



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

October 27, 2021

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Sub: Intimation of Outcome of the Board meeting – Regulation 30 & 33 of the SEBI (LODR) Regulations 2015.

This is further to our letters dated October 19, 2021, informing the exchange about the date of board of directors meeting being October 27, 2021, inter-alia, to approve the Unaudited Financial Results of the Company for the Second quarter / Half year ended September 30, 2021 and to consider declaration of Interim Dividend for the financial year 2021-2022.

The above two items are approved by the Board of Directors of the Company at their meeting held today.

We are enclosing the Unaudited Financial Results duly signed by Managing Director along with the Limited Review Report from the Statutory Auditor of the Company pursuant to Regulation 33 of the Listing Regulations 2015.

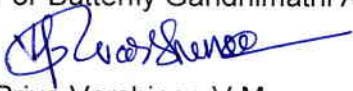
The Board of Directors of the Company recommended **Interim Dividend of Rs.3/- per equity share** for the financial year 2021-2022. The Board also fixed the record date for the purpose of the said dividend as **05th November 2021** and interim dividend will be paid on or before 26th November 2021.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.45 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited


Priya Varshinee V M
Deputy Company Secretary cum
Compliance Officer

Regd.office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate Office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

₹ in Lakhs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/21 (Unaudited)	30/06/21 (Unaudited)	30/09/20 (Unaudited)	30/09/21 (Unaudited)	30/09/20 (Unaudited)	31/03/21 (Audited)
1 Revenue from Operation						
Net Revenue from Operations	40,311.84	14,438.33	28,875.00	54,750.17	36,550.92	86,963.81
2 Other Income(Net)	37.60	40.02	41.18	77.62	60.76	158.05
3 Total Income (1+2)	40,349.44	14,478.35	28,916.18	54,827.79	36,611.68	87,121.86
4 Expenses						
a. Cost of Materials Consumed	18,462.04	6,693.56	9,979.82	25,155.60	12,291.90	35,481.92
b. Purchase of Stock-in-Trade	6,697.32	2,347.53	4,453.09	9,044.85	5,074.68	13,978.11
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	10.98	(377.96)	2,250.61	(366.98)	3,707.01	1,154.26
d. Employee Benefits Expenses	2,558.55	2,050.28	1,901.80	4,608.83	3,245.13	7,701.30
e. Finance Cost	326.64	305.42	458.23	632.06	1,028.33	1,737.30
f. Depreciation and Amortisation Expenses	442.46	378.81	370.53	821.27	740.05	1,555.17
g. Other Expenses	7,930.78	2,940.96	6,863.03	10,871.74	9,208.59	20,678.94
Total Expenses	36,428.77	14,338.60	26,277.11	50,767.37	35,295.69	82,287.00
5 Profit before Tax (3- 4)	3,920.67	139.75	2,639.07	4,060.42	1,315.99	4,834.86
6 Tax Expenses:						
a) Current Tax	682.13	18.30	242.65	700.43	242.65	896.63
b) Deferred Tax	691.84	26.36	676.50	718.20	214.58	322.42
Total Tax Expenses	1,373.97	44.66	919.15	1,418.63	457.23	1,219.05
7 Net Profit for the Period / Year (5 - 6)	2,546.70	95.09	1,719.92	2,641.79	858.76	3,615.81
8 Other Comprehensive Income, net of income tax						
a Items that will not be reclassified to Profit or loss account						
Remeasurement of Defined benefit Plan Gain / (Losses)	(20.35)	(20.84)	(26.95)	(41.19)	(54.85)	79.91
Income Tax effect on the above	7.11	7.28	9.42	14.39	19.17	(27.93)
b Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9 Total Comprehensive Income for the Period / Year (7+8)	2,533.46	81.53	1,702.39	2,614.99	823.08	3,667.79
10 Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,531.44
12 Earnings Per Share Basic and Diluted (not annualized for the quarter ended and half year ended periods)						
(Face Value of ₹. 10 each)						
a) Basic in ₹	14.24	0.53	9.62	14.78	4.80	20.22
b) Diluted in ₹	14.24	0.53	9.62	14.78	4.80	20.22

