

May 13, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2022.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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L&T Finance Holdings Limited
CIN. L67120MH2008PLC181833
Regd. Office : Brindavan, Plot No. 177, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India
Website: www.ltf.com Email: igrc@ltf.com Phone: +91 22 6212 5000 Fax: +91 22 6212 5553

(₹ in Crore)

Related party transactions for six months ended March 31, 2022

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2021-22	Value of the related party transaction during the reporting period (for half year ended March 31, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary				
	Name	Name	Relationship of the counterparty with the listed entity	Value of the related party transaction as approved by the audit committee for the financial year 2021-22				Value of the related party transaction during the reporting period (for half year ended March 31, 2022)	Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured
1	L&T Finance Holdings Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	ESOP Charges recovered	3.00	1.04	0.35	-	Not Applicable			Not Applicable					
				Management Fee Recovered	2.00	0.42	0.14	-	Not Applicable			Not Applicable					
2	L&T Finance Holdings Limited	L&T Investment Management Limited	Subsidiary Company	ESOP Charges recovered	15.00	3.50	1.37	-	Not Applicable			Not Applicable					
				Management Fee Recovered	2.00	0.42	0.14	-	Not Applicable			Not Applicable					
3	L&T Finance Holdings Limited	L&T Financial Consultant Limited	Subsidiary Company	ESOP Charges recovered	2.00	0.24	-	-	Not Applicable			Not Applicable					
				Rent and Maintenance cost	2.00	0.15	-	-	Not Applicable			Not Applicable					
				Interest income on inter corporate deposits	30.00	5.50	3.84	1.01	Not Applicable			Not Applicable					
				Inter corporate deposit given	Refer Note 1	94.51	210.05	111.87	Not Applicable			Intercorporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose	
				Inter corporate deposit received back	Refer Note 1	192.69	-	-	Not Applicable			Intercorporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose	
4	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Inter corporate deposit given	Refer Note 1	1,103.77	619.38	1,018.21	Not Applicable			Intercorporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose	
				Inter corporate deposit received back	Refer Note 1	704.94	-	-	Not Applicable			Intercorporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose	
5	L&T Finance Holdings Limited	Larsen & Toubro Limited	Holding Company	Professional Fees	0.20	0.05	0.07	-	Not Applicable			Not Applicable					
				Brand Licence Fees	10.00	-	-	0.10	Not Applicable			Not Applicable					
6	L&T Finance Limited	L&T Finance Holdings Limited	Holding Company	Interest expense on inter corporate deposits	200.00	22.79	11.95	19.38	Not Applicable			Not Applicable					
				Management Fees Paid	28.00	7.52	-	-	Not Applicable			Not Applicable					
				ESOP cost Paid	67.00	12.79	4.31	7.18	Not Applicable			Not Applicable					
7	L&T Finance Limited	L&T Investment Management Limited	Fellow Subsidiary Company	Inter corporate deposits borrowed	8,000.00	201.29	250.00	-	Not Applicable			Not Applicable					
				Inter corporate deposits repaid		451.29	-	-	Not Applicable			Not Applicable					
				Interest expense on inter corporate deposits	40.00	7.96	3.51	Not Applicable			Not Applicable						
				Rent and Maintenance Cost Paid	0.50	0.04	-	-	Not Applicable			Not Applicable					
				Rent and Maintenance Cost Recovered	4.15	1.41	-	-	Not Applicable			Not Applicable					
				Corporate support charges Recovered	20.00	6.77	-	0.01	Not Applicable			Not Applicable					
8	L&T Finance Limited	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and Maintenance Cost Paid	60.00	20.92	-	-	Not Applicable			Not Applicable					
				Security Deposit Received	-	0.01	-	-	Not Applicable			Not Applicable					
				Rent and Maintenance Cost paid	0.50	0.11	-	-	Not Applicable			Not Applicable					
				Professional Charges paid	6.00	2.62	-	-	Not Applicable			Not Applicable					
				IT Professional fees paid	10.00	0.62	9.13	1.15	Not Applicable			Not Applicable					
				Brand license fees paid	125.00	28.74	14.11	44.57	Not Applicable			Not Applicable					
				Corporate support charges recovered	2.00	0.64	-	-	Not Applicable			Not Applicable					
				Non convertible debenture	-	-	1,755.38	1,025.38	Not Applicable			Not Applicable					
9	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Interest on non convertible debenture	200.00	62.49	29.20	39.66	Not Applicable			Not Applicable					
				IT Professional fees paid	10.00	0.52	0.22	0.15	Not Applicable			Not Applicable					
10	L&T Finance Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company	IT Professional fees paid	10.00	0.52	0.22	0.15	Not Applicable			Not Applicable					
11	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Corporate support charges recovered	8.00	2.76	1.63	1.50	Not Applicable			Not Applicable					
12	L&T Finance Limited	L&T Infra Investment Partners Advisory Private Limited	Subsidiary Company	Corporate support charges recovered	4.50	0.82	0.89	-	Not Applicable			Not Applicable					
13	L&T Finance Limited	Larsen & Toubro Electromech LLC	Fellow Subsidiary Company	Accounts Payable	-	-	0.01	0.01	Not Applicable			Not Applicable					
14	L&T Finance Limited	L&T Hydrocarbon Engineering Limited	Fellow Subsidiary Company	Accounts Payable	-	-	0.02	0.02	Not Applicable			Not Applicable					

