

By Online Submission

Sec/22-23/51
Date:09/08/2022

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir/Madam,

SUB: Investor Presentation – August 2022



Ref: Regulation 30, Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, we herewith enclosed Investor Presentation – August 2022

This is for your information and record please.

Thanking You,

For, **BODAL CHEMICALS LTD**



Ashutosh B. Bhatt.
Company Secretary
Encl: As Above.



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.



Bodal Chemicals Limited

Investor Presentation – August 2022



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Bodal Chemicals Limited (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.



Q1 FY23 Highlights

Business Highlights

Q1FY23

Rs 4,627 mn
Revenue

Rs 536 mn
EBITDA

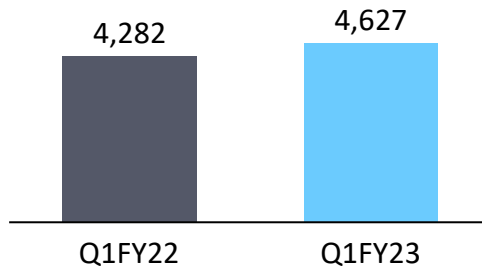
Rs 225 mn
PAT

- Overall business performance for Q1FY23 has been satisfactory as the company's total revenue for the quarter stood at Rs 4,627 mn, a growth of 8% on a YoY basis. Consumption of end-user industries has been on edge headed by many uncertain global events. Although, the rising raw material price has been positively reflected in our Basic Chemicals and Chlor Alkali business which has partly negated the adverse performance of the Dye Intermediate business.
- The Dyestuff business has been growing considerably over the last few quarters. Q1FY23 revenue stood at Rs 1,503 mn compared to Rs 1,311 mn in Q1FY22, a growth of 15% on a YoY basis.
- In Q1FY23, Dye Intermediate revenue stood at Rs 1,220 mn, as compared to Rs 1,522 mn in Q1FY22. Average prices of key products i.e. H Acid and Vinyl Sulphone have been moderated in Q1FY23 to Rs 473 per kg and Rs 290 per kg, respectively, as a result of the lackluster response from textile industries after being hurt by the high price of cotton. Although, Our basic chemical division also reported healthy performance led by higher raw material prices. In last few weeks, we are seeing some green shoots events and we anticipated a healthy performance in the upcoming quarters.
- The Chlor Alkali business continues to flourish in Q1FY23, with revenue of Rs 855 mn driven by a healthy volume uptick and higher realization from caustic soda.
- Our subsidiary Sener Boya has reported a notable performance whereas other Subsidiaries have reported weak performance, especially the SPS unit due to low demand for Dye Intermediate products.
- The upgradation of the Rajpura unit is on track and is expected to be complete by Oct'22. Post completion, our Chlor Alkali business will contribute a significant pie of total revenue. On the other hand, Saykha Greenfield Project is expected to start trial run in Q1FY24.

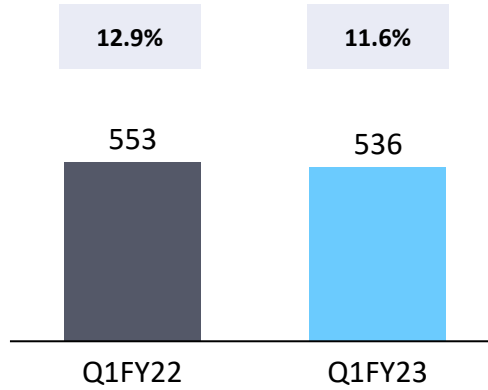
Performance Highlights

Q1FY23 Performance

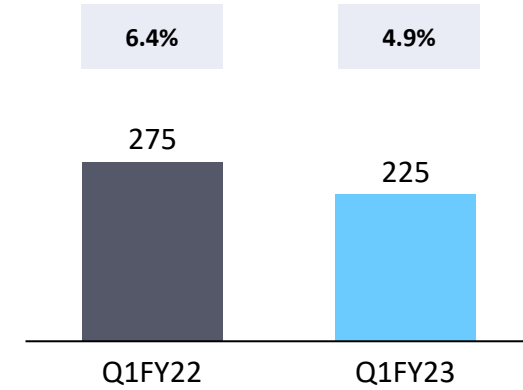
Revenue (Rs. In Mn)



EBITDA (Rs. In Mn)

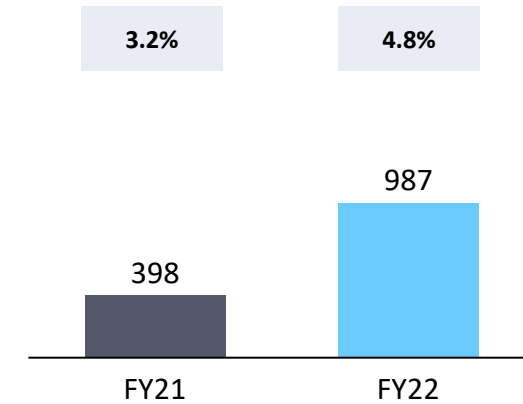
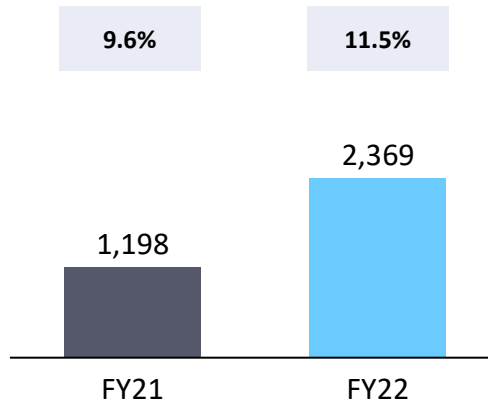
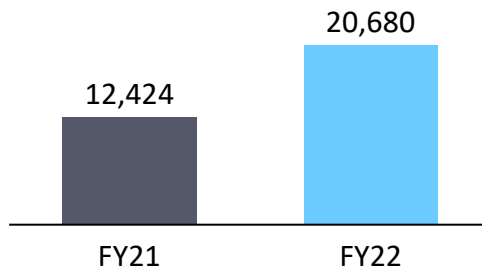


PAT (Rs. In Mn)



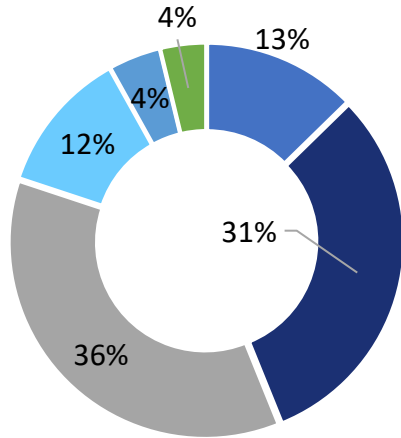
Margin

FY22 Performance

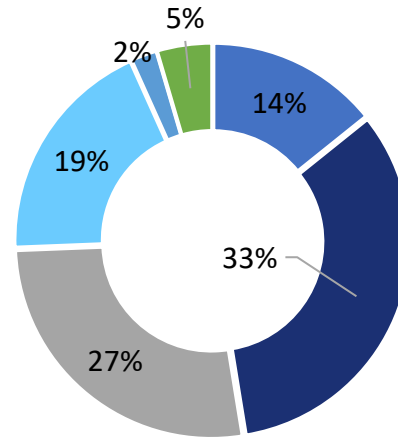


Performance Highlights

Q1 FY22
Revenue Rs 4,202 mn



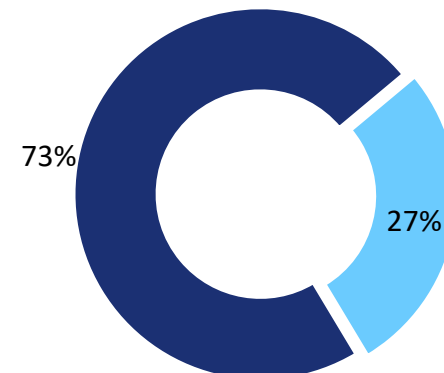
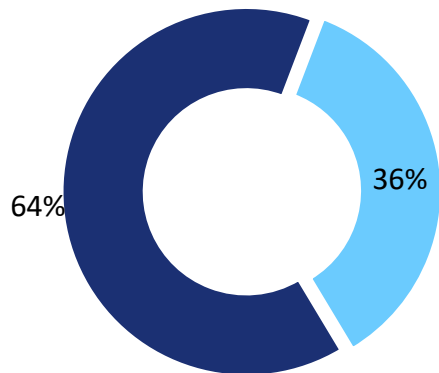
Q1 FY23
Revenue Rs 4,527 mn