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 27.10.2021 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report does not contain any qualification / reservation / adverse comment. The review report has been filed with stock exchanges and is available on the Company's website.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 10/05/2021. Operations have been resumed in a phased manner at various locations from 07/06/2021, taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, and after obtaining necessary permissions in this behalf. The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions.
- The Board of Directors of the Company has declared an interim dividend of Rs $3\frac{1}{2}$ per share (face value of Rs.10 each) at its meeting held on 27th October 2021.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR

Place : Chennai
Date : 27.10.2021

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

Statement Of Unaudited Financial Results for the Quarter and Half Year Ended On 30th September, 2021

S. No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue from Operations	40,311.84	14,438.33	28,875.00	54,750.17	36,550.92	86,963.81
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	3,920.67	139.75	2,639.07	4,060.42	1,315.99	4,834.86
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3,920.67	139.75	2,639.07	4,060.42	1,315.99	4,834.86
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,546.70	95.09	1,719.92	2,641.79	858.76	3,615.81
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,533.46	81.53	1,702.39	2,614.99	823.08	3,667.79
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	NA	NA	NA	NA	20,531.44
8	Earnings Per share (of ₹. 10/- each) (in Rs) (not annualized for the quarter ended and half year ended periods)						
	a) Basic	14.24	0.53	9.62	14.78	4.80	20.22
	b) Diluted	14.24	0.53	9.62	14.78	4.80	20.22

Notes:

- The above is an extract of the detailed format of Quarterly/Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website www.butterflyindia.com.
- The Board of Directors of the Company has declared an interim dividend of Rs $\frac{3}{2}$ per share (face value of Rs.10 each) at its meeting held on 27th October 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR

Place : Chennai
Date : 27.10.2021

Butterfly Gandhimathi Appliances Limited

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BALANCE SHEET		₹ in Lakhs	
Particulars	As at	As at	
	Sep 30, 2021	Mar 31, 2021	
	(Unaudited)	(Audited)	
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	12,908.02	13,068.89	
(b) Capital Work-in-Progress	566.93	206.16	
(c) Other Intangible Assets	3,140.78	3,273.13	
(d) Intangible Assets Under Development	68.60	70.10	
(e) Financial Assets			
(i) Investments	34.25	28.41	
(ii) Other Financial Assets	595.38	708.14	
(f) Other Non- Current Assets	346.51	345.88	
Current Assets			
(a) Inventories	21,164.28	17,788.11	
(b) Financial Assets			
(i) Trade Receivables	13,958.25	7,436.05	
(ii) Cash and Cash Equivalents	6,531.68	3,299.82	
(iii) Bank Balances other than (ii) above	675.29	436.42	
(iv) Other Financial Assets	493.32	505.01	
(c) Current Tax Assets (Net)	1.07	1.07	
(d) Other Current Assets	2,356.38	1,715.53	
Total Assets	62,840.74	48,882.72	

EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1,787.96	1,787.96	
(b) Other Equity	23,226.51	20,611.52	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,454.80	1,155.41	
(ii) Lease Liabilities	83.54	105.48	
(b) Deferred Tax Liabilities (Net)	829.52	125.71	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,076.77	1,637.88	
(ia) Lease Liabilities	42.47	39.76	
(ii) Trade Payables			
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	1,620.83	1,167.35	
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	22,595.91	15,194.31	
(iii) Other Financial Liabilities	8,008.94	5,343.21	
(b) Other Current Liabilities	614.42	690.54	
(c) Short Term Provisions	1,102.92	863.98	
(d) Current Tax Liabilities (Net)	396.15	159.61	
Total Equity and Liabilities	62,840.74	48,882.72	



