



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: 13th February, 2021

To,
General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 540590

Dear Sir/Madam,

Sub: Outcome of the proceeding of the Meeting of Board of Directors held on 13th February, 2021 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 13th February, 2021 has considered and approved the following:

1. Unaudited Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter ended on 31st December, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The Board of Directors meeting was commenced at 4:30 P.M. and concluded on 5:00 P.M.

Kindly take the same on your records.

Thanking you.

FOR RIDDHI CORPORATE SERVICES LIMITED

MANISH V. JOSHI
CHIEF FINANCIAL OFFICER

*Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad – 380009*

Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in



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Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

Statement of Financial Results for the quarter ended on December 31, 2020

(In Lakh except per share data)

Particulars	Three Months Ended			Nine Months Ended		Year Ended	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	
A	Date of start of reporting period						
	01-10-2020	01-07-2020	01-10-2019	01-04-2020	01-04-2019	01-04-2019	
B	Date of end of reporting period						
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	
C	Whether results are audited or unaudited						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
D	Nature of report standalone or consolidated						
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations						
	Net sales or Revenue from Operations	2,323.79	2,008.70	2,152.20	5,943.73	5,932.68	8,061.74
II	Other Income						
		72.92	54.60	27.18	227.32	83.79	110.18
III	Total Income (I+II)						
		2,396.71	2,063.30	2,179.38	6,171.04	6,016.47	8,171.91
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade/ Services	517.81	400.33	476.60	1,252.42	1,281.29	1,960.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	1,265.87	1,334.48	1,297.01	3,758.59	3,815.25	5,054.64
(e)	Finance Costs	21.57	11.01	6.46	43.21	15.28	22.01
(f)	Depreciation and amortisation expense	91.81	40.33	10.36	167.33	20.15	29.03
(g)	Other Expenses	346.77	151.59	150.42	564.24	447.85	673.76
	Total expenses (IV)	2,243.83	1,937.74	1,940.84	5,785.78	5,579.81	7,739.48
V	Profit/(loss) before exceptional items and tax (III-IV)						
		152.88	125.56	238.54	385.26	436.66	432.43
VI	Exceptional items						
		-	-	-	-	-	331.06
VII	Profit (loss) after exceptional items and before Tax (V-VI)						
		152.88	125.56	238.54	385.26	436.66	101.37
VIII	Tax Expense						
		38.48	31.60	60.04	96.97	109.91	156.13
(a)	Current Tax	38.48	31.60	60.04	96.97	109.91	144.82
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	11.31
IX	Profit (Loss) for the period from continuing operations (VII-VIII)						
		114.40	93.95	178.50	288.29	326.75	(54.77)
X	Profit/(loss) from discontinued operations						
		-	-	-	-	-	-
XI	Tax expenses of discontinued operations						
		-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
		-	-	-	-	-	-
XIII	Profit(Loss) For Period						
		114.40	93.95	178.50	288.29	326.75	(54.77)
XIV	Other Comprehensive Income						
a. i).	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. i).	Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-	-
XV	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)						
		114.40	93.95	178.50	288.29	326.75	(54.77)
XVI	Details of equity share capital						
	Paid-up equity share capital	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	1.01	0.83	1.57	2.53	2.87	(0.48)
	Diluted earnings (loss) per share from continuing operation	1.01	0.83	1.57	2.53	2.87	(0.48)
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	1.01	0.83	1.57	2.53	2.87	(0.48)
	Diluted earnings (loss) per share continuing and discontinued operations	1.01	0.83	1.57	2.53	2.87	(0.48)

M.Y. Joshi

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Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2021.
2	The above results for the quarter ended on December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.
4	The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
5	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
6	The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.

Sr. NO.	Particulars	Planned as per Prospectus	Utilisation upto December 31, 2020	Balance to be utilised as at December 31, 2020	Amt in Rs. Lakhs
1	Acquisitions and Other Strategic Initiatives	223	5.00	218.00	
2	Capital Expenditure	661.59	0.00	661.59	
3	General Corporate Purpose	300	0.00	300.00	
4	Public Issue Expenses	50.41	50.41	0.00	

FOR RIDDHI CORPORATE SERVICES LIMITED

MANISH V. JOSHI
CHIEF FINANCIAL OFFICER

Date: February 13, 2021

Place: Ahmedabad

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Independent Auditor's Review Report

To the Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RIDDHI CORPORATE SERVICES LIMITED ('the Company') for the quarter ended 31st December, 2020 and year to date from April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended read with SEBI Circular No.CIRICFD/CMD1/44/2019, dated March 29, 2019.

The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 13th February, 2021



For, Nitin K. Shah & Co.
Chartered Accountants
Firm No.: 107140W
Shah V.N.
(Vaibhav N. Shah)
Proprietor
M. No. 116817
UDIN: 21116817AAAAABU9045