



Ref No: PNC/SE/88/23-24

Date: 11.12.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding acceptance of amount offered by National Highways Authority of India against the 'Eligible Disputes' raised under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India

Pursuant to Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), PNC Infratech Limited (Company) is pleased to inform you regarding acceptance an amount of **Rs. 116,04,51,141/-** offered by National Highways Authority of India (NHAI) towards the '**Eligible Disputes**' raised by PNC Raebareli Highways Private Limited, a subsidiary of the Company for '**one time settlement**' under the '**Vivad Se Vishwas II (Contractual Disputes)**' Scheme of Government of India (Scheme), by PNC Raebareli Highways Private Limited, a subsidiary of the Company for '**one time settlement**' on 11 December 2023. A copy of the offer received from NHAI is attached.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Subsidiary becoming party to Dispute	PNC Raebareli Highways Private Limited (PRHPL/SPV/Concessionaire)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)
d.	Brief details of Dispute	The Company announced vide its' communication dated 06.09.2023 that it submitted 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of GoI, by PNC Raebareli Highways Pvt Ltd, one of the subsidiaries of Company for an amount of Rs. 107,16,64,474.00, (excluding the future interest @ 9.0% per annum simple) in the project namely 'Two Laning with Paved Shoulders of



Corporate Office : PNC Tower,
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Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

		166.440 km long Raebareli to Jaunpur Section of NH-231 Project in the State of Uttar Pradesh under NHDP IVA onBOT (Annuity) basis of NHAI' implemented by PRHPL as the Concessionaire, seeking 'one-time settlement' under the Scheme. The said amount has since been revised to Rs. 114,58,32,926.00 (one hundred fourteen crores, fifty-eight lakhs, thirty-two thousand, nine hundred twenty-six only) on 30.09.2023(excluding the future interest @ 9.0% per annum simple).
e.	Expected Financial Implications, if any	Rs. 116,04,51,141/- expected to be received by the Company's subsidiary (PRHPL) from NHAI in terms of the Scheme guidelines .
f.	Quantum of claims, if any	Same as above

We hereby request you to take the above information in your record.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: a/a



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NATIONAL HIGHWAYS AUTHORITY OF INDIA

Disputes arising out of concession agreement relating to the work of Two-laning with Paved Shoulders of Raebareli to Jaunpur section (Km.0.000 to Km.166.400) of NH-231 in the State of Uttar Pradesh under NHDP Phase-IV A on BOT (Annuity) on DBFOT pattern- GeM Online Request of M/s PNC Raebareli Highways Pvt. Ltd. for One Time Settlement through Vivad Se Vishvas II (Contractual Disputes) Scheme.

Calculation sheet of NHA for GeM Online Request from M/s PNC Raebareli Highways Pvt. Ltd. bearing Request Number# SR-82471693904832505 dated 05.09.2023.

Particulars	Amount	Remarks
Earlier amount calculated	1,13,74,81,954/-	
Add: Additional Claim i.e. 65% of Post award interest of AT Award 28.09.2022 -Claim No. VIII, IX and XIX	2,29,69,187/-	65% of (426523897*9%*336/365)
Revised amount evaluated	1,16,04,51,141/-	

The offer amount is Rs. 1,16,04,51,141/- (Rupees One Hundred Sixteen Crore Four Lakh Fifty-One Thousand One Hundred and Forty-One only). This has the concurrence of the Member (Finance) and Member (Admn.).