



GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING
PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019
Email Id – ganeshfilm.compliance@gmail.com | CIN: L07100MH2018PLC307613 | Tel No: +91 7973433285

Date: 13th November, 2023

**To,
The Listing Department
BSE Limited
25th Floor, P J Tower, Dalal Street,
Mumbai, Maharashtra-400001**

SUB: ANNOUNCEMENT UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – RESIGNATION OF STATUTORY AUDITORS

Ref: Ganesh Films India Limited (Scrip Code: 541703)

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-clause 7A of Clause 7 of Para A, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18, 2019 and Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circulars**”), we would like to inform you that the Statutory Auditors, M/s JMR & Associates LLP Chartered Accountants (FRN: 106912W/W100300) have tendered their resignation from the position of the Statutory Auditors of the company w.e.f 11th November, 2023.

The disclosure in compliance with Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 herewith and marked as **Annexure-1**.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders’ Approval.

A copy of the resignation letter received from the Statutory Auditors of the company is attached herewith and marked as **Annexure-2**.

**Thanking You
For Ganesh Films India Limited**

**Gaurav Kumar
Director
DIN: 06717452**

Enclosed as above



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ANNEXURE-1

DISCLOSURE IN COMPLIANCE WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 AND CIRCULAR NO.: SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

S.N	PARTICULARS	DETAILS
1	NAME OF AUDITOR	M/s JMR & Associates LLP (Statutory Auditors)
2	DATE OF APPOINTMENT	30 th May, 2019
3	TERM OF APPOINTMENT	5 Years
4	REASON FOR CHANGE	Resignation
5	RESIGNATION EFFECTIVE DATE	11 th November, 2023
6	DETAILED REASON FOR RESIGNATION OF AUDITOR AS GIVEN BY THE SAID AUDITOR (AS PER CLAUSE 7A OF SCHEDULE III OF SEBI LISTING REGULATIONS)	The reason as provided in the resignation is mentioned below: Due to reduction in the fees of Statutory Audit for the F.Y.2023-24 to Rs.75,000/- plus GST p.a on the recommendation of Audit Committee of your Company, the Consent of Board of Directors, which is extremely low considering the efforts required and compared to our existing fees of Rs.3,50,000/- plus GST p.a.
7	RESIGNATION LETTER ALONG WITH DETAILS REQUIRED UNDER WITH SEBI CIRCULAR NO. CIR/CFD/CMDI/114/2019 DATED OCTOBER 18, 2019	Attached as Annexure-2

**Thanking You
For Ganesh Films India Limited**

**Gaurav Kumar
Director
DIN: 06717452**



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3303, Marathon Futurex, A Wing, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel, Mumbai – 400 013
Tel: + 91 / 22 - 47482753 / 54 / 55 •Email: info@jmrassociates.com •Web: www.jmrassociates.com

Date: November 11, 2023

To,
The Board of Directors
Ganesh Films India Ltd
503, Floor-5, Plot-461 D,
A Wing Parshvanath Gardens,
Bhaudaji Rd, Kings Circle ,
Matunga, Mumbai-400019.

Subject: Resignation as Statutory Auditors of the Company.

Dear Sir,

We were appointed as statutory auditors of Ganesh Films India Pvt. Ltd. for a period of 5 years beginning April 2019 till the conclusion of the tenure.

Further to your board resolution as on 9th August, 2023, your offer for reduction in the fees of Statutory Audit for the F.Y.2023-24 to Rs.75,000/- plus GST p.a on the recommendation of Audit Committee of your Company, the Consent of Board of Directors, which is extremely low considering the efforts required and compared to our existing fees of Rs.3,50,000/- plus GST p.a. It would be difficult for us to continue as the statutory auditors of Ganesh Films India Ltd. Accordingly, we hereby submit our resignation as the statutory auditors of the Company and further request you to consider this letter as our letter of resignation in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same matter has been discussed with the management of the Company.

Kindly take this on your record and do the needful. As required by the Companies Act,2013, we shall file a statement in Form ADT-3 in the due course and forward a copy to your Company for the record.

We have completed the Limited Review of the financial statement for the half year ended 30th September 2023 vide Limited Review Report dated 9th November,2023 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and have not commenced the audit of the Company for the year ending 31st March 2024. Further, take a note that henceforth no legal repercussions will be borne by us.





JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 19, 2019.

For JMR & Associates LLP
Chartered Accountants

Firm Reg. No.: 106912W / W100300



CA. Nikesh Jain
(Partner)

Membership No.: 114003

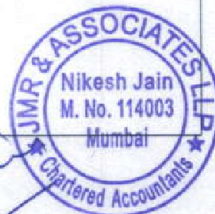
Place: Mumbai

Date: 11th November 2023

Annexure -A

Format of information to be Obtained from the statutory auditor upon resignation

1.Name of the Listed entity/ material Subsidiary:	Ganesh Films India Limited
2. Details of the statutory auditor: Name: Address: Phone Number: Email:	JMR & Associates LLP 3303, Marathon Futurex, A wing, Mafatlal Mills Compound, N.M Joshi Marg, Lower Parel, Mumbai -400 013 022- 47482753 info@jmrassociates.com
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	30 th May 2019 Conclusion of 6 th Annual General Meeting Limited Review half yearly ended 30 th September 2023, Submitted on 9 th November 2023.
4. Detailed reasons for resignation:	Due to reduction in the fees of Statutory Audit for the F.Y.2023-24 to Rs.75,000/- plus GST p.a on the recommendation of Audit Committee of the Company, the Consent of Board of Directors, which is extremely low considering the efforts required and compared to our existing fees of Rs.3,50,000/- plus GST p.a.



5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors.):	N.A
6. In case the information requested by the auditor was not provided, then following shall be disclosed.: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: b. Whether the lack of information would have significant impact on the financial statements/results.: c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/Limited review as laid down in SA 705(Revised)	N.A N.A N.A
Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.:	
7. Any other facts relevant to the resignation.:	N.A

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

N. Jain



Signature of the authorized Signatory

Date: 11th November 2023

Place: Mumbai