



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

February 13, 2021

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai — 400 001

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 511714 Scrip ID: NIMBSPROJ

In continuation to our earlier communication dated 28th August, 2020 & 01st October, 2020, respectively and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held on Saturday, February 13, 2021 has finalized the terms & conditions of an unsecured Loan facility of Rupees 75.00 Crore (Rupees Seventy Five Crore Only) from Nimbus (India) Limited, a related party. The following are the other particulars:

S. No.	Particular	Detail of disclosure
1.	Detail of Lenders	Nimbus (India) Limited, a Delhi based Non Banking Financial Company (NBFC), registered with Reserve Bank of India (RBI), having registered office at 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110001.
2.	Purpose of Loan	Business Requirement
3.	Total amount of loan to be granted	Rs. 75,00,00,000/- (Rupees Seventy Five Crore only) in various tranches.
4.	Total amount of Outstanding Loan	N.A.
5.	Nature/duration/ Rate of Interest/ Security provided etc for Loan	To avail unsecured loan facility of Rs. 75,00,00,000/- (Rupees Seventy Five Crore only) from Nimbus (India) Limited, from time to time in various tranches, at interest rate of 10% per annum for a period of 2 years.
6.	Date of Execution of Loan Agreement/ Sanction of Loan	Agreement shall be execute after board meeting
7.	Other Details	Since, Our company is an Associate Company of Nimbus (India) Limited, this transaction of borrowing is a material related party transaction under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Sahil Agarwal
(Company Secretary & Compliance Officer)
M. No: A36817

