

BHARAT FORGE

May 04, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Sub: Annual Disclosure to be made by an entity identified as a Large Corporate

With reference to SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and in furtherance to the Initial Disclosure submitted to stock exchanges vide intimation dated April 24, 2023, kindly find enclosed herewith the Annual Disclosure in compliance with the circular.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl: As above



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Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : Bharat Forge Limited
2. CIN : L25209PN1961PLC012046
3. Report filed for FY : 2022-23
4. Details of the current block (all figures in **Rs. crore**):

Sr. No.	Particulars	Details
i.	3-year block period*	FY 2022-23, FY 2023-24, FY 2024-25
ii.	Incremental borrowing done in FY (2022-23) (a)	400.00
iii.	Mandatory borrowing to be done through debt securities in FY (2022-23) (b) = (25% of a)	100.00
iv.	Actual borrowing done through debt securities in FY (2022-23) (c)	200.00
v.	Shortfall in the borrowing through debt securities, if any, for FY (2021-22) carried forward to FY (2022-23) (d)	N.A.
vi.	Quantum of (d), which has been met from (c) (e)	N.A.
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (2022-23) {after adjusting for any shortfall in borrowing for FY (2021-22) which was carried forward to FY (2022-23)} (f) = (b)-[(c)-(e)]	NIL



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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

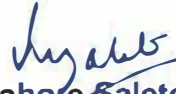
Sr. No.	Particulars	Details
i.	3-year Block period*	FY 2021-22, FY 2022-23, FY 2023-24
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	N.A.

*SEBI vide its circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 has extended the period over which corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities, from a contiguous block of two years to a contiguous block of three years reckoned from FY 2021-22 onwards.

For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary &
Compliance Officer
Contact details – 020 6704 2440



Kishore Saletore
Executive Director & Chief
Financial Officer
Contact details – 020 6704 2609

Date: May 04, 2023



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