

June 06, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 532636

Ref: L/SURV/ONL/RV/RS/ (2022-2023)/9

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Symbol: IIFL

Ref: NSE/CM/Surveillance/11984

<u>Sub:</u> Reply to the letter dated June 06, 2022 seeking clarification with regards to news item in "moneycontrol.com".

Dear Sir/Madam,

With reference to your letter dated June 06, 2022 seeking clarification on the news item appearing in www.moneycontrol.com captioned as 'ADIA lead suitor for 20% stake buy in IIFL Finance's housing finance arm', we wish to inform you that, IIFL Finance Limited (the "Company") and its subsidiaries, as part of their business strategy, regularly evaluate various strategic opportunities aimed at enhancing long term shareholder value, including raising funds through equity and/or debt instruments, with various investors. Such strategies may or may not fructify and accordingly any related disclosures to the Stock Exchanges may not be required prior to approval of the Board of Directors. As per circular dated September 09, 2015 (CIR/CFD/CMD/4/2015) issued by Securities and Exchange Board of India ("SEBI") ("Circular 2015") in relation to continuous disclosure requirements for listed entities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR 2015"), it has been clarified that certain events (for instance, issue of capital by right issue) are said to have occurred upon receipt of approval of the Board of Directors of the listed company and its disclosure obligation would be triggered accordingly. We hereby confirm that, currently there is no information which requires disclosure and specifically the Board of Directors of the Company has not approved any such event that has become due for disclosure to the Stock Exchanges in terms of LODR 2015 read with Circular 2015.

Any disclosure of speculative event or information by the Company may adversely impact the market and act against the overall interest of shareholders. In case of any developments that require a disclosure, we will promptly report such developments to the Stock Exchanges in accordance with Regulation 30 of LODR 2015.

Kindly take the same on record. Should you require any further information/clarification, feel free to get in touch with us.

Thanking you,

Yours faithfully,

For IIFL Finance Limited

Sneha Patwardhan Company Secretary

IIFL Finance Limited CIN No.: L67100MH1995PLC093797