- Basic Chemicals
- Dyestuff
- Dye Intermediates
- Caustic Soda
- TCCA
- Others

Revenue Breakup

Geographic Breakup

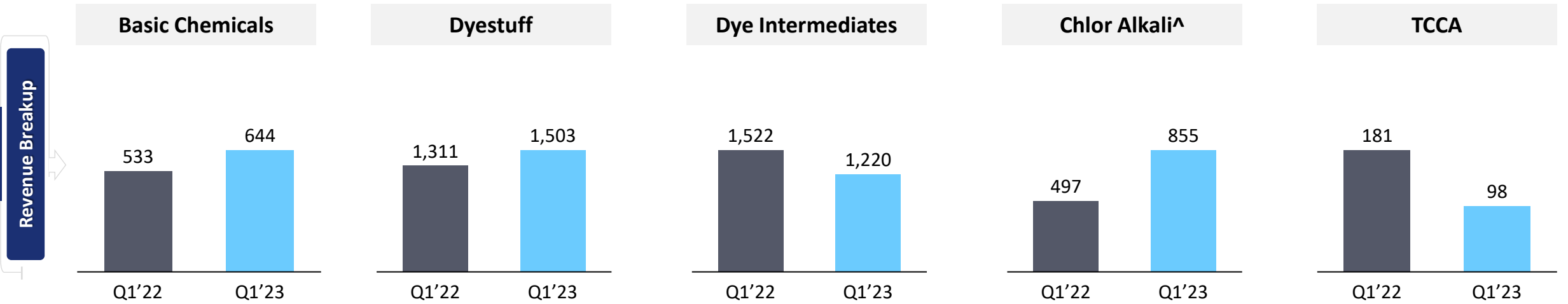


- Domestic
- Export

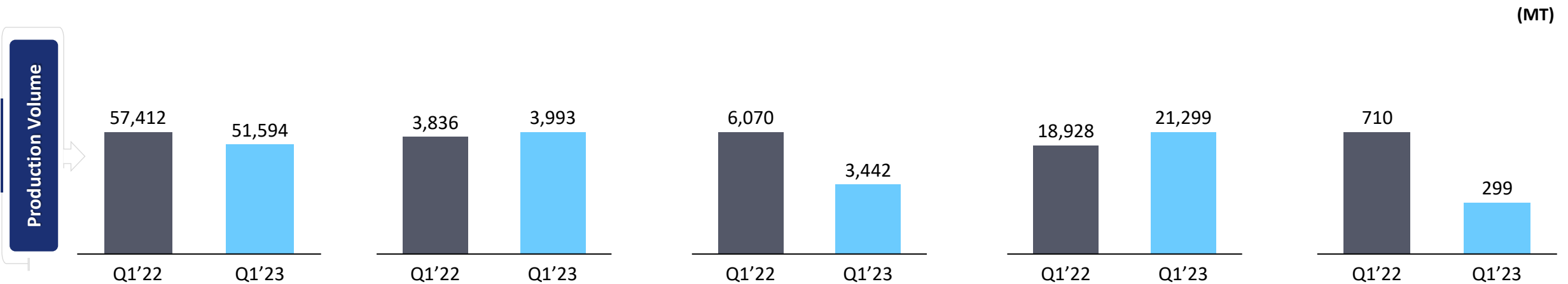
* On Consolidated basis excluding other non operating income

Performance Highlights

(Rs in mn)



*Revenue breakup on a Consolidated basis



(MT)

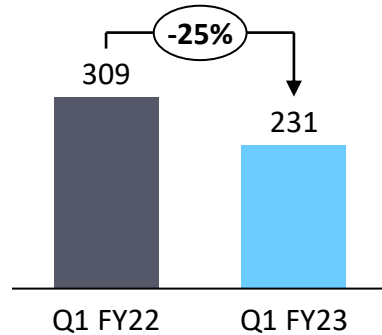
* Production Volume on a Standalone basis due to limited information on subsidiaries

^Production volume includes Caustic Soda & Stable Bleaching Powder

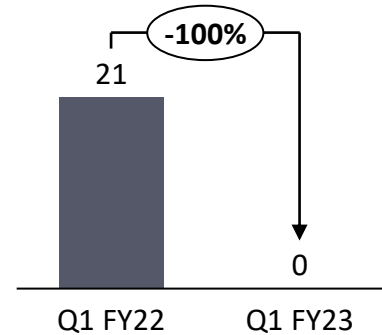
Subsidiaries Performance

(Rs in mn)

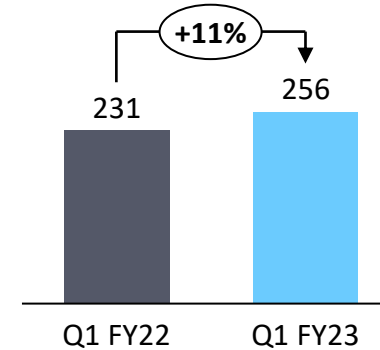
SPS



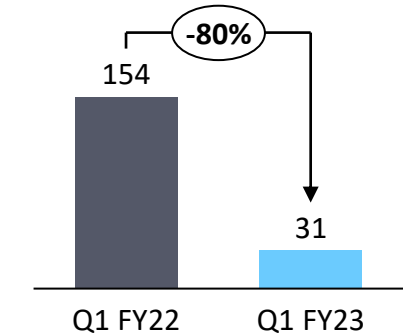
BCTPL



Sen-er Boya



BCL China



Particulars (Rs in mn)	SPS		BCTPL		Sener Boya		Bodal-China	
	Q1 FY22	Q1 FY23	Q1 FY22	Q1 FY23	Q1 FY22	Q1 FY23	Q1 FY22	Q1 FY23
Sales	308.7	231.5	20.6	0.0	230.9	255.5	154.0	30.6
PBT	-23.4	-59.8	0.0	-0.2	-21.2	53.9	25.2	-1.5
PAT	-17.3	-44.7	0.0	-0.1	-23.0	50.0	24.3	-1.5

Revenue

Consolidated Profit & Loss Statement

Particulars (Rs. In Mn)	Q1 FY23	Q1 FY22	Y-o-Y%
Revenue from Operation	4,589.5	4,218.1	
Other Income	37.8	63.7	
Total Revenue	4,627.4	4,281.8	8.1%
Raw Material Consumed	2,598.6	2,256.5	
Employee Expenses	283.9	240.1	
Other Expenses	1,208.7	1,232.5	
EBITDA	536.1	552.7	-3.0%
EBITDA (%)	11.6%	12.9%	
Depreciation	123.3	114.7	
EBIT	412.8	438.1	
EBIT (%)	8.9%	10.2%	
Finance Cost	120.8	74.9	
Exceptional Items	0.0	0.0	
Profit Before Tax	292.0	363.1	
Tax	66.7	87.8	
Profit After Tax	225.3	275.3	-18.2%
Profit After Tax (%)	4.9%	6.4%	
EPS (in Rs.)	1.95	2.34	

Standalone Profit & Loss Statement

Particulars (Rs. In Mn)	Q1 FY23	Q1 FY22	Y-o-Y%
Revenue from Operation	4,283.1	3,868.5	
Other Income	39.1	71.8	
Total Revenue	4,322.2	3,940.3	9.7%
Raw Material Consumed	2,391.4	2,061.6	
Employee Expenses	264.9	220.3	
Other Expenses	1,190.0	1,119.3	
EBITDA	475.8	539.1	-11.7%
EBITDA (%)	11.0%	13.7%	
Depreciation	114.1	107.9	
EBIT	361.8	431.2	
EBIT (%)	8.4%	10.9%	
Finance Cost	68.7	46.2	
Exceptional Items	0.0	0.0	
Profit Before Tax	293.1	385.0	
Tax	75.4	96.7	
Profit After Tax	217.7	288.3	-24.5%
Profit After Tax (%)	5.0%	7.3%	
EPS (in Rs.)	1.78	2.36	



Company Overview

A Leading Chemical Manufacturer



3

Decade Old Organization



10

Manufacturing Facilities



Rs. 20,680 mn

FY22 Consolidated Revenue



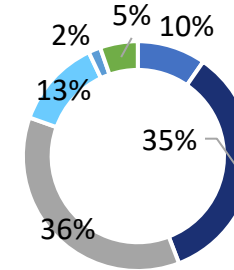
70+

Distributors Across India



10

7 Domestic + 3 Overseas Depots



- Basic Chemicals
- Dyestuff
- Dye Intermediates
- Chlor Alkali
- TCCA
- Others



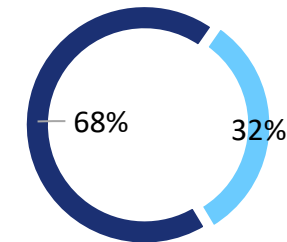
200+

Products



600+

Customers



- Domestic
- Export



Integrated Dyestuff Chemical Player Having Global Presence Across Multiple Products

Company Evolution



1989

- Incorporated as JK Pharma at Unit II-A



1993 - 1994

- Acquired Unit II & Unit III
- Name changed to Bodal Chemicals Pvt. Ltd.



1997-2004

- 1997-Acquired two Units
- 2004 -Acquired Unit I & Forward integrated in **Dyestuffs** segment



2006-2010

- 2006-Listed on BSE via reverse merger with Dintex Dye Chem (Unit I)
- Acquired Unit IV
- 2007-Built Unit VII & Acquired Unit VIII



2017

- Acquired 70% stake in **SPS Processors** & 40% stake in **Trion Chemicals**



2016

- Amalgamation: Bodal Agrotech, becomes Unit X



2013- 15

- MEEP at Unit I, Unit VII



2011

- Backward integration of **Basic Chemical** at Unit VII



2018

- Expanded **Dyestuffs** capacity by 12,000 MTPA
- Installed additional 5MW co-generation powerplant



2019

- Enhanced **Dyestuffs** capacity by 6,000 MTPA
- TC capacity expanded by 36,000 MTPA.



