EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

CIN-U72502DL2008PTC177301

The Manager

Department of Corporate Relationship

BSE Limited

25 P. J. Towers, Dalal Street

Mumbai-400001

The Asstt. Vice President

National Stock Exchange of India Limited

E-MAIL: EQUILIBRATED/VENTURES@GMAIL.COM

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Revised Disclosure under Regulation 31 of Securities and Exchange Board of India

(Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

With reference to your Email dated 09.01.2024 and 11.01.2024, we are enclosing the revised disclosure, in terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding release of pledged shares of Paisalo Digital Limited held by us in prescribed format, by rectifying "Details of creation of encumbrance" which was mistakenly stated as Pledge creation instead of "Pledge Release".

Hope you will find the same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

SUNIL AGARWAL DIRECTOR

Date: January 10, 2024

CC:

Company Secretary Paisalo Digital Limited

<u>Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)								Paisalo Digital Limited						
Names of the stock exchanges where the shares of the target company are listed								1) National Stock Exchange of India Limited						
	2)	2) BSE Limited												
Date of reporting	10	10.01.2024 (Original Date of Reporting- 18.10.2023)												
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked								QUILIBRATED VI	ENTURE CFI	OW PVT	LTD.			
Details of the creation of e	encumbrance						Pl	edge Release						
Name of the promoter(s) or PACs with him*	Promoter he the target c	company	holding already encumbered (2)			Details o	ails of events pertaining to encumbrance (3)					nolding of ed shares (2)+(3)] / 2)-(3)]/ [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum- brance	Type of Encum- brance (pledge/lie Non-dispo undertakin others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
MR. SUNIL AGARWAL	5,28,51,400	11.77	0	0.00	-	-	-	-	-	-	-	-	-	
MR. SANTANU AGARWAL	1,68,52,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-	
MS. SUNEETI AGARWAL	35,83,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-	
PRO FITCCH PVT. LTD.	1,11,00,610	2.47	5,00,000	0.11	-	-	-	-	-	-	-	5,00,000	0.11	

PRI CAF PVT. LTD.	1,19,64,200	2.66	5,00,000	0.11	-	-	-	-	-	-	-	5,00,000	0.11
EQUILIBRATED	5,17,02,921	11.51	3,24,00,000	7.22	release	16.10.2023	Pledge	Availment of	9,00,000	0.11	Cholamandalam	3,15,00,000	7.02
VENTURE CFLOW							Release ^{\$}	Loan for			Securities Ltd.		
PVT. LTD.								onward					
								payment for					
								conversion of					
								equity					
								warrants					

^{\$} Additional Shares were pledged to maintained the margin as per the terms of loans, which on increase of share price have been released.

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR

Date: 10.01.2024

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 5,17,02,921 % of total share capital – 11.51
Encumbered shares as a % of promoter shareholding	60.93
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES-/ NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Release of Encumbrance 8
		(Date of creation of encumbrance:	(Date of creation of	(Date of creation of encumbrance:	(Date of release of				
		11.03.2022)	encumbrance: 21.03.2022)	26.05.2022)	03.04.2023)	27.06.2023)	27.06.2023)	7.08.2023)	encumbrance: 16.10.2023)
Type of encumbr	ance (pledge, lien,	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledgec shares
negative lien	•								
	or any other								
	tion, condition or								
	the nature of								
encumbrance) No. and % of share	res encumbered	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares: 9,00,000 of Re. 1
No. and 70 of shar	es encumbered	2,40,00,000 of Re.	50,00,000 of Re. 1	20,00,000 of Re. 1	5,00,000 of Re. 1	2,00,000 of Re. 1	2,00,000 of Re. 1	5,00,000 of Re. 1	each
		1 each	each	each	each	each	each	each	% of total share capital:0.20
		% of total share	% of total share	% of total share	% of total share	% of total share	% of total share	% of total share	· · · · · · · · · · · · · · · · · · ·
		capital:5.67	capital:1.16	capital: 0.46	capital:0.11	capital:0.04	capital:0.04	capital:0.11	
Specific details	Name of the	STCI Finance Ltd.	Cholamandalam	Cholamandalam	Cholamandalam	Cholamandalam	Cholamandalam	IIFL Securities Ltd.	Cholamandalam Securities Ltd.
about the	entity in whose		Securities Ltd.	Securities Ltd.	Securities Ltd.	Securities Ltd.	Securities Ltd.		
encumbrance	favour shares								
	encumbered (X)								
	Whether the	YES /NO	YES /NO	YES / NO	YES/NO	YES / NO	YES/NO	YES / NO	¥ES/ NO
	entity X is a								
	scheduled								
	commercial								
	bank, public								
	financial								
	institution,								
	NBFC or								
	housing finance								
	company? If								
	No, provide the								
	nature of the								
	business of the								
	entity.		1		1]		

