

November 25, 2021

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400001
(Scrip Code - 532776)

Sub: Outcome of the Board Meeting held on November 25, 2021

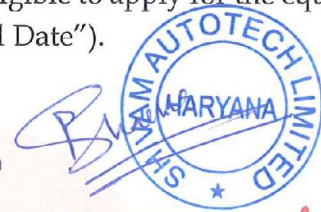
Dear Sir,

Please refer to the Company's meeting of the Board of Directors ("the Board") held on Saturday the 28th day of December 2019 which had approved the issue of equity shares of face value of ₹2 each ("Equity Shares") of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding ₹50.00 Crores (the "Issue") in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

In relation to the above, pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Board has at its meeting held today i.e. Thursday, 25th November, 2021, approved the following terms and conditions for the said Rights Issue:

Kindly take the above on record and oblige.

- Rights Issue Price:** ₹18 per Rights Equity Share (including a premium of ₹16 per Equity Share over face value of ₹2 per Equity Share); *total amount aggregating not exceeding Rs.40 crores as approved by Stock Exchange.*
- Rights entitlement ratio:** 2 Rights Equity Shares for every 9 Equity Shares held by eligible shareholders as on the Record Date;
- Record date:** for the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as Friday, December 10, 2021 ("Record Date").



4. Rights Issue schedule:

Issue opening date	Tuesday, 14 th December, 2021
Issue closing date	Wednesday, 12 th January, 2022

5. **Other terms of the Rights Issue (including fractional entitlements):** To be included in the Letter of Offer to be filed by the Company with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India.

The Board further approved the 'Letter of Offer' to be filed with the BSE Limited and National Stock Exchange of India Limited and to be submitted with the SEBI. The designated stock exchange in relation to the Right Issue will be the BSE Limited, as approved by the Board.



The meeting commenced at 02:30 p.m. and concluded at 03:30 p.m. Hrs.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Shivam Autotech Limited



Preeti Sharma
Company Secretary and Compliance Officer
M. No. A32847