

March 01, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400 070 Symbol: ABANS
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Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. March 01, 2024, have considered and approved the acquisition of 2,27,273 (Two Lakhs Twenty-Seven Thousand Two Hundred Seventy-Three) equity shares of Rs. 10/- (Rupees Ten Only) each i.e. 6.10% shareholding of Abans Jewels Limited (formerly known as Abans Jewels Private Limited), subsidiary of the Company, from Siddhant Commercials Private Limited (earstwhile known as Teesta Retail Private Limited).

Further, pursuant to the above acquisition, Abans Jewels Limited (formerly known as Abans Jewels Private Limited) shall become the wholly owned subsidiary of the Company.

The intimation is also being uploaded on the Company's website at <http://www.abansenterprises.com>.

You are requested to kindly take the above information on record.

Yours faithfully,

For Abans Enterprises Limited

Kayomarz Sadri
Whole-Time Director & CEO
DIN: 07889169

Abans Enterprises Limited