

May 01, 2024

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that, the Company has received a letter for proceedings u/s 133(6) of the Income Tax Act, 1961 for furnishing information regarding Form 15CA from Income Tax Officer, Delhi for the period from 1st April, 2020 to 31st March, 2021.

The Company is assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the letter received in Annexure-A.

This is for your information and record please.

Thanking you
For Timex Group India Limited

Dhiraj Kumar Maggo
VP-Legal, HR & Company Secretary

Annexure -A

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	OFFICE OF THE INCOME TAX OFFICER WARD INT TAX 3(1)(1) DELHI
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	Letter for Proceedings u/s 133(6) of the Income-tax Act, 1961 - Verification of details furnished in Form no. 15CA.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	May 01, 2024
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The income tax department has initiated Proceedings u/s 133(6) of the Income-tax Act, 1961 - Verification of details furnished in Form no. 15CA (Consulting services) in view of non-deduction/ lower deduction of tax at source for Financial Year 2020-21. We're consulting with our legal counsel to furnishing the details shortly.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 3,14,85,861.