

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

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Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

June 30, 2021

FAX NOS: 022- 2272 3121

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub:Outcome of the Board Meeting – Approval of Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2021

Dear Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held on Wednesday, the 30th June, 2021 have considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended March 31, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:-

1. Annual Consolidated and Standalone Audited Results of the company for the financial year ended on March 31, 2021.
2. Standalone Auditors Report for the period ended March 31, 2021.
3. Consolidated Auditors Report for the period ended March 31, 2021.
4. Declaration regarding Audit Report with unmodified opinion.

The meeting of Board of Directors of the Company commenced at 10:45 AM and concluded at 11:55 AM.

We request you to take the above on records.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited


Sabina Nagpal
(Compliance Officer)



Encl:a/a



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE
FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LTD.)**

Opinion

We have audited the accompanying standalone annual financial results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company") for the year ended 31st March 2021 ("standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For O P BAGLA & CO LLP
 CHARTERED ACCOUNTANTS
 Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
 DATED : JUNE 30, 2021

UDIN : 21091885AAACPT3194



(Signature)
 (ATUL BAGLA)
 PARTNER
 M No. 91885



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS

TO
BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LTD.)

We have audited the accompanying Statement of Consolidated Annual Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the year ended 31st March 2021 ("consolidated annual financial results"), attached herewith, being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results/ financial information of the subsidiary, the aforesaid consolidated annual financial results:

- a. Include the annual financial results of **INDO EDUCATION PRIVATE LTD.(Subsidiary Company);**
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

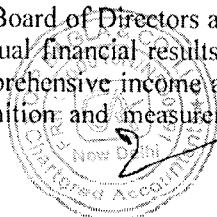
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian



Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

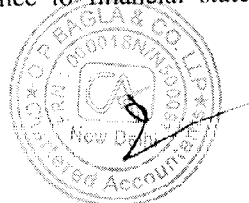
The Board of Directors of the subsidiary company included in the Group is responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

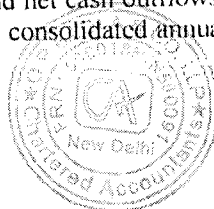
We communicate with those charged with governance of the Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CTR/CFD/CMD 1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- (a) The consolidated annual financial results include the audited financial results / financial information of one subsidiary, namely **INDO EDUCATION PRIVATE LTD.**, whose financial results/ financial information (before consolidation adjustments) reflect total assets of Rs. 52.23 lacs as at 31 March 2021, total revenue of Rs. 1.06 lacs and total net loss after tax of Rs. 11.34 lacs and net cash outflows of Rs 10.77 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been



audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

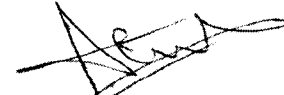
Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- (b) The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : JUNE 30,2021

UDIN : 21091885AAAACQ6018



(ATUL BAGLA)
PARTNER
M No. 91885



EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722

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Email: cs@somanigroup.com; website:www.eesl.in

(Rs. in Lacs Except Number of Shares & EPS)

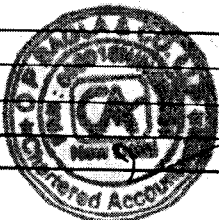
Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2021

