

Mithun Chittilappilly
Managing Director

V-GUARD

Date: December 19, 2019

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	SYMBOL: VGUARD

Sub:- Prior Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011, for acquisition of shares from immediate relative – reg.

Dear Sir / Madam,

I, Mithun K Chittilappilly, member of Promoter Group and Managing Director of V-Guard Industries Ltd., (the Company) hereby submit, prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011, with regard to the proposed acquisition of shares of the Company, as inter-se transfer, from immediate relative, as per Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.

You are requested to take the intimation on the record and disseminate the same in the website of the stock exchange.

Thanking you,


Mithun K Chittilappilly
Acquirer and Member of Promoter Group

Encl: as stated

Cc: V-Guard Industries Ltd.

V-GUARD INDUSTRIES LTD.
Regd. office 42/962,
Vennala High School Road, Vennala, Kochi - 682 028.
CIN: L31200KL1996PLC010010

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	V-Guard Industries Limited
2.	Name of the acquirer(s)	Mithun K Chittilappilly
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a member of the existing Promoter Group and immediate relative of the Promoters.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Sheela Grace Kochouseph
	b. Proposed date of acquisition	On or after 27.12.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,55,53,376
	d. Total shares to be acquired as % of share capital of TC	8.31%
	e. Price at which shares are proposed to be acquired	Nil. Acquisition of shares is by way of gift, pursuant to inter-se transfer between immediate relatives who are the members of the promoter group.
	f. Rationale, if any, for the proposed transfer	Acquisition of shares is pursuant to inter-se transfer between immediate relatives, without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.230.89
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. (corresponding provisions of the repealed Takeover Regulations 1997)	Applicable disclosures will be complied with for the proposed transfer of shares.



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer confirms that all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PAC(s) [other than seller(s)] - Mr. Mithun K Chittilappilly	7,21,16,452	16.86%	10,76,69,828	25.18
	b) Seller(s) - Ms. Sheela Grace Kochouseph	4,64,84,578	10.87	1,09,31,202	2.56

Mithun K Chittilappilly
Acquirer & Member of Promoter Group

Date: 19.12.2019

Place: Kochi

Copy to:

V-Guard Industries Limited
42/962, Vennala High School Road
Vennala, Kochi-682028