From: Tarlika Priyakant Upadhyay Address: B-19, Ramtirth Society, Jivarajpark, Ahmedabad- 51

8th February, 2021

To, The General Manager-Listing Corporate Relationship Department The BSE Limited, Ground Floor, P.J. Towers, Dalal Street, Mumbai

Scrip Code: 539594

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2), of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and FORM C required under SEBI (Prohibition of Insider Trading) Regulations, 2015

With reference to above, we hereby submit Disclosure under Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and FORM C required under Regulation 7 (2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

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Tarlika Priyakant Upadhyay

Encl.: As Above

CC to,

Natural Biocon (India) Limited Cabin No. 1, C/309, Ganesh Meridian, Opp. Gujarat High Court, S. G. Highway, Ahmedabad, 380060

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Natural Biocon (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Tarlika Priyakant Upadhyay		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,80,000	6.86%	6.86%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category	NIL	NIL	NIL
e) Total (a+b+c+d)	7,80,000	6.86%	6.86%
Details of acquisition			
a) Shares carrying voting rights acquired	8,81,000	7.75%	7.75%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	NIL	NIL	NIL

holding in each category) after acquisition.			
d) Shares encumbered / invoked / released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	8,81,000	7.75%	7.75%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,61,000	14.61%	14.61%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	16,61,000	14.61%	14.61%

Mode of acquisition (e.g. open market / off	inter-se transfer
market / public issue / rights issue	
/preferential allotment / inter-se transfer etc.)	
Date of acquisition of shares / VR or date of	05.02.2021
receipt of intimation of allotment of shares,	
whichever is applicable	
Equity share capital / total voting capital of	1,13,72,800 Equity shares of Rs.10/- each
the TC before the said acquisition / sale (*)	amounting to Rs. 11,37,28,000 /-
Equity share capital / total voting capital of	1,13,72,800 Equity shares of Rs.10/- each
the TC after the said acquisition / sale	amounting to Rs. 11,37,28,000 /-
Total diluted share / voting capital of the TC	1,13,72,800 Equity shares of Rs.10/- each
after the said acquisition	amounting to Rs. 11,37,28,000 /-

Note:

- (*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The paid-up share capital of the Company is as on 8^{th} February, 2021.
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

1 P Vpadhyay

Tarlika Priyakant Upadhyay

Date: 08/02/2021 Place: Ahmedabad