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Date: April 25, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam.

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated April 25, 2019 issued by Majesco, USA, ("Majesco") the Insurance arm and a subsidiary company of Majesco Limited, titled "Majesco to Announce Three-Year Strategic Plan at May 8th Investor Day at Nasdag".

You are requested to take the same on record.

Thanking you.

Yours faithfully, For **Majesco Limited**

Varika Rastogi Company Secretary

Vanika Rastan

Encl: As above



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ACTION BLEADE

Majesco to Announce Three-Year Strategic Plan at May 8th Investor Day at Nasdaq

Majesco to be one of the first companies to host its Investor Day at Nasdaq's new MarketSite in New York

Morristown, NJ – April 25, 2019: Majesco (NASDAQ: MJCO), a global leader of cloud insurance software solutions for insurance business transformation, will host its annual Investor Day at the Nasdaq MarketSite in Times Square, New York from 1:00 to 5:30 pm, with a cocktail reception immediately following.

Over the course of the event, Majesco's senior leadership team will lay out the company's growth strategy and articulate the market opportunities for the Majesco brand. They will highlight Majesco's vision for the future of insurance, emphasizing the company's next-generation capabilities, unparalleled domain expertise, industry leadership and strategic partnerships, all focused on helping insurers meet the demands of tomorrow, now. In addition to leadership presentations, the event will include demo stations and a customer panel.

In mid-April, CEO Adam Elster launched the new face and future of Majesco at Convergence 2019, the company's sold-out customer conference, where he emphasized the company's promise and focus on helping insurers build the next generation of their businesses and the industry at speed and scale. He also highlighted Majesco's commitment to connect insurers with the products, insights and best practices they need to execute their digital transformation strategies, noting both company's rich history and the cutting-edge innovation and value they're bringing to the insurance industry.

"I am excited to introduce our expanded leadership team and three-year strategic plan at our Investor Day on May 8th," said Majesco's CEO Adam Elster. "There has been a lot of activity across our organization in recent months. We just launched a new marketing campaign, announced new strategic partnerships, and unveiled exciting upgrades to our product offerings. Our cloud-based strategy is resonating in the market. I look forward to outlining our vision for the future, and sharing our product roadmaps, financial progress and customer insights with investors next month."

"We are very pleased to welcome Majesco to Nasdaq's family of innovative growth companies," said Nelson Griggs, President of the Nasdaq Stock Exchange. "A Nasdaq listing will provide Majesco with improved liquidity, increased visibility and greater exposure to the institutional community. We look forward to our partnership with Majesco as the company achieves its milestones in the years to come."

Participants must be preregistered to attend the event. To register please email investorday 2019@majesco.com.

Details of the Investor Day include:

Date

May 8, 2019

Time

1:00 to 5:30 (to be followed by a cocktail reception)

Location

Nasdaq MarketSite, 4 Times Square New York, NY 10036



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About Majesco

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 190 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer™ P&C Core Suite (Policy, Billing, Claims); CloudInsurer™ L&A and Group Core Suite (Policy, Billing, Claims); Digital1st Insurance™ with Digital1st eConnect™, Digital1st EcoExchange™ and Digital1st Platform™ – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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