

**EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED**
CIN-U72502DL2008PTC177301

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Revised Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

With reference to your Email dated 09.01.2024 and 11.01.2024, we are enclosing the revised disclosure, in terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding release of pledged shares of Paisalo Digital Limited held by us in prescribed format, by rectifying "Details of creation of encumbrance" which was mistakenly stated as Pledge creation instead of "Pledge Release".

Hope you will find the same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

**SUNIL AGARWAL
DIRECTOR**

Date: January 10, 2024

CC:
Company Secretary
Paisalo Digital Limited

PRI CAF PVT. LTD.	1,19,64,200	2.66	5,00,000	0.11	-	-	-	-	-	-	-	5,00,000	0.11
EQUILIBRATED VENTURE CFLOW PVT. LTD.	5,17,02,921	11.51	3,24,00,000	7.22	release	16.10.2023	Pledge Release ^{\$}	Availment of Loan for onward payment for conversion of equity warrants	9,00,000	0.11	Cholamandalam Securities Ltd.	3,15,00,000	7.02

\$ Additional Shares were pledged to maintained the margin as per the terms of loans, which on increase of share price have been released.

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR

Date : 10.01.2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 5,17,02,921 % of total share capital – 11.51
Encumbered shares as a % of promoter shareholding	60.93
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 11.03.2022)	Encumbrance 2 (Date of creation of encumbrance: 21.03.2022)	Encumbrance 3 (Date of creation of encumbrance: 26.05.2022)	Encumbrance 4 (Date of creation of encumbrance: 03.04.2023)	Encumbrance 5 (Date of creation of encumbrance: 27.06.2023)	Encumbrance 6 (Date of creation of encumbrance: 27.06.2023)	Encumbrance 7 (Date of creation of encumbrance: 7.08.2023)	Release of Encumbrance 8 (Date of release of encumbrance: 16.10.2023)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledgec shares
No. and % of shares encumbered		No. of shares: 2,40,00,000 of Re. 1 each % of total share capital:5.67	No. of shares: 50,00,000 of Re. 1 each % of total share capital:1.16	No. of shares: 20,00,000 of Re. 1 each % of total share capital: 0.46	No. of shares: 5,00,000 of Re. 1 each % of total share capital:0.11	No. of shares: 2,00,000 of Re. 1 each % of total share capital:0.04	No. of shares: 2,00,000 of Re. 1 each % of total share capital:0.04	No. of shares: 5,00,000 of Re. 1 each % of total share capital:0.11	No. of shares: 9,00,000 of Re. 1 each % of total share capital:0.20
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI Finance Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	IIFL Securities Ltd.	Cholamandalam Securities Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/ NO	YES/ NO

	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. PRO FITCCH PVT. LTD. 2. PRI CAF PVT. LTD.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 6. Name of the issuer 7. Details of the debt instrument 8. Whether the debt instrument is listed on stock exchanges? 9. Credit Rating of the debt instrument 10. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,51,89,60,000/- (Rupees One Hundred Fifty One Crores Eighty Nine Lakhs Sixty Thousands only)	Rs. 31,81,25,000/- (Rupees Thirty One Crores Eighty One Lakhs Twenty Five Thousands only)	Rs. 15,38,20,000/- (Rupees Fifteen Crore Thirty Eight Lakh Twenty Thousands Only)	Rs. 2,60,00,000/- (Rupees Two Crore Sixty Lakh Only)	Rs. 99,92,000/- (Rupees Ninety Nine Lakh Ninety Two Thousand)	Rs. 98,00,000/- (Rupees Ninety Eight Lakh)	Rs. 3,32,50,000/- (Rupees Three Crore Thirty Two Lakh Fifty Thousand)	NA
	Amount involved (against which shares have been	Rs. 36,00,00,000/- (Rupees Thirty Six Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crore Only)	For Encumbrance 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022,	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022,	Rs. 2,14,21,571/- (Rupees Two Crore Fourteen Lakh Twenty One Thousnad Five	-

	encumbered) (B)					26.05.2022 respectively	26.05.2022 respectively	Hundred and Seventy One Only)	
	Ratio of A / B	4.22	3.18	3.08	2.60 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.57 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.58 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	1.55	-
End use of money	Borrowed amount to be utilized for what purpose –								
	(a) Personal use by promoters and PACs	-	-	-	-	-	-	Yes	-
	(b) For the benefit of listed company	-	-	-	-	-	-	-	-
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-	-	-	-	-
	(a) Any other reason (please	√ Availment of Loan for onward payment	√ Availment of Loan for onward	√ Availment of Loan for onward	√ To maintain balance of margin	√ To maintain balance of margin	√ To maintain balance of margin	-	-

	specify)	for conversion of equity warrants	payment for conversion of equity warrants	for conversion of equity warrants	for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively		
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FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR

Place : Delhi

Date : 10.01.2024