

# Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai 400016  
Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011  
CIN: L16002MH1974PLC017734  
Ph. No. (0253) 2594231 (3 Lines) Fax: 2595698  
Website: sinnarbidi.com Email: [investor@sinnarbidi.com](mailto:investor@sinnarbidi.com)

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9<sup>th</sup> February 2024

To  
The Manager (Listing Department)  
BSE Limited  
Phiroze Jeejibhoy Towers, Dalal Street,  
Mumbai 400001

Ref: Code No. 509887

Dear Sir/Madam,

**Subject: Outcome of Meeting of Board of Directors dated 9<sup>th</sup> February 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Friday, 9<sup>th</sup> February 2024 at 02.00 p.m. at Camel House, Nashik-Poona Road, Nashik – 422011 has inter alia considered and approved the following business:

1. Unaudited Standalone financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.
2. Unaudited Consolidated Financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.

The Board Meeting concluded at 03.05 pm.

Kindly take the above on your record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

**For Sinnar Bidi Udyog Limited**



**Pratiksha Shah**  
**Company Secretary & Compliance Officer**  
**Membership No: A57487**

**DAGA & CHATURMUTHA**

CHARTERED ACCOUNTANTS

**S. M. DAGA**

B Com (Hons.), F.C.A

**A. S. DAGA**

B Com, Grad. C.W.A. F.C.A

**A. R. DAGA**

B Com, F.C.A

201, DHANANJAY HEIGHTS,  
ADWAIT COLONY, CANADA CORNER,  
NASHIK - 422 005.  
TEL. : (0253) 2574034 / 2578934  
E-mail : [smdaga@gmail.com](mailto:smdaga@gmail.com)  
[ananddaga99@rediffmail.com](mailto:ananddaga99@rediffmail.com)

**Limited Review Report on Quarterly Standalone Financial Results of Sinnar Bidi Udyog**  
**Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure**  
**Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Sinnar Bidi Udyog Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sinnar Bidi Udyog Limited ("the Company") for the quarter ended 31 December 2023 and year-to-date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for the year ended 31 March 2023 has been audited by the predecessor auditor who had audited the financial statements for the relevant period. The report of the predecessor auditor on the comparative financial information for the corresponding quarter ended 31 December 2022 and the corresponding period from 1 April 2022 to 31 December 2022 expressed an unmodified opinion thereon as per their report dated 14 February 2023 which have been furnished to us by the management and have been relied upon by us for the purpose of our review of the statement.

Place: Nashik  
Date: 9<sup>th</sup> February 2024



For M/S DAGA & CHATURMUTHA  
Chartered Accountants

Anand S. Daga - Partner

FRN: 101987W

Membership Number: 048684

UDIN: 24048684BKFMAH5101

# SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016

Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

## Statement of Unaudited Standalone Financial Results For The Quarter and Nine Month Ended 31st December 2023.

(Rs. In Lacs)

