



FUTURE CONSUMER LIMITED

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

6th May, 2022

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Sale of investment held in Amar Chitra Katha Private Limited - ACKPL


On the above subject this is to inform you that the Company has decided to sell its investment held in Amar Chitra Katha Private Limited.

In furtherance to the aforesaid and to give effect to the same, the Company has entered into definitive agreements on 5th May, 2022, to dispose-off part of its investments held in ACKPL aggregating to 3,61,290 equity shares constituting to 18.58% of total paid-up share capital of ACKPL to the respective purchasers, in one or more tranches, subject to such further consents and approvals that may be required and achieving completion of conditions specified under respective agreements. Further details in respect of sale of shares of ACKPL are provided under 'Annexure A' enclosed herewith.

Upon completion of sale of shares of ACKPL as stated above, ACKPL shall cease to be a subsidiary of the Company.

Kindly take the same on record in compliance with the provisions of Regulation 30 SEBI Listing Regulations and acknowledge receipt of the same.

Yours truly,
For Future Consumer Limited


Manoj Gagvani
Company Secretary & Head – Legal

Encl.: as above



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Annexure A

Disclosure of information pursuant to Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details / Remarks
1	The amount and percentage of the turnover or revenue or income and net worth contributed by the subsidiary during the last financial year (As on 31 st March, 2021)	Since this investment was solely in Compulsorily Convertible Debentures of the investee company i.e Amar Chitra Katha Private Limited ("ACKPL") as on March 31, 2021, no revenue or income was included in the results of the Company as on that date. The investments in Compulsorily Convertible Debentures of ACKPL were held at cost, which accounted for 5.42% of the net worth of the Company on that date.
2	Date on which the agreement for sale has been entered into	Share Purchase Agreements with both the buyers mentioned in point 5 below have been executed on 5 th May, 2022.
3	The expected date of completion of sale/disposal	In terms of the provisions of respective Share Purchase Agreement(s) the sale of shares is expected to be completed in three tranches on or before 30 th April, 2023.
4	Consideration received from such sale / disposal	The aggregate consideration to be received from the sale of investments held in ACKPL will be Rs. 13.62 crore.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The buyers are a) Mr. Ramanaidu Daggubati and b) Spirit Media Private Limited. Both the buyers do not belong to the promoter / promoter group / group companies of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction for sale of shares does not fall within the Related Party Transactions.