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₹ in Lakhs			
Particulars	Half Year Ended		Year Ended
	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Audited
Cash Flows from Operating Activities			
Profit Before Tax	4,060.42	1,315.99	4,834.86
Adjustments:			
Interest Income	(27.51)	(14.01)	(57.44)
(Gain) / Loss on Sale of Fixed Assets (Net)	(4.30)	1.13	1.13
Adjustment for Other Comprehensive Income (OCI)	(41.19)	(54.85)	79.91
Interest Expense	632.06	1,028.33	1,737.30
Provision for Bad & Doubtful Debts	-	138.00	188.00
Provision for Warranty	159.98	46.14	129.93
Provision for Employee Benefits	78.96	37.21	42.45
Depreciation and Amortization	821.27	740.05	1,555.17
Other Non Cash Items	(11.68)	(25.85)	329.20
Operating Cash Flow before Working Capital Changes	5,668.01	3,212.14	8,840.51
Changes in			
Decrease/(Increase) In Trade Receivables	(6,520.44)	(1,055.76)	4,051.38
Decrease/(Increase) In Inventory	(3,376.17)	3,253.13	(1,075.60)
Decrease/(Increase) In Other Current Financial Asset(s)	(207.47)	(81.37)	(181.55)
Decrease/(Increase) In Other Current Asset(s)	(637.68)	774.03	(212.81)
Decrease/(Increase) In Other Non-Current Financial Assets	114.46	45.21	(367.32)
Decrease/(Increase) In Other Non-Current Asset	7.11	(12.04)	6.36
(Decrease)/Increase In Trade Payables Current	7,861.12	6,444.99	7,776.69
(Decrease)/Increase In Other Current Liabilities	(81.41)	568.44	131.94
(Decrease)/Increase In Other Current Financial Liabilities	2,657.51	318.85	1,119.67
(Decrease)/Increase In Short Term Provisions Current	-	-	(164.41)
Income Taxes paid (net)	(463.89)	(148.08)	(574.05)
Net Cash Generated from / (used in) Operating Activities	5,021.15	13,319.54	19,350.81
Cash Flows from Investing Activities			
Purchase of Fixed Assets / Capital Work-in-progress including Capital advances	(918.08)	(328.12)	(1,168.04)
Proceeds from Sale of Fixed Assets	8.19	4.35	4.73
Interest Received	6.10	0.70	26.39
Net Cash Generated from / (used in) Investing Activities	(903.79)	(323.07)	(1,136.92)
Cash Flows from Financing Activities			
Dividend Paid	-	-	(519.68)
Proceeds from Long Term Borrowings	750.00	1,050.00	1,122.07
Repayment of Long Term Borrowings	(1,011.72)	(307.80)	(2,726.81)
Net Increase / (Decrease) in Short Term Borrowings	-	(10,289.14)	(11,048.93)
Repayment of lease Liability	(19.22)	(9.22)	(37.43)
Interest on lease liability	(9.11)	(5.03)	(13.00)
Interest Paid	(595.61)	(1,007.40)	(1,770.66)
Net Cash Generated from / (used in) Financing Activities	(885.66)	(10,568.59)	(14,994.44)
Effect of Exchange Rate on Translation of Foreign Currency Cash and Cash Equivalents (Loss) / Gain	0.16	(0.11)	0.13
Increase / (Decrease) in Cash and Cash Equivalents	3,231.70	2,427.88	3,219.45
Cash and Cash Equivalents at the Beginning of the Year / Period	3,299.82	80.24	80.24
Cash and Cash Equivalents at the End of the Year / Period	6,531.68	2,508.01	3,299.82
Components of Cash and Cash Equivalents			
Cash on Hand	44.52	37.31	47.87
Balances with Banks	6,487.16	2,470.70	3,251.95
Total Cash and Cash Equivalents	6,531.68	2,508.01	3,299.82



Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

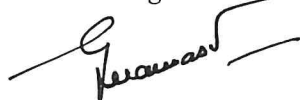
The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 21202363AAAAFI1948



Place: Chennai

Date: 27/10/2021