| Sr. No | Particulars   | Quarter Ended |               |               | Nine Month Ended |               | Year Ended    |
|--------|---|---------------|---------------|---------------|------------------|---------------|---------------|
|        |   | 31.12.2023    | 30.09.2023    | 31.12.2022    | 31.12.2023       | 31.12.2022    | 31.03.2023    |
|        |   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)      | (Unaudited)   | (Audited)     |
| 1      | <b>Income</b>   |               |               |               |                  |               |               |
|        | a) Revenue from Operations  | 120.86        | 149.10        | 171.49        | 356.29           | 501.16        | 628.71        |
|        | b) Other Income   | 0.51          | 12.43         | 0.05          | 26.28            | 30.60         | 70.29         |
|        | <b>Total Income</b>   | <b>121.37</b> | <b>161.53</b> | <b>171.54</b> | <b>382.57</b>    | <b>531.76</b> | <b>699.00</b> |
| 2      | <b>Expenses</b>   |               |               |               |                  |               |               |
|        | Cost of material consumed   | 158.36        | 92.04         | 237.75        | 250.40           | 372.76        | 452.20        |
|        | Purchases of stock-in-trade   | -             | -             | -             | -                | -             | -             |
|        | Changes in inventories of finished goods work-in-progress and stock-in-trade  | (79.27)       | 14.00         | (121.15)      | (7.53)           | (9.96)        | 3.95          |
|        | Employee benefits expense   | 21.72         | 22.54         | 30.44         | 69.46            | 75.98         | 92.97         |
|        | Finance Cost  | 1.96          | -             | -             | 1.96             | -             | -             |
|        | Depreciation and amortization expense   | 0.57          | 0.58          | 0.70          | 1.73             | 2.06          | 2.77          |
|        | Other Expense   | 10.27         | 9.80          | 15.84         | 32.91            | 43.57         | 78.97         |
|        | Exchange rate difference  | 0.57          | 3.03          | 6.60          | 2.57             | 22.60         | 20.87         |
|        | <b>Total Expense</b>  | <b>114.18</b> | <b>141.99</b> | <b>170.19</b> | <b>351.50</b>    | <b>507.01</b> | <b>651.73</b> |
| 3      | <b>Profit / Loss before tax (1-2)</b>   | <b>7.19</b>   | <b>19.54</b>  | <b>1.35</b>   | <b>31.07</b>     | <b>24.75</b>  | <b>47.27</b>  |
| 4      | Tax expense   |               |               |               |                  |               |               |
|        | a) Current Tax  | 0.10          | 4.06          | 0.21          | 5.18             | 3.86          | 3.96          |
|        | b) Short / ( Excess) provision of taxation for previous period  | 1.38          | -             | -             | 1.38             | -             | -             |
|        | c) Deferred Tax   | (0.15)        | 0.70          | (0.47)        | 1.24             | 1.34          | (0.88)        |
|        | <b>Total Tax Expenses</b>   | <b>1.33</b>   | <b>4.76</b>   | <b>(0.26)</b> | <b>7.80</b>      | <b>5.20</b>   | <b>3.08</b>   |
| 5      | <b>Net Profit/ Loss for the period (3-4)</b>  | <b>5.86</b>   | <b>14.78</b>  | <b>1.61</b>   | <b>23.27</b>     | <b>19.55</b>  | <b>44.19</b>  |
| 6      | <b>Other Comprehensive Income ( After Tax)</b>  | 0.00          | 0.02          | 0.03          | 0.01             | 0.06          | 0.08          |
|        | <b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b> | <b>5.86</b>   | <b>14.80</b>  | <b>1.64</b>   | <b>23.28</b>     | <b>19.61</b>  | <b>44.27</b>  |
| 7      |   |               |               |               |                  |               |               |
| 8      | Paid-up equity share capital (Face Value Rs. 5/- Per Share)   | 20.00         | 20.00         | 20.00         | 20.00            | 20.00         | 20.00         |
| 9      | Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.  | -             | -             | -             | -                | -             | -             |
| 10     | Earning Per Share (of Rs.5/- each)  |               |               |               |                  |               |               |
|        | a) Basic  | 1.46          | 3.71          | 0.41          | 5.82             | 4.90          | 11.07         |
|        | b) Dilited  | 1.46          | 3.71          | 0.41          | 5.82             | 4.90          | 11.07         |
|        | See accompanying notes to the financial results   |               |               |               |                  |               |               |

**Notes :-**

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 9th Feb 2024.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Exchange rate difference is exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV

Whole Time Director and CFO

DIN : 09545266

Place : Nashik

Date : 09th February 2024

# DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

**S. M. DAGA**

B.Com (Hons.), F.C.A

**A. S. DAGA**

B.Com. Grad. C.W.A. F.C.A

**A. R. DAGA**

B.Com. F.C.A

201, DHANANJAY HEIGHTS,  
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NASHIK - 422 005.  
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**Limited Review Report on Quarterly Consolidated Financial Results of Sinnar Bidi Udyog**  
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
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Date: 9<sup>th</sup> February 2024



For M/S DAGA & CHATURMUTHA  
Chartered Accountants

Anand S. Daga - Partner

FRN: 101987W

Membership Number: 048684

UDIN: 24048684BKFMAI2104

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|        | Depreciation and amortization expense   | 0.57          | 0.58          | 0.70          | 1.73             | 2.06          | 2.77          |
|        | Other Expense   | 10.27         | 9.80          | 15.84         | 32.91            | 43.57         | 78.97         |
|        | Exchange rate difference  | 0.57          | 3.03          | 6.60          | 2.57             | 22.60         | 20.87         |
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| 9      | Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.  | -             | -             | -             | -                | -             | -             |
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FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV

Whole Time Director and CFO

DIN : 09545256

Place : Nashik

Date : 09th February 2024 .