



# SAVANI FINANCIALS LIMITED

Regd. Office: 91, Marol Co-op Industrial Estate, M.V.Road, Andheri (East),  
Mumbai-400 059 Tel No. 6760 4100 E-Mail: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in)  
Website: [www.savanifinancials.co.in](http://www.savanifinancials.co.in) CIN No. L67120MH1983PLC031614

May 29, 2023

To,  
Department of Listing Operations  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Trading Symbol: SAVFI**  
**Scrip code: 511577**

**Subject: Non-Applicability of Annual Secretarial Compliance Report  
for the year ended March 31, 2023**

With respect to the captioned subject, this is to inform you that as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations") and SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8 February, 2019, every listed entity shall submit Annual Secretarial Compliance Report with 60 days from the end of Financial Year. However, in terms of BSE Circular No. LIST/COMP/10/2019-20 dated 9th May, 2019 read with Circular No. LIST/COMP/12/2019-20 dated 14th May, 2019, Annual Secretarial Compliance Report is not applicable to the Company.

Hence, we would like to clarify that our Company is claiming exemption under Regulation 15(2) of Listing Regulation as the Corporate Governance provisions shall not be applicable to the listed entities having paid up Equity share capital less than Rs. 10 Crores and net worth less than Rs. 25 Crores as on the last days of the previous financial year. The paid-up equity share capital and net worth of the Company as on 31 March, 2023 are 4,00,00,000/- and 2,10,22,000/- respectively.

In view of the above, company is exempted under Regulation 15(2) of Listing Regulations and consequently it is also exempted from submitting Annual Secretarial Compliance Report for the year ended 31 March, 2023. Further, Company shall comply with this regulation within 6 months from the date of applicability.

Kindly take the same on record

Yours faithfully  
**For Savani Financials Limited**

**Praful Sheth**  
**Company Secretary and Compliance Officer**