Related party transactions for six months ended March 31, 2022

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2021-22	Value of the related party transaction during the reporting period (For half year ended March 31, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary			
	Name	Name	Relationship of the counterparty with the listed entity					Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments.			
												Nature (loan/ advance/ inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
15	L&T Finance Holdings Limited	Mr. S. N. Subrahmanyam	Non-Executive Chairperson	Director sitting fees & NED comission	-	-	-	-	-	-	-	Not Applicable				Not Applicable
16	L&T Finance Holdings Limited	Mr. R. Shankar Raman	Non-Executive Director	Director sitting fees & NED comission	-	-	-	-	-	-	-	Not Applicable				Not Applicable
17	L&T Finance Holdings Limited	Mr. Dinanath Dubhashi	Managing Director & Chief Executive Officer	Salary including perquisites and allowances	Refer Note 2	6.50	-	-	-	-	-	Not Applicable				Not Applicable
18	L&T Finance Holdings Limited	Mr. S. V. Hari/bhakti	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.39	-	-	-	-	-	Not Applicable				Not Applicable
19	L&T Finance Holdings Limited	Mr. Prabhakar B.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.13	-	-	-	-	-	Not Applicable				Not Applicable
20	L&T Finance Holdings Limited	Dr. Rajani R. Gupte	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.17	-	-	-	-	-	Not Applicable				Not Applicable
21	L&T Finance Holdings Limited	Mr. P. V. Bhide	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.22	-	-	-	-	-	Not Applicable				Not Applicable
22	L&T Finance Holdings Limited	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.20	-	-	-	-	-	Not Applicable				Not Applicable
23	L&T Finance Holdings Limited	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.14	-	-	-	-	-	Not Applicable				Not Applicable
24	L&T Finance Holdings Limited	Mr. Pavinder Singh	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.17	-	-	-	-	-	Not Applicable				Not Applicable
25	L&T Finance Holdings Limited	Mr. Sachinn Joshi	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	-	-	-	Not Applicable				Not Applicable
26	L&T Finance Holdings Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 3	-	-	-	-	-	-	Not Applicable				Not Applicable
27	L&T Finance Limited	Mr. Sachinn Joshi	Whole Time Director (w.e.f. October 8, 2021)	Salary including perquisites and allowances	Refer Note 2	1.94	-	-	-	-	-	Not Applicable				Not Applicable
28	L&T Finance Limited	Mr. P. V. Bhide	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.20	-	-	-	-	-	Not Applicable				Not Applicable
29	L&T Finance Limited	Dr (Mrs). Rajni R Gupte	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.21	-	-	-	-	-	Not Applicable				Not Applicable
30	L&T Finance Limited	Mr. Rishi Mandawat	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.12	-	-	-	-	-	Not Applicable				Not Applicable
31	L&T Finance Limited	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.18	-	-	-	-	-	Not Applicable				Not Applicable
32	L&T Finance Limited	Ms Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.18	-	-	-	-	-	Not Applicable				Not Applicable
33	L&T Finance Limited	Mr. Keshav Loyalka	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	0.97	-	-	-	-	-	Not Applicable				Not Applicable
34	L&T Finance Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.99	-	-	-	-	-	Not Applicable				Not Applicable
35	L&T Financial Consultants Limited	Mr. Hitesh Patel	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	-	-	-	Not Applicable				Not Applicable
36	L&T Financial Consultants Limited	Ms. Juhi Jadhav	Company Secretary	Salary including perquisites and allowances	Refer Note 3	-	-	-	-	-	-	Not Applicable				Not Applicable
37	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and maintenance cost paid	2.00	0.84	-	-	-	-	-	Not Applicable				Not Applicable
38	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Larsen & Toubro Limited	Ultimate Holding Company	Professional charges paid Brand license fees paid	0.10 15.00	0.01 (0.66)	-	0.01 0.92	-	0.01 0.22	-	Not Applicable Not Applicable				Not Applicable Not Applicable
39	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr Shiva Rajaraman	Whole Time Director	Salary including perquisites and allowances	Refer Note 2	1.93	-	-	-	-	-	Not Applicable				Not Applicable
40	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr Thomas Mathew T	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.13	-	-	-	-	-	Not Applicable				Not Applicable