2019-20

- Acquired 80% stake in Sener Boya (a Turkish entity)
- Recognized as Bluesign System partner
- Acquired 100% stake of Trion Chemicals and Amalgamated with Bodal as a unit XI



2021

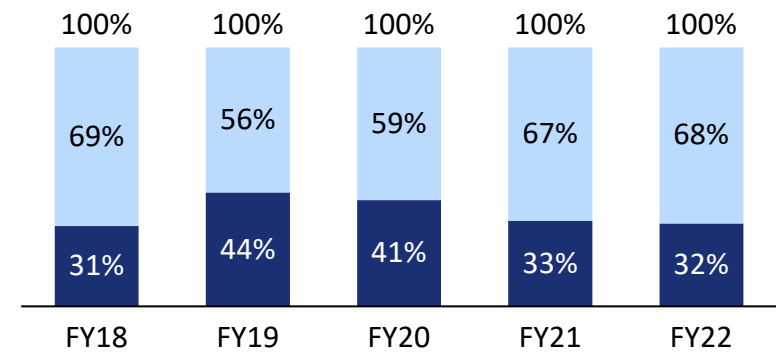
- Started Diversification into **Specialty Benzene Downstream** Products and expansion of **Sulphuric Acid & Derivatives** at Saykha, Gujarat
- Acquisition of Punjab Unit XII, a unit of Mawana Sugars Ltd for **Chlor Alkali Products**

Geographical Footprint

~32% of Total revenue comes from exports



45+ Countries
Global Presence



Note : Maps not to scale. All data , information are provided "as is" without warranty any representation of accuracy , timeliness or completion
Export data are as per standalone

Longstanding Clientele

Basic Chemicals



Dye Intermediates



Dyestuffs



70+
Distributors Across India



600+
Customers

Experienced Board & Management Team

Mr. Suresh J. Patel Chairman & MD

Experience : 30 years

Background :

- Founder & Visionary of the company
- Involved in day-to-day operations & Dye Intermediates marketing
- +3 decade of experience in the chemicals manufacturing & trading

Mr. Bhavin S. Patel Executive Director

Experience : 17 years

Background :

- He played an instrumental role in Dyestuffs business
- He heads the Dyestuffs division including production, marketing etc
- Increased business presence in global market significantly

Mr. Ankit S. Patel Executive Director

Experience : 13 years

Background :

- Economics Graduate from University of Nevada & MBA from Dervi University, USA
- He heads basic chemicals division and lead the sulphuric acid and Chlor Alkali plant expansion

Mr. Mayur Padhya Chief Financial Officer

Experience : 25 years

Background :

- Qualified Chartered Accountant & Cost Management Accountant
- He handles finance, corporate affairs and investor relationship

Mr. Rajarshi Gosh Director - HSE

Experience : 23 years

Background :

- Progressive experience in Cross functional management and senior leadership roles
- Well versed in EHSS Management, Principles of Risk Management

Mr. Sunil K. Mehta Independent Director

Experience : 30 years

Background :

- M.COM, FCA & Law by qualification
- Experience professional in finance, accounting and taxation

Mr. Nalin Kumar Independent Director

Experience : 24 years

Background :

- BTech, IIT-Kharagpur, MBA, IIM-Calcutta
- Previously associated with leading financial services firms like HSBC, JP Morgan etc

Mr. Mayank Mehta Independent Director

Experience : 40+ years

Background :

- Banking & Finance professional with over 4 decade of experience
- Previous associated as CFO of Union Bank of India and Executive Director at Bank of Baroda

Mrs. Neha Huddar Independent Director

Experience : 34 years

Background :

- Qualified C.A & Finance professional with experience in funds management, audit, accounting, taxation etc.
- Previously associated with Thirumalai Chemicals as CFO & Reliance Foundation as Head Finance

Awards & Certifications

Awards

2005-06

- Received the prestigious **Chemexcil Gold Award** for outstanding performance in **Exports by Merchant Exporters Panel** of Chemexcil, Government of India

2009-10

- Award for direct export of **Dye Intermediates** and Dyestuffs from the **Gujarat Dyestuffs Manufacturers Association**.

2011-12

- CHEMEXCIL - "**Trishul Award**" - 2011-12 and 2013-14

2013-14

- Highest Self Manufacturing Turnover for Domestic and Export** of Dyes and Dye Intermediates from the **Gujarat Dyestuffs Manufacturers Association**

2015-16

- CHEMEXCIL - "**Gold Award**"

2016-17

- Highest Self Manufacturing Turnover** for Domestic and Export of Dyes and Dye Intermediates from the Gujarat Dyestuffs Manufacturers Association.
- First in **Large scale unit category for outstanding performance on Domestic**
- CHEMEXCIL - "**Award of Excellency**"

2017-18

- Second in **Large scale unit category** for Excellent performance in Export of Dyestuffs from the Dyestuffs Manufacturers' Association of India
- Listed amongst the Top 500 Indian Companies by the Dun & Bradstreet in 2018 for the second consecutive time

2018-19

- ET Enterprise Icons 2018 | Gujarat Best brand award 2018
- 25 Best Companies to Work For (Industry) 2019 by CEO Insights

Certificates

- BCL has ISO 9001:2015 and ISO 14001:2015 certifications for their production of Dye intermediates & Dyestuffs.
- Bluesign Certification – Recognized as Bluesign System partner – Bluesign approved Product Supplier
- GOTS (Global Organic Textile Standard) Certification
- ZDHC Certification
- ISO 45001 : 2018 Certification
- BEHIVE Certification
- ECOTAX Certification





Product Overview

Diversified Product Portfolio

Existing Products

Basic Chemicals

- Sulphuric Acid
- Chlorosulphonic Acid
- Sulphur Trioxide
- Oleum 23% & 65%
- Sodium Bisulphate
- Acetanilide
- Thionyl Chloride
- Beta Naphthol
- Para Nitro Aniline

~12
Products

Dye Intermediates

- Vinyl Sulphone & Derivatives
- H Acid
- DASA
- F.C. Acid
- Gamma Acid, K Acid
- Sulpho Tobias Acid
- 4.N.A.D.P.S.A
- 6-Nitro
- MPDSA
- Meta Ureido Aniline
- 1:2:4 DIA7O

~25
Products

Dyestuffs

- Reactive Dyes
- Acid Dyes
- Direct Dyes
- Liquid Dyes

~175
Products

Chlor Alkali^

- Caustic soda
- Chlorine
- Hydrogen
- Hydrochloric Acid (HCL)
- Sodium Hypochlorite (HYPO)
- Stable Bleaching Powder (SBP)

