



# MEHTA HOUSING FINANCE LTD.

Registered Office: Plot No 1A Revenue Survey No 203, P1, Savarkundla Road, Taveda, Mahuva, Bhavnagar, Gujarat, 364290

Email: mehtahousingfinanceltd@gmail.com

CIN: L15100GJ1993PLC020699

August 13, 2022

To,  
General Manager,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam

**Scrip Code: 511740**

**Sub: Outcome of Board Meeting**

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Mehta Housing Finance Limited**, at its meeting held on August 13, 2022, inter alia:

1. Approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2022 and noted the Limited Review Report of the Un-audited Financial Results of the Company for the quarter ended June 30, 2022. The same is enclosed herewith as an **Annexure -A.**
2. Approved the appointment of Mr. Pankaj Ruparel as an Additional Director of the Company w.e.f. August 13, 2022. Brief profile of Mr. Pankaj Ruparel is enclosed herewith as an **Annexure -B.**
3. Approved the appointment of Mr. Shyam Ruparel as an Additional Director of the Company w.e.f. August 13, 2022. Brief profile of Mr. Shyam Ruparel is enclosed herewith as an **Annexure -C.**
4. Approved the appointment of Mr. Sanjay Shah as an Additional Independent Director of the Company for a term of 5 years w.e.f. August 13, 2022, subject to the approval of the members of the Company at the ensuing Annual General Meeting. Brief profile of Mr. Sanjay Shah is enclosed herewith as an **Annexure -D.**
5. Approved the appointment of Mrs. Jinal Shah as an Additional Independent Director of the Company for a term of 5 years w.e.f. August 13, 2022, subject to the approval of the members of the Company at the ensuing Annual General Meeting. Brief profile of Mrs. Jinal Shah is enclosed herewith as an **Annexure -E.**
6. Approved the appointment of M/s. Pinky Shethia and Associates., Practicing Company Secretary as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the financial year 2022-23, Brief profile of Mrs. Pinky Shethia is enclosed herewith as an **Annexure -F.**
7. Approved the re-appointment of M/s. Dhankot & Co., Chartered Accountants as an Internal Auditor of the Company for the financial year 2022-23. Brief profile of Mr. Husein Dhankot is enclosed herewith as an **Annexure -G.**



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Please note that the Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5-40 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully

**For Mehta Housing Finance Limited**

**Kinjal Kothari**  
**Company Secretary & Compliance officer**  
**Membership No: A60997**  
**Encl: a/a**



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended On 30<sup>th</sup> June, 2022 Pursuant To Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to,  
Board of Directors  
**Mehta Housing Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Mehta Housing Finance Limited** (the Company) for the quarter ended 30<sup>th</sup> June, 2022 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mahuva  
Date: 13/08/2022

For, M/s. Gaudani Associates  
Chartered Accountant  
Firm Reg. No. 117217W

*Mahesh Gaudani*  
Mahesh Gaudani  
Membership No.: 102488  
UDIN No.: 22102488AOZCGY8587





# MEHTA HOUSING FINANCE LIMITED

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364290, India

CIN:L15100GJ1993PLC020699

Email address : mehtahousingfinanceltd@gmail.com & website: www.mehtahousing.com  
Statement of Standalone Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lacs)

