

Neuland Laboratories Limited
11th floor (5th level), Phoenix IVY Building,
Plot No.573A-III, Road No.82, Jubilee Hills,
Hyderabad-500033, Telangana, India.



CONTACT

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July 1, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Update on transfer of part of Nanakramguda property

This refers to our letter dated November 23, 2022, informing about the approval of our Board of Directors for transferring the Company's property situated at Nanakramguda, Hyderabad, Telangana, admeasuring 1.75 lakh sq.ft. by way of perpetual lease to various parties, for an overall consideration of Rs. 117.96 Crores, subject to receipt of requisite approval.

We would now like to update you that the Company has transferred a part of the said Property by way of perpetual lease, for a consideration of Rs. 31.50 crores.

This is for your information and records.

Thanking you

Yours Sincerely,
For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary