

Dt:14.02.2023

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of UnAudited Financial results for the third quarter ended 31st December,2022

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, had

1. Considered and approved Standalone and Consolidated Un Audited Financial results of the Company for the third quarter / nine months period ending 31st December,2022 .

Copies of Unaudited financial results (Standalone and Consolidated) along with the Limited Review Reports (Standalone and Consolidated) are attached herewith for your reference.

The meeting started at 6.00 P.M. and ended at 8.30 P.M.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2022

(₹. In Lakhs except EPS)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	Revenue from operations	30,084.56	34,422.03	29,511.67	1,21,486.57	85,309.18	1,26,727.24	
II	Other income	1,065.46	279.80	41.80	1,392.88	397.58	1,066.38	
III	Total Revenue (I+II)	31,150.02	34,701.83	29,553.47	1,22,879.45	85,706.76	1,27,793.62	
IV	Total Expenditure							
	a) Cost of materials consumed	12,563.08	15,740.21	13,761.37	44,909.01	32,590.05	49,463.08	
	b) Purchases of Stock-in-trade	15,354.23	7,409.48	4,182.24	51,707.69	29,421.61	49,365.97	
	c) Change in inventories of finished goods, work-in progress and stock in trade	(6,636.67)	2,235.72	1,280.73	(3,424.59)	(1,885.47)	(6,155.98)	
	d) Employee benefits expenses	752.50	748.47	1,025.04	2,431.06	2,265.82	2,874.39	
	e) Finance cost	39.18	52.07	137.22	132.23	670.05	320.82	
	f) Depreciation/Amortisation expenses	469.38	493.65	471.18	1,408.13	1,410.26	1,922.72	
	g) Other expenses	5,413.40	4,896.05	4,587.71	14,527.12	11,916.47	16,303.95	
	Total (a to g)	27,955.10	31,575.65	25,445.49	1,11,690.65	76,388.79	1,14,094.95	
V	Profit before exceptional items and tax (III-IV)	3,194.93	3,126.18	4,107.98	11,188.81	9,317.97	13,698.67	
VI	Exceptional items	-	-	-	0	-	-	
VII	Profit before Tax (V+VI)	3,194.93	3,126.18	4,107.98	11,188.81	9,317.97	13,698.67	
VIII	Tax expenses							
	Current Tax for the Period	626.58	836.71	1,500.00	2,727.57	2,943.37	3,507.02	
	Deferred Tax	212.99	(77.60)	(51.48)	144.34	(171.15)	(86.95)	
	Sub Total VIII	839.58	759.11	1,448.52	2,871.92	2,772.22	3,420.07	
IX	Profit for the period (VII-VIII)	2,355.35	2,367.07	2,659.44	8,316.89	6,545.75	10,278.60	
X	Other comprehensive income							
	Net gain/(losses) on FVTOCI financial instruments	(7,006.00)	20,220.91	(1,153.56)	11,534.88	5,392.12	11,437.38	
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(121.79)	
	Tax on above items	1,763.27	(5,089.20)	290.33	(2,903.10)	(1,357.09)	(2,847.91)	
	Sub Total (X)	(5,242.73)	15,131.71	(863.23)	8,631.78	4,035.03	8,467.68	
XI	Total Comprehensive income for the period (IX+X)	(2,887.38)	17,498.78	1,796.21	16,948.67	10,580.78	18,746.28	
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	
XIII	Other Equity	-	-	-	-	-	55,315.30	
XIV	Earnings per Equity share	Not-Annualized					Annualized	
	(a) Basic (Rs.)	13.72	13.79	15.49	48.45	38.13	59.88	
	(b) Diluted (Rs.)	13.72	13.79	15.49	48.45	38.13	59.88	