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS										
(a) Revenue from Operations	11,546.42	18,386.94	4,115.56	51,391.12	16,578.90	11,546.42	18,386.94	4,115.56	51,391.12	16,578.90
(b) Other Income	244.84	135.18	30.90	525.36	135.06	244.70	131.96	27.99	512.72	123.80
Total Income (a+b)	11,791.26	18,522.12	4,146.46	51,916.48	16,713.96	11,788.12	18,518.90	4,143.55	51,903.84	16,702.70
2 EXPENDITURE										
(a) Purchases of stock-in-trade	2,067.76	24,799.87	4,780.83	51,536.76	16,105.96	2,067.76	24,799.87	4,780.83	51,536.76	16,105.96
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	9,596.37	(6,534.12)	(684.02)	(375.85)	367.57	9,596.37	(6,534.12)	(684.02)	(375.85)	367.57
(c) Employees benefits expense	20.88	12.00	29.94	61.83	78.45	20.88	12.00	29.94	61.83	78.45
(d) Finance Costs	11.24	23.22	1.26	37.18	8.49	11.24	25.37	0.20	37.18	4.21
(e) Depreciation and amortization expenses	1.81	1.69	0.68	5.55	1.12	1.91	1.81	0.84	6.00	1.74
(f) Other expenses	34.24	15.79	36.17	74.04	83.40	34.51	15.86	36.35	74.51	84.03
Total Expenses	11,732.30	18,318.45	4,164.86	51,339.51	16,644.99	11,732.67	18,320.79	4,164.14	51,340.43	16,641.96
3 Profit/Loss for the period before Exceptional Items and Tax (1-2)	58.96	203.67	(18.40)	576.97	68.97	55.45	198.11	(20.59)	563.41	60.74
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-
5 Net Profit/Loss for the period Before Tax (3-4)	58.96	203.67	(18.40)	576.97	68.97	55.45	198.11	(20.59)	563.41	60.74
6 Tax Expense										
Current Tax	19.05	49.93	(4.94)	148.62	18.09	19.05	49.93	(4.94)	148.62	18.09
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
Earlier Year Tax	-	-	(1.10)	-	(1.10)	-	-	(1.10)	-	2.43
Deferred Tax	(0.08)	(1.10)	(0.30)	(0.98)	0.60	(0.84)	(1.50)	(1.04)	(3.20)	(5.21)
Total Tax Expenses	18.97	48.83	(6.34)	147.64	17.59	18.21	48.43	(7.08)	145.42	15.31
7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)	39.99	154.84	(12.06)	429.33	51.38	37.24	149.68	(13.51)	417.99	45.43
8 Profit (+)/Loss(-) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the Period (7+10)	39.99	154.84	(12.06)	429.33	51.38	37.24	149.68	(13.51)	417.99	45.43
12 Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss	4.73	(0.42)	(1.47)	3.46	(1.67)	4.73	(0.42)	(1.47)	3.46	(1.67)
b. Income tax relating to Items that will not be reclassified to Profit & Loss	(1.19)	0.11	0.31	(0.87)	0.40	(1.19)	0.11	0.31	(0.87)	0.40
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	3.54	(0.31)	(1.15)	2.59	(1.27)	3.54	(0.31)	(1.15)	2.59	(1.27)
13 Total Comprehensive Income for the period (11+12)	43.53	154.53	(13.23)	431.92	50.10	40.78	149.37	(14.67)	420.58	44.16
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	1,623.60	1,191.68	-	-	-	1,405.82	1,075.24
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)										
(A) Basic	0.88	3.39	(0.26)	9.40	1.12	0.82	3.28	(0.30)	9.15	0.99
(B) Diluted	0.88	3.39	(0.26)	9.40	1.12	0.82	3.28	(0.30)	9.15	0.99
17 Earning Per Share (After Extraordinary Items) (Not Annualised)										
(A) Basic	0.88	3.39	(0.26)	9.40	1.12	0.82	3.28	(0.30)	9.15	0.99
(B) Diluted	0.88	3.39	(0.26)	9.40	1.12	0.82	3.28	(0.30)	9.15	0.99

Notes

1. Disclosure of Net Sales or Income, Expenditure and net profit or loss after tax figures after Change of Name from Emergent Global Edu and Services Ltd to Emergent Industrial Solutions Ltd :

Particulars	(Rs. in Lacs)									
	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	
Total Income	11,791.26	18,522.12	-	51,916.48	-	11,788.12	18,518.90	-	51,903.84	-
Total Expenditure	11,732.30	18,318.45	-	51,339.51	-	11,732.67	18,320.79	-	51,340.43	-
Net Profit or Loss after Tax	39.99	154.84	-	429.33	-	37.24	149.68	-	417.99	-



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(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722

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Email: cs@somanigroup.com; website:www.eesl.in

2. Statement of Standalone & Consolidated Audited Cash Flow for the Year ended on 31st March, 2021

S. NO.	Particulars	Rs. in Lacs			
		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		For the Year Ended 31.03.2021	For the Year Ended 31.03.2020	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	PROFIT/(LOSS) BEFORE TAX	576.97	68.97	563.42	60.74
	ADD: DEPRECIATION & NON CASH EXPENSES	8.22	8.10	8.67	4.44
	LESS: INTEREST & OTHER INCOME	(194.57)	(128.39)	(181.93)	(117.14)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	390.62	(51.32)	390.16	(51.96)
	ADJUSTMENTS FOR				
	(INCREASE)/DECREASE IN INVENTORIES	(375.85)	367.56	(375.85)	367.56
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	(5.47)	-	(5.47)	-
	(INCREASE)/DECREASE IN OTHER FINANCIAL ASSETS	(0.06)	(0.50)	(0.06)	(0.60)
	(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	31,200.41	(31,307.26)	31,200.52	(31,307.40)
	INCREASE/(DECREASE) IN TRADE PAYABLE	(658.89)	(658.31)	(658.89)	(658.31)
	INCREASE/(DECREASE) IN OTHER FINANCIAL LIABILITIES	(0.81)	(31.14)	(0.81)	(31.14)
	INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	(30,418.37)	31,457.32	(30,418.59)	31,456.92
	CASH GENERATED /(LOST) FROM OPERATIONS	131.58	(223.65)	131.01	(224.93)
	LESS: TAXES PAID	(133.77)	(356.27)	(133.76)	(343.68)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(2.19)	(579.92)	(2.75)	(568.61)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	INVESTMENT IN ICD	(1,025.00)	(475.00)	(1,025.00)	(475.00)
	INTEREST RECEIVED	198.92	100.18	191.45	101.23
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(13.76)	(7.65)	(13.76)	(7.65)
	INVESTMENT IN FIXED DEPOSIT - (BOOKED)/MATURED	308.48	(451.90)	305.74	(445.09)
	NET CASH FLOW FROM INVESTING ACTIVITIES	(531.36)	(834.37)	(541.57)	(826.51)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(533.55)	(1,414.29)	(544.32)	(1,395.12)
	OPENING CASH & CASH EQUIVALENT	659.78	2,074.07	683.48	2,078.60
	CLOSING CASH & CASH EQUIVALENT	126.23	659.78	139.16	683.48



EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED)CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi - 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: cs@somanigroup.com; website:www.eesl.in

Notes

- 3 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th June, 2021. These Financial Results have been audited by the Statutory Auditor of the Company.
- 4 The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
- 5 Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.
- 6 The standalone annual financial results include the results for the quarter ended 31 March 2021, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by the auditors.

7 Statement of Standalone & Consolidated Audited Assets and Liabilities as at 31.03.2021

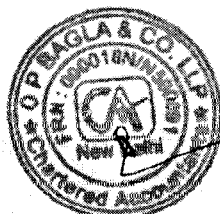
Rs. In Lacs

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	As At 31.03.2021	As At 31.03.2020	As At 31.03.2021	As At 31.03.2020
I ASSETS				
1 NON-CURRENT ASSETS				
(A) PROPERTY, PLANT AND EQUIPMENT	15.04	6.84	16.47	8.72
(B) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	-	-
(C) FINANCIAL ASSETS				
(I) INVESTMENTS	41.57	41.57	-	-
(II) LOANS	129.53	124.60	-	-
(D) DEFERRED TAX ASSETS (NET)	2.86	2.75	27.83	25.50
	189.00	175.76	44.30	34.22
2 CURRENT ASSETS				
(A) INVENTORIES	1,059.87	684.02	1,059.87	684.02
(B) FINANCIAL ASSETS				
(I) TRADE RECEIVABLE	5.47	-	5.47	-
(II) CASH AND CASH EQUIVALENTS	126.23	659.78	139.16	683.48
(III) BANK BALANCES OTHER THAN (II) ABOVE	466.52	775.00	472.46	778.19
(IV) LOANS	1,500.00	475.00	1,500.00	475.00
(V) OTHERS	20.11	29.33	12.57	22.04
(C) CURRENT TAX ASSETS (NET)	330.47	330.47	330.55	330.55
(D) OTHER CURRENT ASSETS	155.14	31,355.55	161.45	31,361.98
	3,663.81	34,309.15	3,681.53	34,335.26
TOTAL (1+2) :-	3,852.81	34,484.91	3,725.83	34,369.48
II EQUITY & LIABILITIES				
1 EQUITY				
(A) EQUITY SHARE CAPITAL	456.90	456.90	456.90	456.90
(B) OTHER EQUITY	1,623.60	1,191.68	1,495.82	1,075.24
	2,080.50	1,648.58	1,952.72	1,532.14
LIABILITIES				
2 NON-CURRENT LIABILITIES				
(A) PROVISIONS	9.29	10.07	9.29	10.07
	9.29	10.07	9.29	10.07
3 CURRENT LIABILITIES				
(A) FINANCIAL LIABILITIES				
(I) TRADE PAYABLE	42.07	700.96	42.07	700.96
(II) OTHER FINANCIAL LIABILITIES	19.39	20.19	19.53	20.33
(B) OTHER CURRENT LIABILITIES	1,686.35	32,104.73	1,687.01	32,105.60
(C) PROVISIONS	0.37	0.38	0.37	0.38
(D) CURRENT TAX LIABILITIES (NET)	14.84	-	14.84	-
	1,763.02	32,826.26	1,763.82	32,827.27
TOTAL (1+2+3) :-	3,852.81	34,484.91	3,725.83	34,369.48

For O P Bagla & Co LLP
 CHARTERED ACCOUNTANTS
 FRN No. 000018N/N500091

BY ORDER OF THE BOARD
 FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED

Atul Bagla
 PARTNER
 M.No. 91885
 PLACE :- NEW DELHI
 DATE :- 30.06.2021



R.C. Khanduri
 R.C. KHANDURI
 (DIRECTOR)
 DIN : 03048392

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

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Email: sotl@somanigroup.com; cs@somanigroup.com; Website:www.eesl.in

June 30, 2021

FAX NOS: 022- 2272 3121

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

We hereby declare that the Statutory Auditors of the Company, M/s O. P. Bagla & Co LLP (FRN 000018N/N500091) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and Standalone audited financial results of the Company for the year ended March 31, 2021.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited



Sabina Nagpal
(Compliance Officer)