



# Gulf Oil Lubricants India Limited

March 19, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Tele.: 91-22-22721233/4, 91-22-66545695  
Fax : 91-22-22721919  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Scrip Code:538567**  
**Scrip ID: GULFOILLUB**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
Tel e: 91-22-26598235/36  
Fax : 91-22-26598237/38  
Email.: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
**Scrip symbol: GULFOILLUB**

Dear Sir

**Sub.: Outcome of Board Meeting**

**Ref.: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This is to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors ("Board") of Gulf Oil Lubricants India Limited ("Company") at their meeting held today i.e., March 19, 2020, have appointed Ms. Manju Agarwal (DIN: 06921105) as an Additional Independent Director for a term of five (5) years with effect from today i.e., March 19, 2020, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Also, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Ms. Manju Agarwal has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, she is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Further the Board has taken note of the resignation of Mrs. Kanchan Chitale (DIN: 00007267) (Non-Executive, Independent Director) from Directorship of the Company due to personal reasons with effective from today i.e., March 19, 2020.


The information pursuant to the requirements of SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as an Annexure.

Request you to kindly take the same on record and acknowledge.

Thanking you

Yours faithfully

**For Gulf Oil Lubricants India Limited**

  
Vinayak Joshi  
Company Secretary  
Encl.: as above

**Gulf Oil Lubricants India Limited**

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: [info@gulfoil.co.in](mailto:info@gulfoil.co.in)

[www.gulfoilindia.com](http://www.gulfoilindia.com)



HINDUJA GROUP



# Gulf Oil Lubricants India Limited

## ANNEXURE A

### APPOINTMENT OF MS. MANJU AGARWAL (DIN: 06921105) AS AN ADDITIONAL INDEPENDENT DIRECTOR

<b>Name of the Director</b>	Ms. Manju Agarwal (DIN: 06921105)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Ms. Manju Agarwal (DIN: 06921105) as an Additional Independent Director
<b>Date of appointment/ cessation (as applicable)</b>	Effective from today i.e., March 19, 2020.
<b>Term of Appointment</b>	Five (5) years effective from March 19, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	<p><b>PROFESSIONAL EXPERIENCE:</b> Over 34 years of extensive banking and finance experience in State Bank of India in leadership positions in India and overseas.</p> <p><b>EDUCATIONAL QUALIFICATION &amp; CERTIFICATIONS:</b></p> <ul style="list-style-type: none"> <li>- Post Graduate, University of Allahabad, 1978</li> <li>- An Associate of the Indian Institute of Bankers, 1989</li> <li>- Certification in Documentary Credits, by Euro Money, UK, 2006</li> <li>- Certification in Marketing, by IIM, Kolkata, 2008</li> <li>- Certification in Financial Inclusion, by Harvard Kennedy School, USA, 2015</li> </ul> <p><b>Core Expertise &amp; Key achievements:</b></p> <ul style="list-style-type: none"> <li>- Retail Banking including 'P' Segment, SME and Agri-Loans, Financial Inclusion, Customer Service and Operations</li> <li>- Led SBI's partnership with Reliance Industries Ltd. to set up Jio Payment Bank</li> <li>- Conceptualized and launched YONO, SBI's Digital Bank, Financial Superstore &amp; Online market place (one of its kind in the Industry).</li> <li>- Headed SBI's debit card strategy; Merchant Acquiring business; Government business and Transaction Banking Business</li> <li>- Drove process optimization relating to product, service delivery and improved customer experience</li> <li>- Improved credit and operational risk management of branches with better coordination with Internal Audit process</li> <li>- Managed SBI's very large agriculture business portfolio</li> <li>- Led SBI's Jan Dhan program</li> <li>- Was associated with setting up of SBI's Pension Fund Subsidiary in 2007</li> <li>-</li> </ul>
<b>Disclosure of relationship between Directors</b>	Ms. Manju Agarwal is not related to any Director of the Company.

#### Gulf Oil Lubricants India Limited

##### Registered & Corporate Office:

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: info@gulfoil.co.in

[www.gulfoilindia.com](http://www.gulfoilindia.com)



HINDUJA GROUP



# Gulf Oil Lubricants India Limited

## ANNEXURE B

### RESIGNATION OF MRS. KANCHAN CHITALE (DIN: 00007267) AS DIRECTOR OF THE COMPANY

DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENTS
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation of Mrs. Kanchan Chitale (DIN: 00007267) as Director of the Company due to her personal reasons.
<b>Date of appointment/ cessation (as applicable)</b>	Effective from today i.e., March 19, 2020.
<b>Term of Appointment</b>	Not Applicable
<b>Brief Profile</b>	Not Applicable
<b>Disclosure of relationship between Directors</b>	Not Applicable

#### Gulf Oil Lubricants India Limited

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)

Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: info@gulfoil.co.in

[www.gulfoilindia.com](http://www.gulfoilindia.com)

