

March 28, 2020

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sir,

Sub.: **Appointment of Additional Director**

Ref.: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company, by circular resolution passed on March 28, 2020, have appointed Mr. Divakar Ganapati Kamath (DIN : 08730430) as an Additional Director of the Company with effect from April 1, 2020 to hold office till next Annual General Meeting of the Company and shall be designated as Executive Director & Chief Financial Officer.

Details in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for appointment of Mr. Divakar Ganapati Kamath (DIN : 08730430) are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as an Additional Director and shall be designated as Executive Director & Chief Financial Officer.
2.	Date of appointment	April 1, 2020
3.	Brief profile (in case of appointment)	Mr. Divakar Ganapati Kamath is a graduate in Economics, Law and DFM from Mumbai University and a Certified Associate of Indian Institute of Bankers (CAIIB). He is an accomplished Banker with an experience of around 32 years mostly spent in Corporate Banking Business in a reputed Public Sector Bank and a Private Sector Bank. He joined the Company in the year 2012 as Chief Financial Officer. His previous assignment was in Axis Bank Ltd as Senior Vice President and pan India Head of



		Small and Medium Enterprise. Apart from Banking and Finance he has ample exposure in the area of Legal matters. Finance and Risk Management are his favourite subject of academic interest.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any other Directors of the Company.

Kindly take the same on your record.

Thanking You,
For **Cravatex Limited**



Sudhanshu Namdeo
Company Secretary