

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-8087090023
CIN No. is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: 26th February 2021

To

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 4000 01, Scrip Code: 513335.	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Symbol: METALFORGE.
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Sub: Proceeding of 43rd Annual General Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 43rd Annual General Meeting ("AGM") of the Company held on Friday, February 26th, 2021 at 11:00 A.M. through electronic mode (video conference or other audio visual means) and concluded at 11:10 A.M.

You are requested to kindly take the same on record and oblige.

**Thanking you,
Yours faithfully,**

**For and on behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)**

(Piyush Kumar)

Company Secretary

**Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)**

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Encl: a/a

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PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING (“AGM”) OF THE METALYST FORGINGS LIMITED (THE “COMPANY”) DULY HELD ON FRIDAY, 26TH DAY OF FEBRUARY, 2021 AT 11:00 A.M. THROUGH VIDEO CONVERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) AND CONCLUDED AT 11:10 A.M.

PRESENT:

Name

Designation

Mr. Akash

Chairman (Authorized by the Mr. Dinkar T. Venkatasubramanian Resolution Professional of the company)

Mr. Mayank Yadav

Authorized representative from and on behalf of Resolution Professional of the Company

Other Key Managerial Person

Mr. Arun Kumar Maiti

Chief Financial Officer (CFO)

Mr. Piyush Kumar

Company Secretary & Compliance Officer

Statutory Auditors:

Mr. Pritesh Bhagat

Representing M/s Jayesh Sanghrajka & Co.,
Statutory Auditor

Secretarial Auditor:

Mr. Mukul Dusad

M/s. Mukul Dusad & Associates

Invitee

Mr. Abhishek Gupta

Representing M/s Raj Gupta and Company

Mr. Jayaram Shetty

Representative from and on behalf of Finance
Department of Company.

Scrutinizer:

Mr. Aniesh Mahindru

Authorized Representative of M/s S. Khurana
& Associates, Practicing Company
Secretaries

Mark



Members Present:

Total 42 members were present in the meeting, including 1 (one) persons belonging to Promoter and Promoter Group.

Mr. Akash, Authorised Representative of Resolution Professional of Company, who has chaired the proceeding of the meeting. All the Dignitaries attended the meeting, attended through deemed venue and through VC/OAVM.

Mr. Piyush Kumar, Company Secretary & Compliance officer extended a very warm welcome to all stakeholders and requested to all dignitaries who were attending the AGM through the VC/OAVM introduced themselves. He further informed the Members that the Company had taken all feasible efforts under the current circumstances to enable Members to participate through video conference and vote at the AGM.

He further requested Mr. Akash, Chairman of the meeting to proceed and take meeting further.

Further Mr. Akash, Chairman of the meeting extended a very warm welcome to the shareholders and all the dignitaries and after confirming the requisite quorum was present through video conference, the Chairman called the meeting to order and commenced the proceedings.

The Chairman informed the Members that the Annual Report and the Notice convening the AGM had been circulated along with, Auditors Report, Financials, director's report and other annexures to the members. The Notice convening the AGM, along with, Auditors Report, Financials, director's report and other annexures, as already circulate to shareholders via electronic means, were taken as read.

He further informed the members that the company continues to be under Corporate Insolvency Resolution Process (CIRP) as per provisions of Insolvency and Bankruptcy Code. After that Company Secretary took a read of all the resolutions/agendas which were required to be passed with the approval of the Shareholder in the AGM.

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31st 2020, the report of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. Appointment of Statutory Auditor to fill the casual vacancy.
3. Ratification of Remuneration to be paid to Cost Auditor of the Company for the financial year 2020-21.

March



4. Services delivery of documents of the Company by post or by registered post or by speed post or by courier or by electronic or other mode as prescribed.
5. To consider and approve the Related Party Transactions.

The Company Secretary further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, from Tuesday, February 23rd, 2021 (9:00 a.m. IST) till Thursday, February 25, 2020 (5:00 p.m. IST) as stated in the Notice of AGM.

The Company Secretary further informed that those who had not voted through remote e-voting can now vote through e-voting which shall be remain open for 15 minutes from the conclusion of this meeting.

The documents/registers as per the regulatory requirement were available for inspection electronically to the Members requesting for the same.

Mr. Sachin Khurana has been appointed as a scrutinizer of the Company and authorized Mr. Aniesh Mahindru as authorized Representative for scrutinizing the vote and remote voting in fair and transparent manner. Results will be announced within 48 hours from the conclusion of Meeting and the same shall be posted on the website of the Company and be intimated to Stock Exchanges, where the equity shares of the company are listed.

Since all the matters of Agenda were discussed and there were no pending matter left, 43rd AGM was concluded with a Vote of Thanks by the Chairman.

**For and on Behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)**



**Akash
(Chairman)**



**Authorised Representative from and on behalf of,
Mr. Dinker T. Venkatasubramanian
(Resolution Professional of the Company)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011**

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