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	Chemicals	19,434.90	21,857.07	23,236.47	67,602.13	56,004.33	79,183.22
	Trading	11,565.72	12,964.26	5,852.35	55,468.72	28,678.85	46,172.07
	Power Generation	2,125.38	2,447.68	1,005.49	7,193.52	3,308.62	4,696.83
	Unallocated	1,065.46	279.80	41.80	1,392.88	397.58	1,066.38
	Total	34,191.47	37,548.81	30,136.11	1,31,657.26	88,389.38	1,31,118.50
	Less: intersegment Revenue	(3,041.45)	(2,846.98)	(582.64)	(8,777.81)	(2,682.62)	(3,324.88)
	Net Income from Operations	31,150.02	34,701.83	29,553.47	1,22,879.45	85,706.76	1,27,793.62
2	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals	1,907.15	2,527.18	4,094.94	8,018.69	8,336.46	10,906.67
	Trading	129.23	47.29	28.49	1,053.11	707.09	1,336.41
	Power Generation	132.27	323.98	79.97	856.36	546.89	710.03
	Unallocated	1,065.46	279.80	41.80	1,392.88	397.58	1,066.38
	Total	3,234.11	3,178.25	4,245.20	11,321.04	9,988.02	14,019.49
	Less: Interest (Net)	(39.18)	(52.07)	(137.22)	(132.23)	(670.05)	(320.82)
	Total Profit Before Tax	3,194.93	3,126.18	4,107.98	11,188.81	9,317.97	13,698.67
3	Segment Assets						
	Chemicals	54,405.10	51,904.44	48,638.58	54,405.10	48,638.58	52,888.47
	Trading	9,782.03	4,472.74	3,220.32	9,782.03	3,220.32	7,060.28
	Power Generation	3,821.10	3,832.41	3,910.24	3,821.10	3,910.24	2,406.79
	Others	26,363.33	30,632.27	720.86	26,363.33	720.86	16,384.91
	Total	94,371.56	90,841.86	56,490.00	94,371.56	56,490.00	78,740.45
4	Segment Liabilities						
	Chemicals	22,719.90	13807.26	7,623.70	22,719.90	7,623.70	15,325.88
	Trading	7,150.81	151.09	-	7,150.81	-	6,381.03
	Power Generation	-	15.69	-	-	-	1.75
	Others	-	-	-	-	-	-
	Total	29,870.71	13,974.04	7,623.70	29,870.71	7,623.70	21,708.66

Notes

- The above Standalone Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2022 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023. The Statutory Auditors have carried out Limited Review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 14th February, 2023
Place: Kurnool.



Sri T. G. Bharath
Chairman & Managing Director
DIN : 00125087



S.T. Mohite & Co.,
Chartered Accountants

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Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and Nine Months ended 31 December 2022 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') having its Registered Office at Gondiparla, Kurnool – 518004, Andhra Pradesh, for the Quarter and Nine Months ended 31st December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 14th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th February, 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJKC8311

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhli.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 ST DECEMBER, 2022

(₹. In Lakhs except EPS)

Sl.No.	Particulars	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
I	Revenue from operations	30,084.56	34,422.03	29,511.67	1,21,486.57	85,309.18	1,26,727.24
II	Other income	1,063.93	281.33	41.80	1,392.88	397.58	1,067.91
III	Total Revenue (I+II)	31,148.49	34,703.36	29,553.47	1,22,879.45	85,706.76	1,27,795.15
IV	Total Expenditure						
	a) Cost of materials consumed	12,563.08	15,740.21	13,761.37	44,909.01	32,590.05	49,463.08
	b) Purchases of Stock-in-trade	15,354.23	7,409.48	4,182.24	51,707.69	29,421.61	49,365.97
	c) Change in inventories of finished goods, work-in progress and stock in trade	(6,636.67)	2,235.72	1,280.73	(3,424.59)	(1,885.47)	(6,155.98)
	d) Employee benefits expenses	754.52	748.47	1,025.04	2,433.08	2,265.82	2,874.39
	e) Finance cost	39.18	52.07	137.22	132.23	670.05	320.82
	f) Depreciation/Amortisation expenses	469.38	493.65	471.18	1,408.13	1,410.26	1,922.72
	g) Other expenses	5,413.01	4,895.28	4,587.71	14,527.16	11,917.49	16,306.23
	Total (a to g)	27,956.73	31,574.88	25,445.49	1,11,692.71	76,389.81	1,14,097.23
V	Profit before exceptional items and tax (III-IV)	3,191.76	3,128.48	4,107.98	(11,186.74)	9,316.95	13,697.92
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V+VI)	3,191.76	3,128.48	4,107.98	11,186.74	9,316.95	13,697.92
VIII	Tax expenses						
	Current Tax for the Period	626.58	836.71	1,500.00	2,727.57	2,943.37	3,507.02
	Deferred Tax	212.99	(77.60)	(51.48)	144.34	(171.15)	(86.95)
	Sub Total VIII	839.58	759.11	1,448.52	2,871.92	2,772.22	3,420.07
IX	Profit for the period (VII-VIII)	2,352.18	2,369.37	2,659.46	8,314.82	6,544.73	10,277.85
X	Other comprehensive income						
	Net gain/(losses) on FVTOCI financial instruments	(7,006.00)	20,220.91	(1,153.56)	11,534.88	5,392.12	11,437.38
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(121.79)
	Tax on above items	1,763.27	(5,089.20)	290.33	(2,903.10)	(1,357.09)	(2,847.91)
	Sub Total (X)	(5,242.73)	15,131.71	(863.23)	8,631.78	4,035.03	8,467.68
XI	Total Comprehensive income for the period (IX+X)	(2,890.54)	17,501.08	1,796.23	16,946.61	10,579.76	18,745.53
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity						55,315.30
XIV	Earnings per Equity share						
				Not-Annualized			Annualized
	(a) Basic (Rs.)	13.70	13.81	15.49	48.44	38.13	59.88
	(b) Diluted (Rs.)	13.70	13.81	15.49	48.44	38.13	59.88