6
Products

New Products Additions

Sulphuric Acid*

- Sulphuric Acid
- Oleum (23%-65%)
- Liquid SO3
- Chloro Sulphonic Acid

Benzene Derivative

- MCB
- PNCB
- ONCB
- MNCB
- DNCB
- PNA
- 2,4 DNCB
- MPDSA

End User
Industries



Textiles



Leather



Paper



Water Treatments



Home Care



Pharma



Agro-Chemical



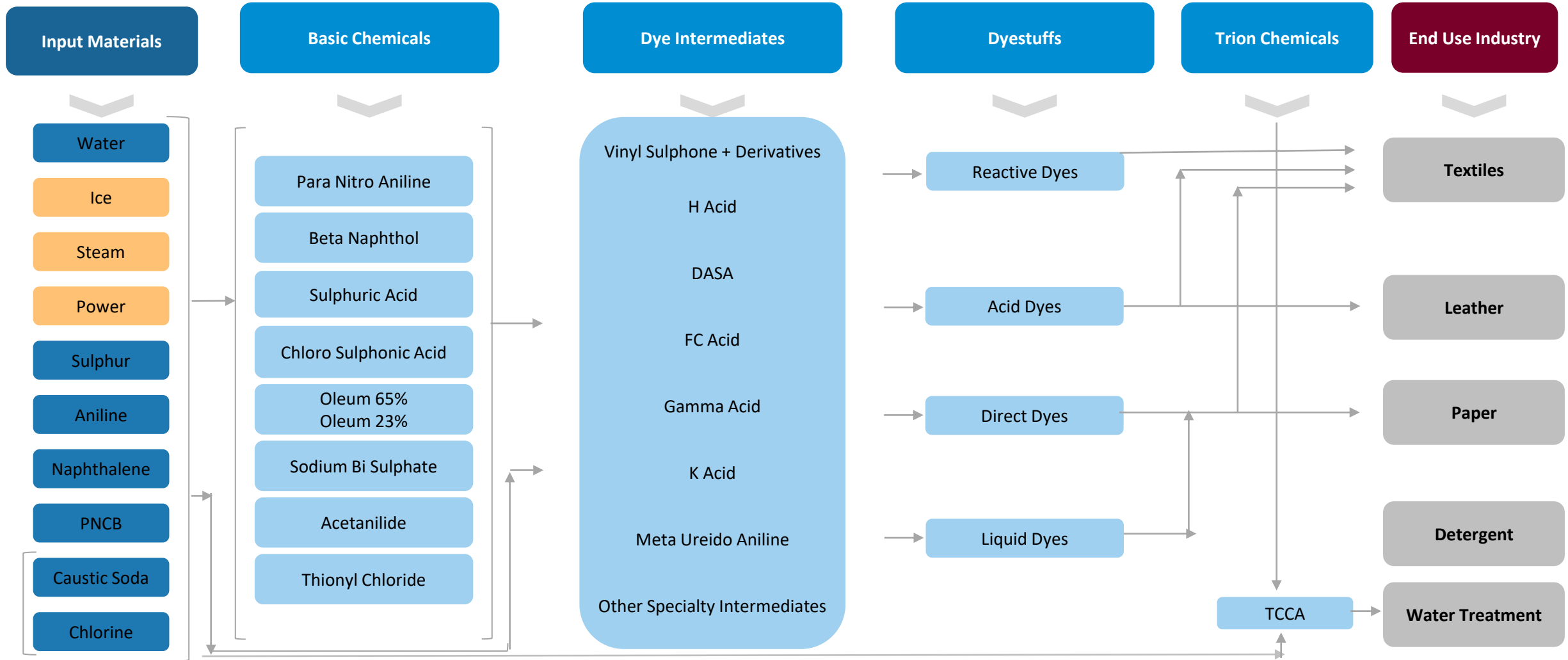
Home Care

Moving From Integrated Dyestuffs Player to Niche Value-added Products

^Caustic Soda's capacity will be increased from 82,500 to 99,000 MTPA. At present ,70% of 82,500 MT is operational

*Capacity Addition of existing products

Manufacturing Value Chain



Orange box: Input Materials – part/full in-house

Blue box: Input Materials – external

Light blue box: Bodal Chemicals Products

Grey box: End use industries

~ **48%** of the Basic Chemicals to be captively consumed by Dye Intermediates and
~ **43%** of Dye Intermediates output to be consumed by Dyestuffs, giving us a cost-competitive advantage

Manufacturing Facilities



Total 10 Manufacturing Facilities

- 3 – Ahmedabad, Gujarat
- 4 - Vadodara, Gujarat
- 1 - Khambhat, Gujarat
- 1 - Rajpura, Punjab
- 1 - Kosi, Uttar Pradesh

In-house R&D Lab

- 1 - Ahmedabad, Gujarat
- 2 - Vadodara, Gujarat

Total Employees

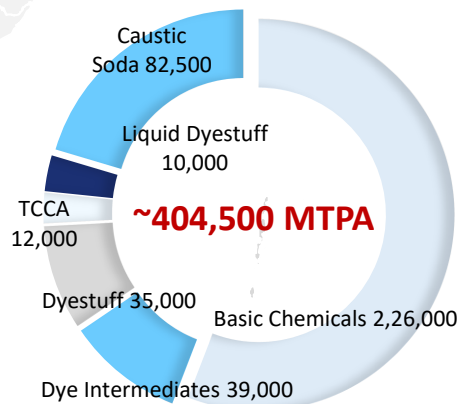
- Domestic 1,650+
- Contract Labours ~1,500
- Overseas 30+

10 Depots (Exclusive Distribution Warehouse)

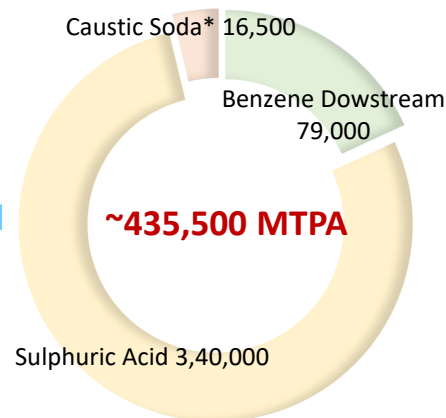
- 7 - India
- 1 - China
- 1 - Turkey
- 1 - Bangladesh

- Strategically located at western belt of India which is largest chemical manufacturing zone
- Proximity to nearby seaport at Mundra, Pipavav, Hazira and Nhava Sheva

Current Capacity (MTPA)



Upcoming Capacity (MTPA)



*Caustic Soda will be upgraded to increase capacity from 82,500 to 99,000 MTPA. At present, 70% of current capacity 82,500 MTPA is operational

Note : Maps not to scale. All data , information are provided "as is" without warranty any representation of accuracy , timeliness or completion

Our Subsidiaries

(Rs in mn)

Company Name	Location	Stake	FY22 Revenue	Details
<p>S P S Processors Private Limited (SPS)</p>	<p>Uttar Pradesh, India</p>	<p>70%*</p>	<p>Rs 1,590 mn</p>	<p>H-Acid - 3,000 MTPA Vinyl Sulphone - 6,000 MTPA Vinyl Sulphone's capacity expansion to 6,000 MTPA has been commercialized.</p>
<p>Bodal Chemicals Trading Private Limited</p>	<p>Gujarat, India</p>	<p>100%</p>	<p>Rs 67 mn</p>	<p>Trading and Marketing subsidiary</p>
<p>Bodal Chemicals Trading Shijiazhuang Limited</p>	<p>China</p>	<p>100%</p>	<p>Rs 356 mn</p>	<p>Trading & Marketing subsidiary for China and adjacent countries</p>
<p>Sen-er Boya Kimya Tekstil Sanayi Ve Ticaret</p>	<p>Turkey</p>	<p>100%</p>	<p>Rs 851 mn</p>	<p>Standardizing, trading, and marketing subsidiary for Turkey</p>

*In process to Amalgamate

Key Growth Drivers

Dyestuff Expansion

Dyestuffs capacity of **35,000 MTPA** will be ramped-up gradually



Revenue

TCCA Division

Acquired **100% stake** in Trion Chemicals and amalgamated with Bodal. Production has been stabilized & became profitable



Profitability

Vinyl Sulphone at SPS

Vinyl Sulphone plant of **6,000 MTPA** capacity at SPS has been commercialized



Revenue

Turkish entity Sener Boya

Acquired **~ 100% stake** to strengthen the global presence



Presence in Turkey & nearby markets

Marketing Initiative

Opened **multiple warehouses & incorporated marketing subsidiaries** to strengthen relationship with marquee clients directly



Direct Client Relationship

Bodal China

Trading & Marketing subsidiary will increase our presence in **China**



Revenue

Rajpura, Punjab Unit

Newly acquired **Chlor Alkali** products have started contributing to our business and will increase gradually



Revenue

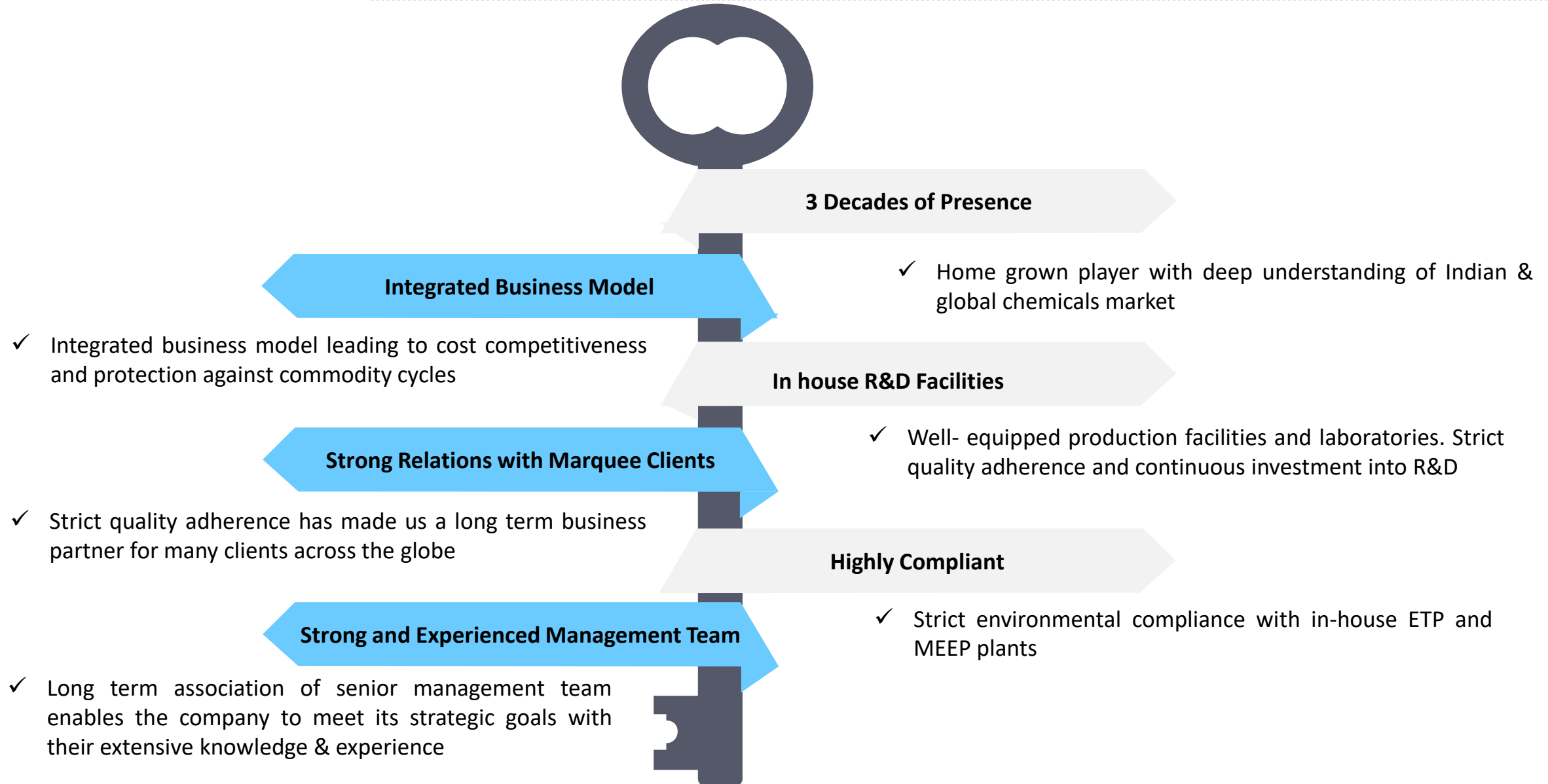
Saykha Project

Greenfield Saykha Project will lead to new level of growth with Sulphuric Acid and Benzene Downstream products from Q1FY24