| Sr. No. | Particulars  | Quarter Ended                |   |   | Year Ended               |
|---------|--|------------------------------|---|---|--------------------------|
|         |  | 3 months ended<br>30/06/2022 | Preceding 3<br>months ended<br>31/03/2022 | Corresponding 3<br>months ended in<br>the previous year<br>30/06/2021 | Year ended<br>31/03/2022 |
|         |  | (UnAudited)                  | (Audited)                                 | (UnAudited)   | (Audited)                |
| I       | Revenue From Operations  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| II      | Other Income   | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| III     | <b>Total Income (I+II)</b>   | <b>0.00</b>                  | <b>0.00</b>                               | <b>0.00</b>   | <b>0.00</b>              |
| IV      | Expenses   |                              |   |   |                          |
|         | Cost of Materials Consumed   | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | Purchases of Stock-in-Trade  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | Changes in inventories of finished goods, Stock-in-Trade and work-in progress  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | Employee benefits expense  | 2.55                         | 2.00                                      | 0.00  | 3.20                     |
|         | Finance Costs  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | Depreciation and amortisation expenses   | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)        | 1.27                         | 1.28                                      | 0.20  | 2.67                     |
|         | (i) Legal & Listing Fee  | 3.00                         | 0.00                                      | 0.00  | 3.54                     |
|         | (ii) Loss on sale of investment  | 0.00                         | 0.00                                      |   | 9.41                     |
|         | (iii) Provisions & write offs  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | <b>Total Expenses (IV)</b>   | <b>6.82</b>                  | <b>3.28</b>                               | <b>0.20</b>   | <b>9.41</b>              |
| V       | Profit/(loss) before exceptional items and tax (III-IV)  | (6.82)                       | (3.28)                                    | (0.20)  | (9.41)                   |
| VI      | Exceptional Items  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| VII     | Profit/(Loss) before tax (V+VI)  | (6.82)                       | (3.28)                                    | (0.20)  | (9.41)                   |
| VIII    | Tax Expense:   |                              |   |   |                          |
|         | (1) Current Tax  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | (2) Deferred Tax   | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| IX      | Profit/(Loss) for the period from continuing operations (VII-VIII)   | (6.82)                       | (3.28)                                    | (0.20)  | (9.41)                   |
| X       | Profit/(Loss) from discontinued operations   | 0.00                         | 0.00                                      |   | 0.00                     |
| XI      | Tax expenses of discontinued operations  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| XII     | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
| XIII    | Profit/(Loss) for the period (IX+XII)  | (6.82)                       | (3.28)                                    | (0.20)  | (9.41)                   |
| XIV     | Other Comprehensive Income (net of tax)  |                              |   |   |                          |
|         | A. (i) Items that will not be reclassified to profit or loss   | 0.00                         | 0.00                                      | 0.00  | 0                        |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0.00                         | 0.00                                      | 0.00  | 0                        |
|         | B. (i) Items that will be reclassified to profit or loss   | 0.00                         | 0.00                                      | 0.00  | 0                        |
|         | (ii) Income tax relating to items that will be re classified to profit or loss   | 0.00                         | 0.00                                      | 0.00  | 0                        |
| XV      | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | (6.82)                       | (3.28)                                    | (0.20)  | (9.41)                   |
| XVI     | Paid-up Equity Share Capital (Face value of Rs.10/- each)  | 308.20                       | 308.20                                    | 308.20  | 308.20                   |
| XVII    | Earnings per equity (for Continuing operation):  |                              |   |   |                          |
|         | (1) Basic  | (0.221)                      | (0.106)                                   | (0.006)   | (0.0305)                 |
|         | (2) Diluted  | (0.221)                      | (0.106)                                   | (0.006)   | (0.0305)                 |
| XVIII   | Earnings per equity (for discounted operation)   |                              |   |   |                          |
|         | (1) Basic  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |
|         | (2) Diluted  | 0.00                         | 0.00                                      | 0.00  | 0.00                     |

**Notes:**

- 1) The above standalone Audited Financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held in 13th August, 2022.
- 2) The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The company operates in one segment, hence no separate reporting is given.
- 4) Previous years/ Quarters figures have been regrouped/ rearranged wherever necessary to make them comparable.
- 5) The above financial results are on standalone basis.

Date : 13/08/2022  
Place : Mahuva

For and on behalf of Board of Directors  
MEHTA HOUSING FINANCE LIMITED

Vishal Ruaprel  
Chairman/Director  
DIN:00077767





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## Annexure B

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:**

Appointment of Mr. Pankaj Ruparel as an Additional Director of the Company.

| Sr. No. | Particulars                                  | Details of Information  |  |                     |
|---------|--|---|--|---------------------|
| 1.      | Reason for change                            | Appointment as an Additional Director of the Company.   |  |                     |
| 2.      | Date of appointment and term of appointment  | w.e.f. August 13, 2022, up to the date of Annual General Meeting, wherein the said appointment will be proposed for regularization.   |  |                     |
| 3.      | Brief profile                                | Mr. Pankaj Ruparel is having over 45 years of varied expertise in the field of manufacturing of nets, plastics and food industry.<br><br>He is also associated in various social activities carried out of by the renowned organizations. |  |                     |
| 4       | Disclosure of relationship between Directors | <b>Sr. No.</b>  | <b>Name &amp; Designation of Director</b>          | <b>Relationship</b> |
|         |  | 1.  | Mr. Vishal Ruparel, Chairman & Managing Director   | Son                 |
|         |  | 2.  | Mrs. Trupti Vishal Ruparel, Non-Executive Director | Daughter in Law     |
|         |  | 3.  | Mr. Shyam Ruparel – Non- Executive Director        | Son                 |