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	Chemicals	19,434.90	21,857.07	23,236.47	67,602.13	56,004.33	79,183.22
	Trading	11,565.72	12,964.26	5,852.35	55,468.72	28,678.85	46,172.07
	Power Generation	2,125.38	2,447.68	1,005.49	7,193.52	3,308.62	4,696.83
	Unallocated	1,063.93	281.33	41.80	1,392.88	397.58	1,067.91
	Total	34,189.94	37,550.34	30,136.11	1,31,657.26	88,389.38	1,31,120.03
	Less: intersegment Revenue	(3,041.45)	(2,846.98)	(582.64)	(8,777.81)	(2,682.62)	(3,324.88)
	Net Sales/Income from Operations	31,148.49	34,703.36	29,553.47	1,22,879.45	85,706.76	1,27,795.15
2	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals	1,905.51	2,527.95	4,094.95	8,016.62	8,335.44	10,904.39
	Trading	129.23	47.29	28.49	1,053.11	707.09	1,336.41
	Power Generation	132.27	323.98	79.96	856.36	546.89	710.03
	Unallocated	1,063.93	281.33	41.80	1,392.88	397.58	1,067.91
	Total	3,230.94	3,180.55	4,245.20	11,318.97	9,987.00	14,018.74
	Less: Interest (Net)	(39.18)	(52.07)	(137.22)	(132.23)	(670.05)	(320.82)
	Total Profit Before Tax	3,191.76	3,128.48	4,107.98	11,186.74	9,316.95	13,697.92
3	Segment Assets						
	Chemicals	54,850.67	52,279.53	49,071.70	54,850.67	49,071.70	52,888.47
	Trading	9,782.03	4,472.74	3,220.32	9,782.03	3,220.32	7,060.28
	Power Generation	3,821.10	3,832.41	3,493.00	3,821.10	3,493.00	2,406.79
	Others	26,363.33	30,632.27	720.86	26,363.33	720.86	16,384.91
	Total	94,817.13	91,216.95	56,505.88	94,817.13	56,505.88	78,740.45
4	Segment Liabilities						
	Chemicals	23,115.81	14,163.91	7,623.70	23,115.81	7,623.70	15,325.88
	Trading	7,150.81	151.09	-	7,150.81	-	6,381.03
	Power Generation	-	15.69	-	-	-	1.75
	Others	-	-	-	-	-	-
	Total	30,266.62	14,330.69	7,623.70	30,266.62	7,623.70	21,708.66

Notes

- The above Consolidated Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2022 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023. The Statutory Auditors have carried out Limited Review of the above financial results.
- The consolidated Financial results for the quarter includes financials of one Wholly Owned Subsidiary Company and one subsidiary Company. The Company presently holds 24% in the share capital of M/s M V Salts & Chemicals Private Limited but not considered for consolidation as per equity method in Ind As-28.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 14th February 2023
Place: Kurnool.



Sri T. S. Bharath
Chairman & Managing Director
DIN : 00125087



S.T. Mohite & Co.,
Chartered Accountants

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Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial results for the Quarter and Nine Months ended 31 December 2022 of M/s. Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
M/s. Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of M/s. M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), having its Registered Office at Gondiparla, Kurnool – 518004, Andhra Pradesh, for the quarter and Nine Months ended 31 December, 2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 14th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of a subsidiary entities Viz., TGV Metals and Chemicals Private Limited and TGV Sodium & Electrolite Private Limited and their Statements are reviewed by us as statutory Auditors of the subsidiary Companies.





S.T. Mohite & Co.,
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

Place: Hyderabad
Date: 14th February, 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJKD2318