Revenue

Our Key Strengths



India's Edge in the Global Chemicals Market

Industry Megatrends

Structural Shift

Unorganized players in the Dye Intermediates and Dyestuffs Industry have been declining

China +1

India is emerging as the next alternative supplier for the global market

Compliance

Companies that are compliant with global environment laws will sustain

Policy Changes in China

Stringent measures & environment norms have eliminated small companies in china

Rising Exports

India has increased their chemical exports over the last few years

Textile Industry

Textiles constitutes ~80% of the total Dyestuffs demand and is expected to recover gradually

Atamanirbhar Bharat Abhiyan

The govt. initiative to reduce dependency on import of chemicals

Dyestuff Production

Gujarat is a leader with over 75% market share in Dyestuff Industry

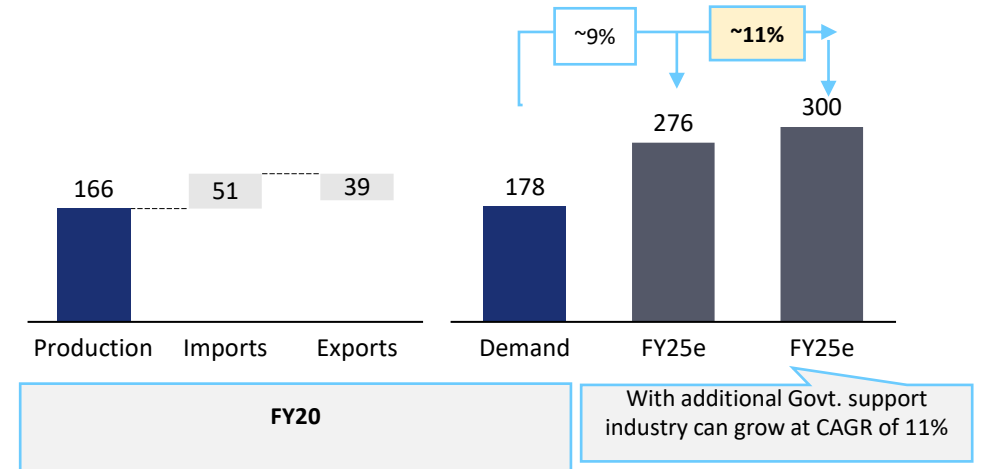
Integrated player

Companies that have backward integration will have higher competitive edge

Availability of Raw Material

All key raw materials are available in India

Indian Chemical Industry (USD bn)



Bodal's Edge

Highly Compliant & Large Integrated Dyestuffs Player

Dyestuff Market Share		Dye-Intermediates Market Share	
Domestic	Global	Domestic	Global
~13%	~3%	~20%	~6%

*Above market share figures are based on management estimates



Next Level of Growth

Capex To Drive Next Level Of Growth

Total Capex:
~Rs 6,700 mn

Revenue Expected:
~Rs 8,500 mn P.A

**Commercialisation
Expected by Q1FY24**

Capacity Addition (MTPA):

**Benzene Downstream ~78,960
Sulphuric Acid ~3,40,000**

**Chlor Alkali Products including
Caustic Soda ~99,000**

Greenfield Saykha Project

Total Project Cost:
~Rs 4,000 mn



Acquisition of Siel Chemical Complex (SCC)

Total Project Cost:
~Rs 2,700 mn



Key Synergies

- Saykha, Gujarat
- Benzene Downstream ~78,960 MTPA + Sulphuric Acid ~3,40,000 MTPA
- ~Rs 2,200 mn Benzene + ~ Rs 1,250 S. Acid mn + ~Rs 650 mn onetime additional cost = 4,000 mn
- ~Rs 5,500 mn with EBIDTA Margin of 15% - 18%
- Q1FY24
- Pharmaceuticals, Agrochemicals, Dyes Industry and Rubber Industry
- Enhance 'Specialty Chemicals Segment'
- Import substitution
- Integration for cost efficiency, better productivity and high margins
- Portfolio diversification

Project Location

Products

Project Cost

Expected Revenue

Expected Commercialisation

End User Industry

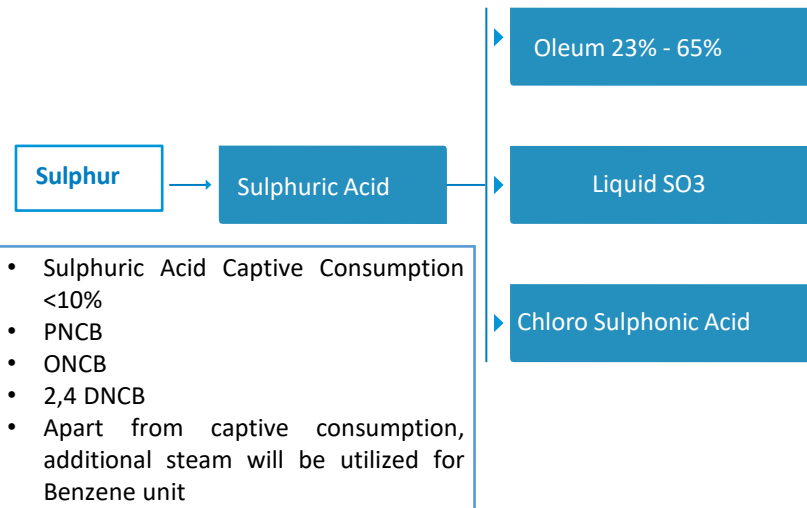
Key Rationale

- Rajpura, Punjab
- Chlor Alkali Products (Existing Caustic Soda Capacity - 82,500 MTPA, post upgradation ~99,000 MTPA)
- ~Rs 1,484 mn Slump Sale + Rs 38.5 mn Stamp Duty + ~Rs 1,000-1,250 mn upgradation = ~Rs 2,700 mn
- ~Rs 3,000 mn with 20-22% margin
- ~70% of current capacity will operational in FY22
- Complete Upgradation by Q3FY23
- Paper, Soap & Detergent, Textile
- Acquired from Mawana Sugars Ltd, with ~60 acres surplus land out of ~124 acres
- One of the largest players in North India
- Integrated with Chlorine for captive consumption
- Strong Client Base: HUL, Nestle, IOC, HPCL, Vardhman, and Trident Group etc.

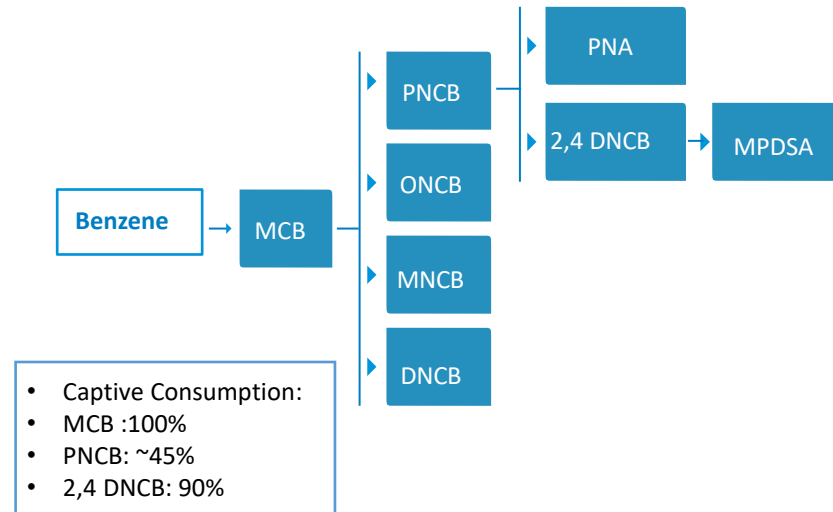
- Strategic Location
- Diversified Product Portfolio
- Integration for Captive Consumption
- Margin Expansion
- De-risk & Diversified Client Base
- Cost Efficiency
- Long term Sustainable Growth

