



April 29, 2023

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip code: 532859

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Letter to the Shareholders

We are enclosing a Letter, being sent to the shareholders of Hinduja Global Solutions Limited ('the Company').

This for your information and record.

Thanking you,

For **Hinduja Global Solutions Limited**

Digitally signed
by Narendra
Singh
Date: 2023.04.29
11:50:41 +05'30'

Narendra Singh
Company Secretary

Encl: As above.

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018, India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068, India. Telephone: 91-80-4643 1000 / 4643 1222
Corporate Identity Number:L92199MH1995PLC084610



HINDUJA GROUP



Hinduja Global Solutions Limited

CIN: L92199MH1995PLC084610

Regd. Office: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Tel.: 022 - 6136 0407

E-mail Id: investor.relations@teamhgs.com | Website: www.hgs.cx

April 29, 2023

Dear Member,

Folio / DP Id & Client Id :
Name of the Member :

Sub: Update on proposed Buyback of Equity Shares of Hinduja Global Solutions Limited ('the Company')

The Company has noticed that certain misleading rumours are circulating about the status of the buyback programme of the Company's shares (Buyback). The Company has also received queries regarding the same and therefore, through this letter, we intend to apprise you the status of the proposed Buyback.

Post receipt of Shareholders' approval for Buyback of equity shares of the Company on January 25, 2023, the public announcement of Buyback appeared in the newspapers on January 31, 2023. The aggregate amount of Buyback is Rs. 1,020 crores and the buyback price is Rs. 1,700 per Equity Share. The Record Date to determine the eligibility of Shareholders of the Company for Buyback was fixed at March 6, 2023.

After the public announcement on February 7, 2023, the Company filed the Draft Letter of Offer (DLOF) with Securities and Exchange Board of India (SEBI) for its comments.

On February 7, 2023, amendments on Buyback regulations were notified and came into effect. This led to some ambiguity as to whether HGS Buyback would be as per the amended regulations or as per the old regulations resulting in some delay of the entire process. After all assessments and analysis, it was clarified to the Company that the Buyback would be as per the old regulations.

Thereafter, the Company has submitted, from time to time, all the information sought (including Record Date data). The Company is currently awaiting final clearance on the DLOF.

As per the prescribed procedure, the Company shall dispatch the Letter of Offer to all the eligible shareholders within 5 working days from the date of receipt of final comments on DLOF. The Buyback Offer would open within 5 working days of the dispatch of Letter of Offer to the Shareholders.

While the process has taken longer than envisaged, the Company remains committed to its shareholders and shall complete the Buyback of Equity Shares at the earliest. We seek your co-operation in the matter.

Thanking you,

For Hinduja Global Solutions Limited

Sd/-

Narendra Singh
Company Secretary
F 4853