

May 26, 2021

To
BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101
Security ID : ARVIND

To
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on 26th May 2021

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2021.
2. not recommended dividend on Equity Shares for the year ended on 31st March 2021.
3. approved issue of Non-Convertible Debentures (NCDs) upto Rs. 200 crores on private placement basis to meet with general corporate purposes including capital expenditure, augmenting long term working capital and re-finance of existing loans.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2021 along-with Auditors' Reports with unmodified opinion issued by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.
2. A copy of the press release being issued by the Company in respect of Audited financial results for the quarter and year ended on 31st March 2021.
3. Investor Presentation for Q4 issued in this regard.



The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 1:45 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March 2021.

You are requested to take the above on your record and bring this to the Notice of all concerned.

Thanking you,
Yours faithfully,



R. V. Bhimani
Company Secretary



Encl.: As above



PRESS RELEASE

Arvind Limited strong results for Q4 and FY21

Ahmedabad, 26th May 2021: Arvind Limited has declared its financial results for the fourth quarter and full year of FY 2021.

- **Q4 revenues stood at INR 1655 crores and EBITDA (with other income) at INR 230 crores (EBITDA margin of 13.9% compared to 10.2% in the previous year)**
- **Full year revenues stood at INR 5073 crores, EBITDA of INR 514 crores**
- **Net borrowings reduced by INR 132 crores for the quarter, and INR 421 crores over the course of full financial year 2021**

Performance Highlights

- Denim volumes have recovered to 113% of previous year in Q4; Woven volumes recovered to 112% and garment volumes stood at 92% of previous year Q4
- EBITDA margins in Textiles improved to 12.6% compared to 9.3% in the previous year Q4, despite significant increase in all input costs including cotton, yarns, dyes, chemicals, packaging and transport
- For Advanced Materials, both revenues and EBITDA margins improved as compared to previous year, and stood at INR 198 crores and 13.8%, for the fourth quarter (improved from 12.9% to 14.4% for the full year)

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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