Moving Up The Value Chain With New Chemistries

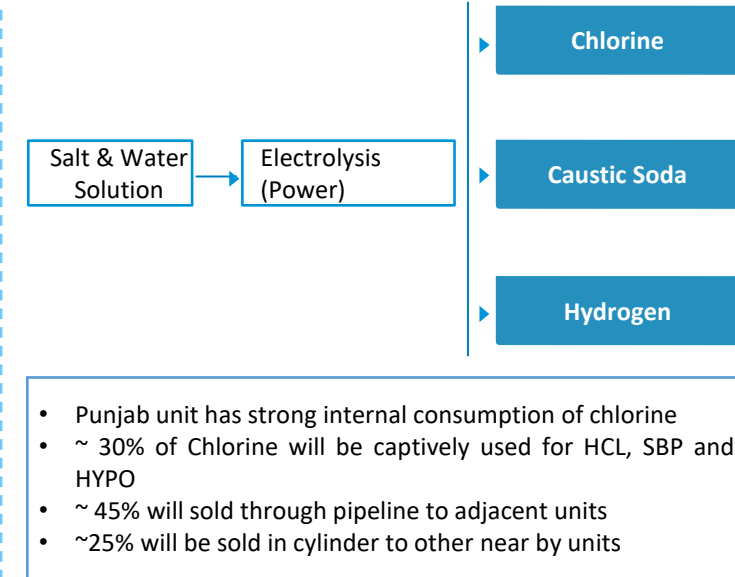
Sulphur Chain



Benzene Chain



Chlor Alkali Chain



Backward Integration

- Cost savings
- De-risking material sourcing
- Reducing risk of handling hazardous

Sulphuric Acid, MCB

Horizontal Integration

- Product, industry & customer diversification
 - Value-addition – moving up the Value chain
- Oleums 23% -65%, PNCB, ONCB, MNCB, DNCB

Forward Integration

- High-Value Products
- Serving existing customers with strong long-term relationships

PNA, 2,4 DNCB

New Products

Capex To Be Completed in Q1FY24

Revenue Visibility			
Chemical Segments	FY22	FY23	FY24
Basic Chemicals	10%	✓	✓
Dye Intermediates	36%	✓	✓
Dyestuffs	35%	✓	✓
Trichloroisocyanuric Acid (TCCA)	2%	✓	✓
Caustic Soda	13%	✓ [^]	✓
Sulphuric Acid & Derivatives (New additional capacity)	-	-	✓*
Benzene Downstream	-	-	✓*
Others	5%	✓	✓

*Sulphuric Acid & Benzene Downstream Project is expected to be commercialised in Q1FY24

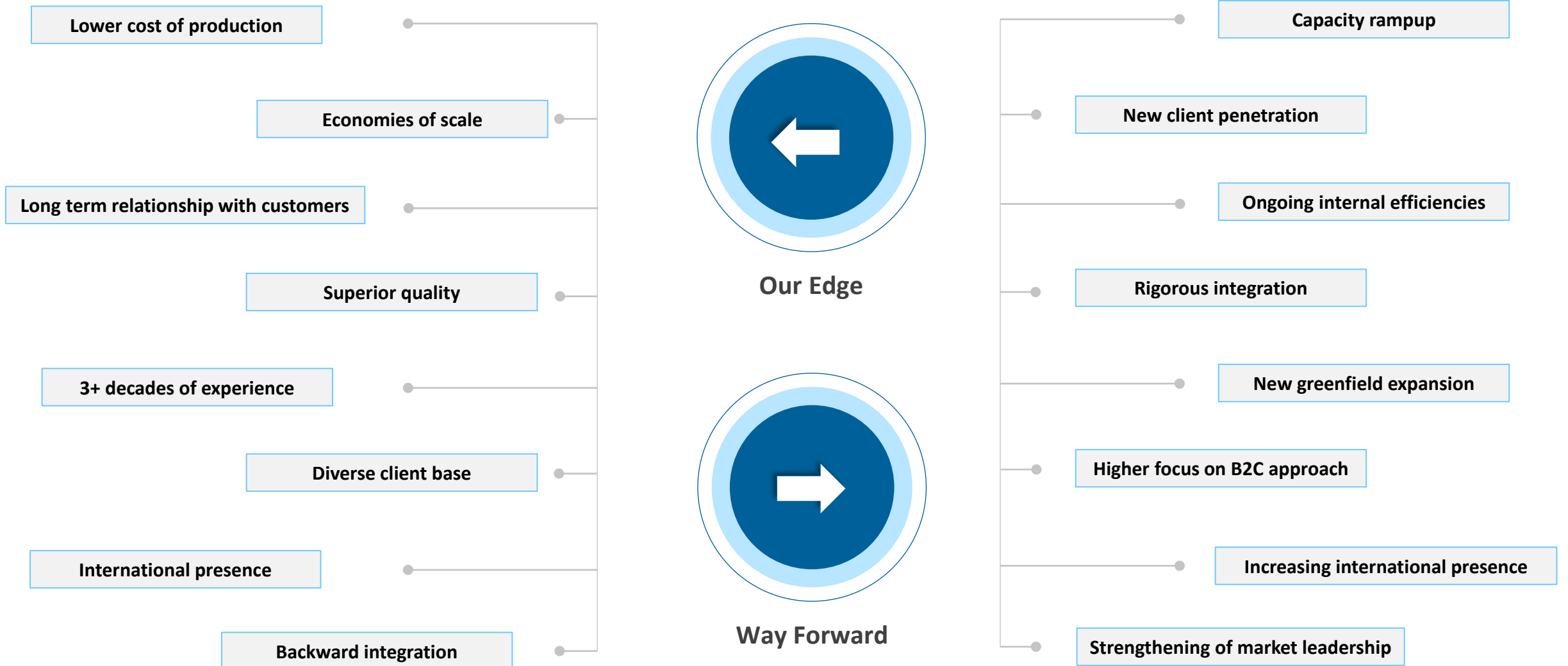
[^]Caustic Soda will be upgraded to increase capacity from 82,500 to 99,000 MTPA. At present, 70% of 82,500 MT is operational
On Consolidated basis