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		Name	Relationship of the counterparty with the listed entity				Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments.				
												Nature (loan/ advance/ inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
41	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.18	-	-	Not Applicable			Not Applicable				
42	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr. Manish Jethwa	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable			Not Applicable				
43	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Savita Kodain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.20	-	-	Not Applicable			Not Applicable				
44	Mudit Cement Private Limited	L&T Financial Consultants Limited	Holding Company	Inter corporate deposits borrowed	-	66.44	73.04	-	Not Applicable			Not Applicable				
				Inter corporate deposits repaid	-	139.48	-	Not Applicable			Not Applicable					
				Compulsorily convertible debentures issued	Refer Note 2	82.00	-	82.0	Not Applicable			Not Applicable				
				Interest on inter corporate deposits	8.00	2.62	3.56	-	Not Applicable			Not Applicable				
45	L&T Mutual Fund Trustee Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees	0.05	0.02	-	-	Not Applicable			Not Applicable				
46	L&T Mutual Fund Trustee Limited	Mr. S. V. Haribhakti	Non Executive Director & Chairman	Director sitting fees & NED commission	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable				
47	L&T Mutual Fund Trustee Limited	Mr. Hemant Joshi	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.01	-	-	Not Applicable			Not Applicable				
48	L&T Mutual Fund Trustee Limited	Mr. Shrinivas Joshi	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable				
49	L&T Mutual Fund Trustee Limited	Mr. Jayant Gokhale	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.02	-	-	Not Applicable			Not Applicable				
50	L&T Investment Management Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	2.00	0.36	0.58	0.94	Not Applicable			Not Applicable				
				Professional Fees	0.20	0.05	-	-	Not Applicable			Not Applicable				
51	L&T Investment Management Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company	Professional Fees	0.50	0.04	-	0.01	Not Applicable			Not Applicable				
52	L&T Investment Management Limited	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and Maintenance cost	15.00	3.86	0.02	(0.01)	Not Applicable			Not Applicable				
53	L&T Investment Management Limited	Mr. Kailash Kulkarni	Chief Executive Officer	Director sitting fees & NED commission	Refer Note 2	1.52	-	-	Not Applicable			Not Applicable				
54	L&T Investment Management Limited	Mr. M.V Nair	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.01	-	-	Not Applicable			Not Applicable				
55	L&T Investment Management Limited	Ms. Anisha Motwani	Independent Director	Director sitting fees & NED commission	Refer Note 2	0.02	-	-	Not Applicable			Not Applicable				
56	L&T Investment Management Limited	Mr. Sagar Panchal	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	0.05	-	-	Not Applicable			Not Applicable				
57	L&T Investment Management Limited	Ms. Krishi Jain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable				
58	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees	0.10	0.01	-	-	Not Applicable			Not Applicable				
				Brand license fees paid	2.00	(0.11)	0.76	0.64	Not Applicable			Not Applicable				
59	L&T Infra Investment Partners Advisory Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	0.05	0.02	0.02	0.03	Not Applicable			Not Applicable				

Notes:

- 1 No approval from audit committee is required as the transactions are entered with wholly owned subsidiaries (WOS).
- 2 Transaction approved by NRC/Board/ Shareholder as applicable
- 3 Remunerations of Key Managerial personnel are paid from the other Company of L&T Financial Services Group during the reporting period .