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## Annexure C

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:

Appointment of Mr. Shyam Ruparel as an Additional Director of the Company.

| Sr. No. | Particulars                                  | Details of Information   |   |               |
|---------|--|--|---|---------------|
| 1.      | Reason for change                            | Appointment as an Additional Director of the Company.  |   |               |
| 2.      | Date of appointment and term of appointment  | w.e.f. August 13, 2022 up to the date of Annual General Meeting, wherein the said appointment will be proposed for regularization.   |   |               |
| 3.      | Brief profile                                | Mr. Shyam Ruparel is having over 15 years of varied expertise in the field of technical matters arising in the field of manufacturing of nets, plastics and food industry. |   |               |
| 4       | Disclosure of relationship between Directors | Sr. No.  | Name & Designation of Director                      | Relationship  |
|         |  | 1.   | Mr. Vishal Ruparel, Chairman & Managing Director    | Brother       |
|         |  | 2.   | Mrs. Trupti Vishal Ruparel, Non- Executive Director | Sister-in-Law |
|         |  | 3.   | Mr. Pankaj Ruparel, Non- Executive Director         | Father        |





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## Annexure D

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:**

Appointment of Mr. Sanjay Shah as an Additional Independent Director of the Company.

| Sr. No. | Particulars                                  | Details of Information  |
|---------|--|---|
| 1.      | Reason for change                            | Appointment as an Additional Independent Director of the Company.   |
| 2.      | Date of appointment & term of appointment    | for a term of 5 years w.e.f. August 13, 2022 subject to the approval of the members at the ensuing Annual General Meeting.  |
| 3.      | Brief profile                                | Mr. Sanjay Shah is Practicing Chartered Accountant by profession, and he is having the experience of more than 25 years in the field of Taxation, Audit and Accounting matters. |
| 4       | Disclosure of relationship between Directors | He is not related to any Director or Key Managerial Personnel of the Company.   |



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## Annexure E

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:

Appointment of Mrs. Jinal Shah as an Additional Independent Director of the Company.

| Sr. No. | Particulars                                  | Details of Information   |
|---------|--|--|
| 1.      | Reason for change                            | Appointment as an Additional Independent Director of the Company.  |
| 2.      | Date of appointment & term of appointment    | for a term of 5 years w.e.f. August 13, 2022 subject to the approval of the members at the ensuing Annual General Meeting.   |
| 3.      | Brief profile                                | Mrs. Jinal Shah is currently associated with <b>Pidilite Industries Limited</b> as Product Specialist and she is having experience of about 18 years in the Food Industry as Consultant, Quality Assistant and Product Specialist. |
| 4       | Disclosure of relationship between Directors | She is not related to any Director or Key Managerial Personnel of the Company.   |





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## Annexure F

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:**

Appointment of M/s Pinky Shethia & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company

| Sr. No. | Particulars         | Details of Information   |
|---------|---------------------|--|
| 1.      | Reason for change   | Appointment as the Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 read with the rules made thereunder.   |
| 2.      | Date of appointment | For the financial year 2022-23.  |
| 3.      | Brief profile       | Mrs. Pinky Shethia is a Company Secretary in Practice and LLB by profession. She is having experience of over nine years of working on diversified assignments in the field of secretarial and legal.<br><br>Membership No. – A29237<br>COP- 17344<br>PR Certificate No.:1774/2022 |



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## Annexure G

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:**

Appointment of M/s Dhankot & Co., Chartered Accountants as the Internal Auditor of the Company

| Sr. No. | Particulars         | Details of Information  |
|---------|---------------------|---|
| 1.      | Reason for change   | Appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with the rules made thereunder.   |
| 2.      | Date of appointment | For the financial year 2022-23.   |
| 3.      | Brief profile       | Mr. Husein Dhankot is Practicing Chartered Accountant by profession. He is having experience of about nine years of working on diversified assignments like risk-based audit and assurance function, accountancy, taxation, Project finance related work in the field of manufacturing, electricity and logistics industry, automobile industry etc.<br><br>Membership No. – 152703<br>FRN-13761W |