Organic Growth

Inorganic Growth

Internal Efficiencies

Way Forward

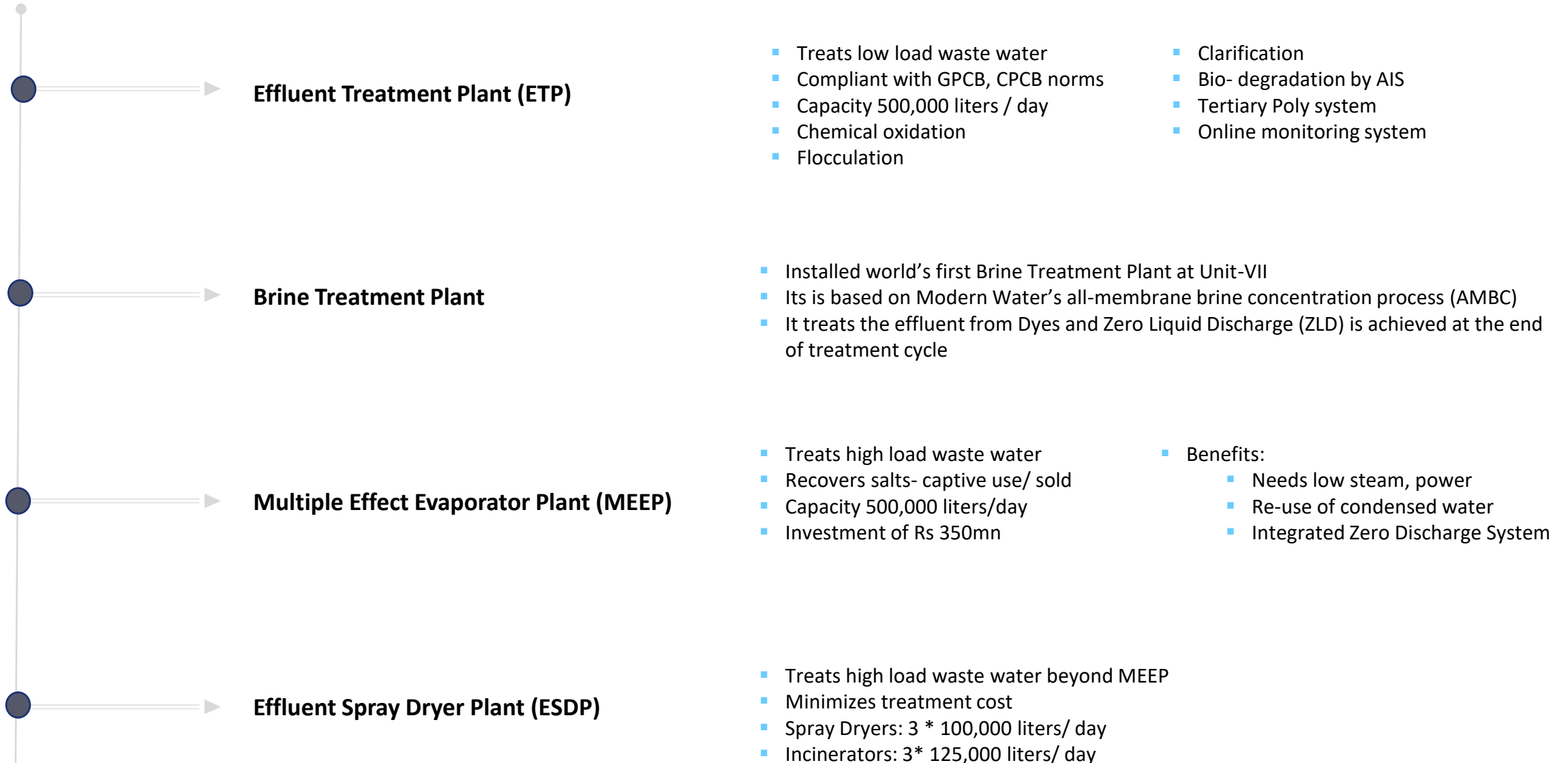




Responsible Corporate

Environmentally Compliant

Plant	Location	Zero Discharge Site (Solid+ Liquid+Air)	Effluent Treatment Plant	Common Effluent Treatment Plant, (at GIDC)	Multiple Effect Evaporator (MEEP)	Effluent Spray Dryer Plant (ESDP)	Solid Waste Incinerator Plant	Treated Effluent Discharge Access VECL Cala Lit./Day
Unit I	Ahmedabad	-	✓	✓	✓	✓	✓	-
Unit II	Ahmedabad	-	✓	✓	-	-	-	-
Unit III	Ahmedabad	-	✓	✓	-	-	-	-
Unit IV	Ahmedabad	-	✓	✓	-	-	-	-
Unit VII	Vadodara	-	✓	-	✓	✓	✓	949,000
Unit VIII	Vadodara	-	✓	-	✓	✓	✓	23,800
Unit IX	Vadodara	✓	✓	-	-	-	-	-
Unit X	Vadodara	✓	✓	-	-	-	-	-
SPS Processors	Kosi	✓	✓	-	-	-	-	-
Unit XI	Khambhat	✓	✓	-	-	-	-	-
Unit XII	Rajpura	✓	✓	-	✓	-	-	-



Responding To Critical Issue

Key Challenges

- High costs involved in complying with environmental regulations. Moreover, the rising industrial water and power rates are a concern.
- Scarcity of water can lead to insufficient supply affecting our production needs.
- The Chemical Industry is energy and CO₂ intensive. It represents more than 30% of global Greenhouse Gas (GHG) emissions. If not controlled, it can have a profound effect on climate change

Our Response

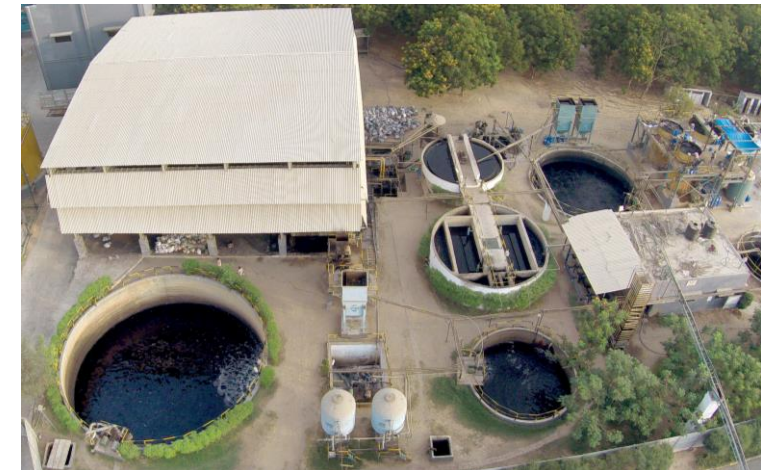
- Abides by the mantra of 'reduce, recover and reuse' of natural resources
- Taken appropriate pollution control systems including implementation of Effluent Treatment Plants (ETPs), Multiple Effect Evaporator Plant (MEEP), Brine Treatment Plant and Effluent Spray Dryer Plant (ESDP).
- The Company possesses 5 MW lignite-based & 1.73 MW steam (waste recovery heat) based captive power plant at Unit 7

Outcome

- Reusable clean water
- Zero liquid discharge
- Salt extracted through MEEP process is captively used or sold
- Cost optimization through proper management of the energy consumption
- Creating a better future for all stakeholders



Multiple Effect Evaporator Plant (MEEP)



Effluent Treatment Plant (ETP)

Key Focus Areas

- Eradicating hunger, poverty and malnutrition
- Promoting healthcare and sanitation including contribution to the Swachh Bharat Kosh
- Promoting education and enhancement of rural infrastructure
- Ensuring environmental sustainability
- Providing funds for construction for drinking water pipelines
- Conducting regular health check-up camps
- Promotes Sports, with Contribution to :
 - Sports Council of the Deaf Basketball Club
 - Promoting individual talent to represent the country in sporting events
- To support various Trusts and NGO's like YUVA Unstoppable

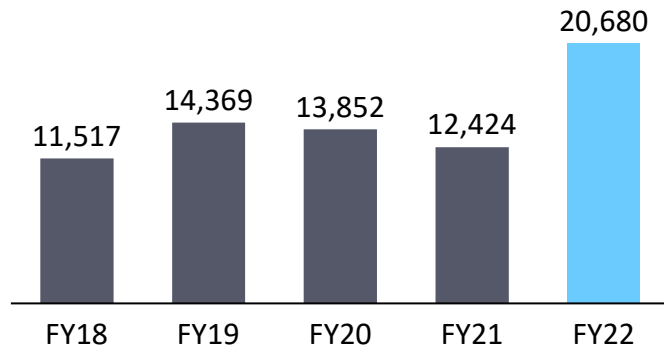




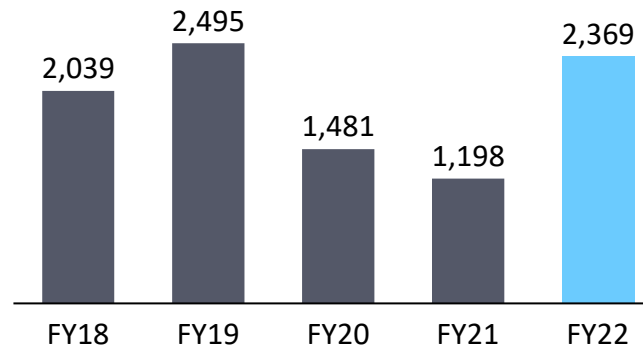
Financial Highlights

Financial Highlights

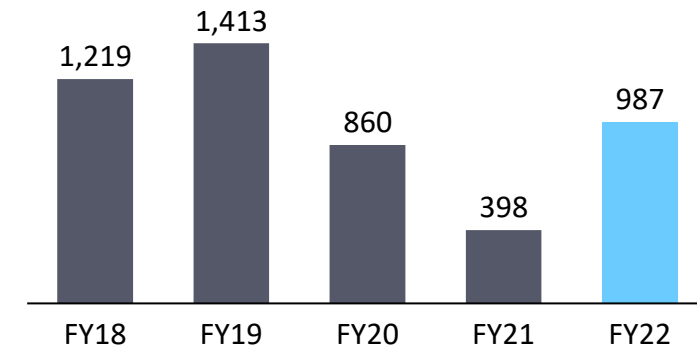
Revenue (Rs. In Mn)



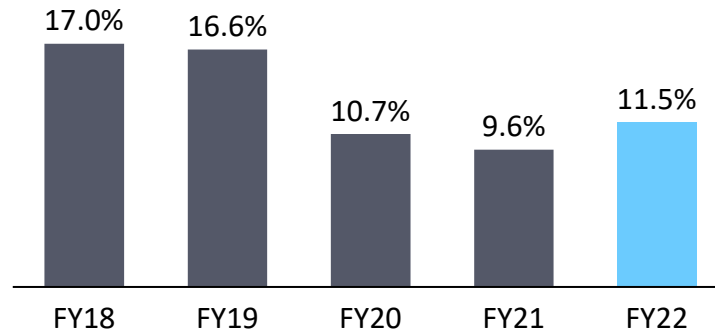
EBITDA (Rs. In Mn)



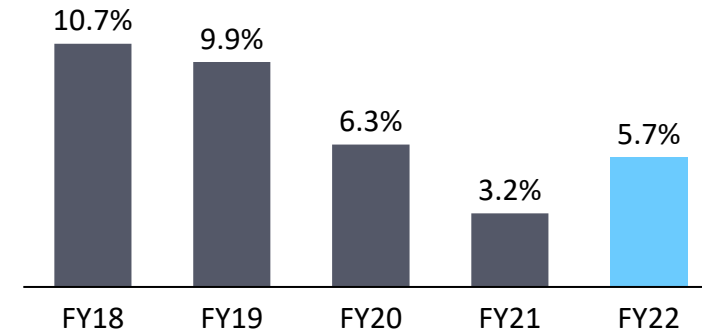
PAT (Rs. In Mn)



EBITDA Margin (%)



PAT Margin (%)



