

**Date:** 25/02/2022

<b>To,</b> <b>The Department of Corporate Service,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code: 531357	<b>To,</b> <b>The Board of Directors,</b> <b>MERCURY METALS LIMITED,</b> 36 Advani Market O/S Delhi municipal Market Ahmedabad- 380004, Gujarat
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Dear Sir/Madam,

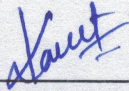
**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is with reference to the disclosure enclosed herewith as required to be made upon receipt of shares acquired under the terms of the Share Purchase Agreement (SPA) under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,**



**KAVIT JAYESHBHAI THAKKAR (Acquirer-1)**

**{For Himself and on behalf of Artiben Jayeshbhai Thakkar (Acquirer-2)}**

**Encl:** as above



**Annexure 1**  
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Acquisition**

Name of the Target Company (TC)	MERCURY METALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kavith Jayeshbhai Thakkar Mrs. Artiben Jayeshbhai Thakkar (Hereinafter collectively referred as Acquirers)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights Kavit Jayeshbhai Thakkar Artiben Jayeshbhai Thakkar	9,02,156 1,63,089	12.97% 2.35%	12.97% 2.35%
<b>Sub Total (a)</b>	<b>10,65,245</b>	<b>15.32%</b>	<b>15.32%</b>
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>10,65,245</b>	<b>15.32%</b>	<b>15.32%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold Kavit Jayeshbhai Thakkar Artiben Jayeshbhai Thakkar	29,31,208 5,30,000	42.16% 7.62%	42.16% 7.62%
<b>Sub Total (a)</b>	<b>34,61,208</b>	<b>49.78%</b>	<b>49.78%</b>
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the	0	0.00%	0.00%

*Kavit*

*Thakkar*



acquirer			
<b>Total (a+b+c+/-d)</b>	<b>34,61,208</b>	<b>49.78%</b>	<b>49.78%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Kavit Jayeshbhai Thakkar	38,33,364	55.13%	55.13%
Artiben Jayeshbhai Thakkar	6,93,089	9.97%	9.97%
<b>Sub Total (a)</b>	<b>45,26,453</b>	<b>65.10%</b>	<b>65.10%</b>
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
<b>Total (a+b+c+d)</b>	<b>45,26,453</b>	<b>65.10%</b>	<b>65.10%</b>
Mode of acquisition/sale (e.g. <del>open market</del> / off-market / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc.)	Acquisition of shares pursuant to Share Purchase Agreement entered on 13 <sup>th</sup> October, 2021		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 <sup>rd</sup> February 2022 and 24 <sup>th</sup> February 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of acquirers**

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**Mr. Kavit Thakkar**  
**Acquirer - 1**

\_\_\_\_\_  
**Mrs. Arti Thakkar**  
**Acquirer - 2**

Place: Vadodara

Date: 25<sup>th</sup> February 2022