	_	ı	T	T	1	T		ı	
	Names of all	Listed company and	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company and its group
	other entities in	its group companies	and its group	and its group	and its group	and its group	and its group	and its group	companies (if any) - N.A.
	the agreement	(if any) – N.A.	companies (if any)	companies (if any)	companies (if any)	companies (if any)	companies (if any)	companies (if any)	Other entities (if any) – NA
		Other entities (if	- N.A.	- N.A.	- N.A.	- N.A.	- N.A.	- N.A.	
		any) –	Other entities (if	Other entities (if	Other entities (if	Other entities (if	Other entities (if	Other entities (if	
		1. PRO FITCCH	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	
		PVT. LTD.							
		2.PRI CAF PVT.							
		LTD.							
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	YES-/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES+ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	YES+NO If yes, 6. Name of the issuer 7. Details of the debt instrument 8. Whether the debt instrument is listed on stock exchanges? 9. Credit Rating of the debt instrument 10. ISIN of the	YES-/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	YES / NO
	instrument, including credit rating				instrument	instrument	instrument	instrument	
Security Cover /	Value of shares	Rs. 1,51,89,60,000/-	Rs. 31,81,25,000/-	Rs. 15,38,20,000/-	Rs. 2,60,00,000/-	Rs. 99,92,000/-	Rs. 98,00,000/-	Rs. 3,32,50,000/-	NA
Asset Cover	on the date of	(Rupees One	(Rupees Thirty One	(Rupees Fifteen	(Rupees Two Crore	(Rupees Ninety	(Rupees Ninety	(Rupees Three	
	event /	Hundred Fifty One	Crores Eighty One	Crore Thirty-Eight	Sixty Lakh Only)	Nine Lakh Ninety	Eight Lakh)	Crore Thirty Two	
	agreement (A)	Crores Eighty Nine	Lakhs Twenty Five	Lakh Twenty		Two Thousand)		Lakh Fifty	
		Lakhs Sixty	Thousands only)	Thousands Only)				Thousand)	
		Thousands only)							
	Amount	Rs. 36,00,00,000/-	Rs. 10,00,00,000/-	Rs. 5,00,00,000/-	For Encumbrance 2	Additional	Additional	Rs. 2,14,21,571/-	-
	involved	(Rupees Thirty Six	(Rupees Ten Crores	(Rupees Five Crore	& 3 dated	Encumbrance for	Encumbrance for	(Rupees Two Crore	
	(against which	Crores only)	only)	Only)	21.03.2022 &	Encumbrance no 2	Encumbrance no 2	Fourteen Lakh	
	shares have				26.05.2022	& 3 dated	& 3 dated	Twenty One	
	been				respectively	21.03.2022,	21.03.2022,	Thousnad Five	

	encumbered) (B)					26.05.2022 respectively	26.05.2022 respectively	Hundred and Seventy One Only)	
	Ratio of A / B	4.22	3.18	3.08	2.60 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.57 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.58 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	1.55	-
End use of money	Borrowed amount to be utilized for what purpose –				20.83.2022)	20.03.2022-)	20.03.2022-7		
	(a) Personal use by promoters	-	-	-	-	-	-	Yes	-
	and PACs (b) For the benefit of listed	-	-	-	-	-	-	-	-
	company Provide details including amount,	-	-	-	-	-	-	-	-
	purpose of raising money by listed								
	company, schedule for utilization of amount,								
	repayment schedule etc. (a) Any other	√	√	√	√	√	√	-	_
	reason (please	Availment of Loan for onward payment	Availment of Loan for onward	Availment of Loan for onward	To maintain balance of margin	To maintain balance of margin	To maintain balance of margin		

specify)	for conversion of	payment	for	payment for	for Encumbrance	for Encumbrance	for Encumbrance		,
	equity warrants	conversion	of	conversion of	no. 2 & 3 dated	no. 2 & 3 dated	no. 2 & 3 dated		
		equity warrants		equity warrants	21.03.2022 &	21.03.2022 &	21.03.2022 &		
					26.05.2022	26.05.2022	26.05.2022		
					respectively	respectively	respectively		

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR Place : Delhi

Date: 10.01.2024