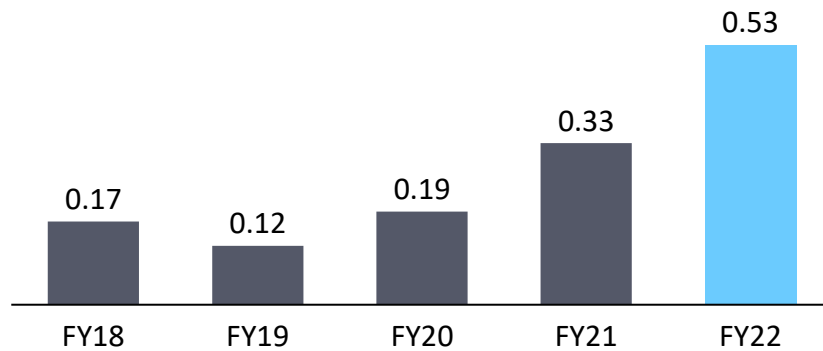
* On Consolidated basis

Revenue includes other income

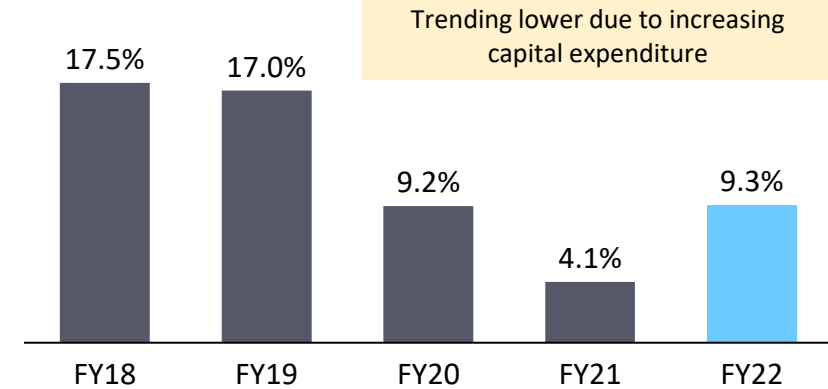
Note : FY21 financials has been restated due to amalgamation of Trion Chemicals

Key Ratios

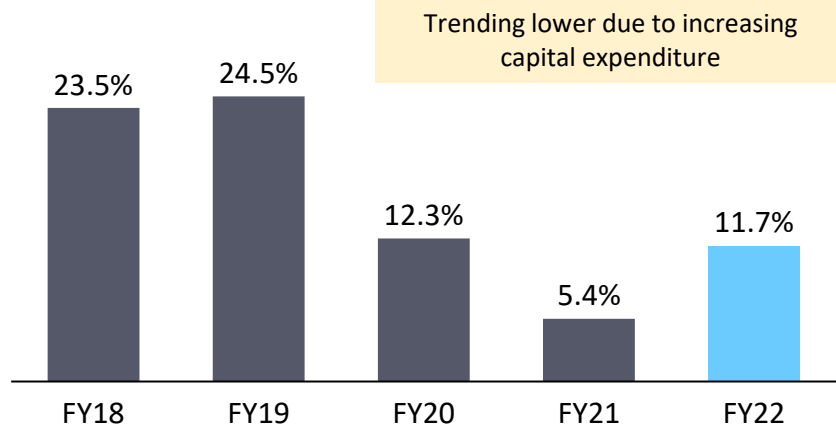
Net Debt/ Equity (x)



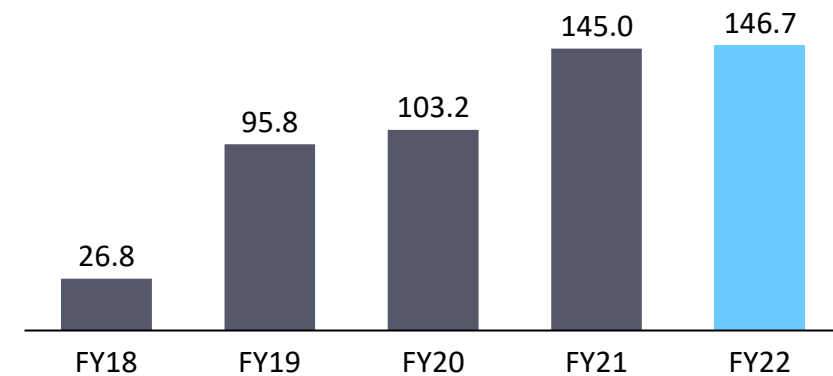
Return on Equity(%)



Return on Capital Employed (%)

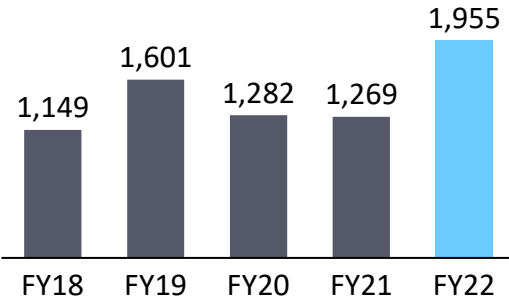


Net Working Capital Days

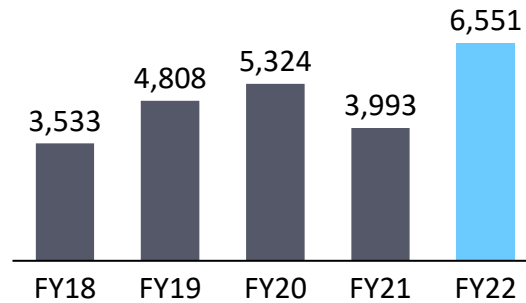


Segmental Performance

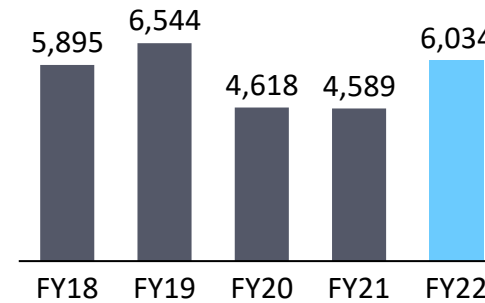
Basic Chemical



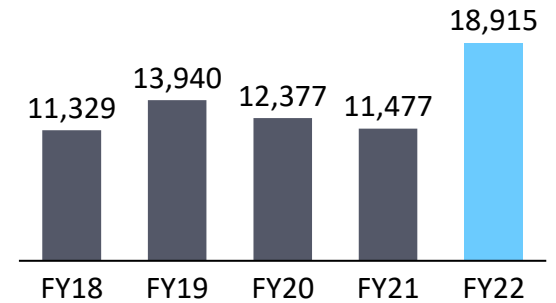
Dyestuffs



Dye Intermediates



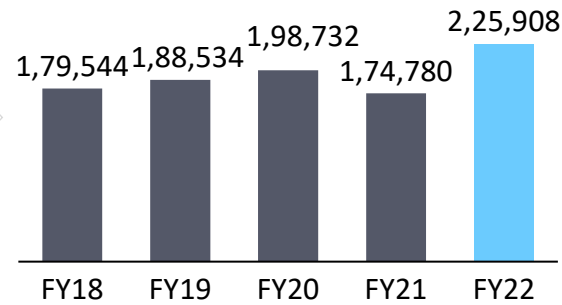
Total Revenue



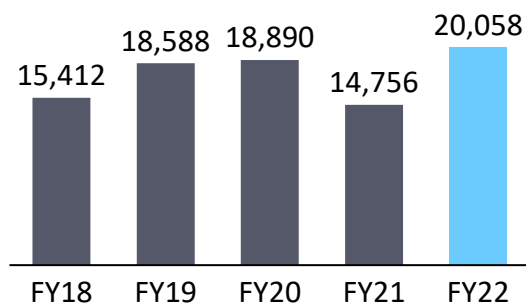
(Rs in mn)

Revenue Breakup

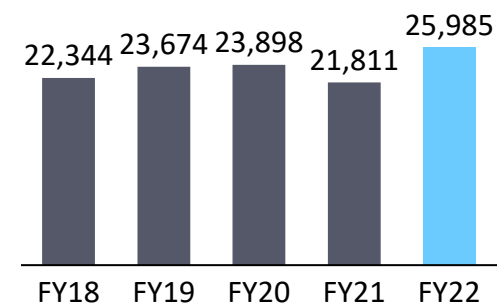
Basic Chemical (MT)



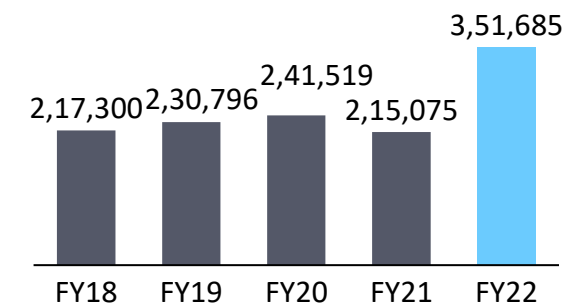
Dyestuffs (MT)



Dye Intermediates (MT)



Total Production (MT)



Volume Breakup

* Production On Standalone basis

Revenue includes other income

Basic Chemical production include Thionyl Chloride

Thank You



Contact Information

Company:



Bodal Chemicals Ltd.

CIN – : L24110GJ1986PLC009003

Mr. Mayur Padhya

Chief Financial Officer

Email – mayur@bodal.com

www.bodal.com

Investor Relation Advisors:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shrikant Sangani / Ms. Pankti Majithia

Email - shrikant.sangani@sgapl.net / pankti.majithia@sgapl.net

+91 9619595686 / +91 9619611096

www.sgapl.net