

Date: 27th August, 2022

To,
Listing Department,
Bombay Stock Exchange Limited.,
P J Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 511605

Kind. Attn. :Mr. Aditya Bakde (Surveillance)

Sub: Clarification on price movements
Ref. No.: L/SURV/ONL/PV/IJ/ 2022-2023 / 2588

With reference to your Email dated 26th August, 2022 having Ref. No.: L/SURV/ONL/PV/IJ/ 2022-2023 / 2588 with regard to significant movement in the price of our Securities, for which the BSE Limited has asked for clarification.

We would like to inform your good Office that the Company has obtained Benpos from the Registrar of Share Transfer Agent of the Company for a period 19th August, 2022 to 26th August, 2022. We observed from the Benpos that none of the Designated Persons of the Company has transacted in the Securities of the Company during the above mentioned period except Ms. Swati Jain, Promoter Group, She sold 0.40% shares to the public @ 74.18 per shares. Further, significant movement in the price might happen due to acquiring many shares by the Broking Firms.

We would like to further inform your good Office that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price volume behaviour in the scrip of the Company.

We shall share with you the Benpos received from the Registrar and Share Transfer Agent of the Company for your reference if it is required.

We request you to take our clarification / submission made hereinabove in the subject matter on your records and oblige.

ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, NSDL, CDSL

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CIN: L67120MP1992PLC007182

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Thanking you

Yours faithfully,

For Arihant Capital Markets Limited



Mahesh Pancholi
(Company Secretary)
M. No. F-7143