain

24-CCI chamber, 90 veer Nariman Road, Churchgate, Mumbai-400020.

Date: 19/03/2020

To, The Deputy Gen. Manager Dept of Corporate services Bombay Stock Exchange Ltd P.J. Tower, Dalal Street, Mumbai.	To, K&R Rail Engineering Ltd "Axis Towers", # 12-5-34-35/1, Vijaypuri, South Lallaguda, Secunderabad, Telangana-500017
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Dear Sir,

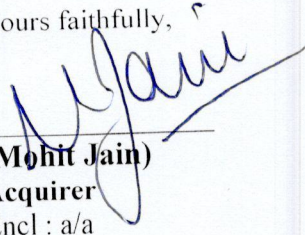
Sub: - Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith the Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 along with Person Acting in Concert (PAC's).

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,


(Mohit Jain)
Acquirer
Encl : a/a

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

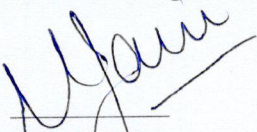
Name of the Target Company (TC)	K&R Rail Engineering Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mohit Jain - Acquirer Kriti Jain (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition & disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights 1. Mohit Jain - 6,70,000 Shares 2. Kriti Jain (PAC)-7,00,000 Shares	13,70,000	8.68%	4.58%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	13,70,000	8.68%	4.58%
Details of Acquisition & Sale			
a) Shares carrying voting rights Acquired/ Sold 1. Mohit Jain – 2,09,500 Shares 2. Kriti Jain (PAC)-2,00,000 Shares	4,09,500	2.59%	1.37%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	4,09,500	2.59%	1.37%

After the Acquisition & Sale, holding of acquirer along with PACs of:

a) Shares carrying voting rights 1. Mohit Jain – 4,60,500 Shares 2. Kriti Jain (PAC)-5,00,000 Shares	9,60,500	6.09%	3.21%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	9,60,500	6.09%	3.21%
Mode of Acquisition/ Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	19-03-2020		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	Rs. 15,77,97,550/-		
Equity share capital/ total voting capital of the TC after the said acquisition / Sale	Rs. 15,77,97,550/-		
Total diluted share/voting capital of the TC after the said acquisition / Sale	Rs. 29,89,43,110/-		

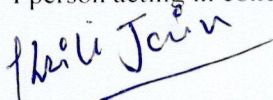
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of tile TC.


(Mohit Jain)
Acquirer

Place: Mumbai
Date: 19/03/2020

I person acting in concert, confirm –


Kriti Jain (PAC)