

October 04, 2023

Ref.: LICHFL/CS/RATING/CARE

The Manager Listing Department, NSE Limited Exchange Plaza, 5 th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: LICHSGFIN EQ	The General Manager, Department of Corporate Services - Listing Dept, BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 BSE Scrip Code: 500253
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Re.: Intimation of re-affirmation/ assignment of Credit Rating of various debt instruments of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform that as per the terms of the rating agreement executed between CARE Ratings Limited ("CARE") and LIC Housing Finance Limited ("the Company"), CARE is required to review/assign the CARE-assigned credit rating as and when circumstances warrant. In this regard, please be informed that CARE has re-affirmed/assigned the credit rating on various debt instruments of the company as under:

Sr. No.	Type of Instrument	Amount (Rs. Crore)	Rating Assigned	Rating Action
1.	Non-Convertible Bonds	2,53,441/-	CARE AAA (Outlook: Stable)	Reaffirmed
2.	Non-Convertible Bonds	40,000/-	CARE AAA (Outlook: Stable)	Assigned
3.	Tier II Bonds	3,000/-	CARE AAA (Outlook: Stable)	Reaffirmed
4.	Upper Tier II	1,500/-	CARE AAA (Outlook: Stable)	Reaffirmed
5.	Lower Tier II	750/-	CARE AAA (Outlook: Stable)	Reaffirmed
	TOTAL	2,98,691/-		

The rating letter provided by CARE is attached herewith.



CIN No. : L65922MH1989PLC052257

 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel: +91 22 2217 8600 Fax: +91 22 2217 8777, Email: lichousing@lichousing.com, Website : www.lichousing.com

 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com, Website : www.lichousing.com

Further, in compliance with the Regulation 46(2) of the Regulations, the information is being hosted on the Company's website at www.lichousing.com.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For LIC Housing Finance Limited,



Company Secretary & Compliance Officer



CC: The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg,
G.D. LUXEMBOURG

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No. CARE/HO/RL/2023-24/2822**Mr. Sudipto Sil,**
Chief Financial Officer,
LIC Housing Finance Limited
Bombay Life Building, 45/47,
Veer Nariman Road, Fort,
Mumbai – 400 001
Maharashtra

October 03, 2023

Confidential

Dear Sir,

Credit rating for Non-Convertible Debenture

On the basis of recent developments including operational and financial performance of your Company for FY23 (Audited) and Q1FY24 (Provisional), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (Rs. crore)	Rating ¹	Rating Action
1.	Non-Convertible Bonds	2,53,441.00	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
2.	Non-Convertible Bonds	40,000.00	CARE AAA; Stable (Triple A; Outlook: Stable)	Assigned
3.	Tier II Bonds	3,000.00	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
4.	Upper Tier II	1,500.00	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
5.	Lower Tier II	750.00	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
	Total Instruments	2,98,691.00 (Rs. Two Lakhs Ninety-Eight Thousand Six Hundred Ninety- One Crore Only)		

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

2. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors
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3. The rationale for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the lifetime of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
8. CARE Ratings Ltd. ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.



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Thanking you,

Yours faithfully,

Shivam Katkar

Shivam Katkar
Rating Analyst
shivam.katkar@careedge.in

Geeta C.

Geeta Chainani
Associate Director
geeta.chainani@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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