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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

October 1, 2020
Ref. No. :

Date :

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 500009

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Appointment / Regularisation of Directors

Dear Sir/ Madam,

With reference to the above captioned subject, we hereby inform you that the Members at the 42nd Annual General Meeting (AGM) of the Company held on September 30, 2020 approved the following appointment / regularisation of the Directors:

1. Regularisation of appointment of Mr. Anil H. Parekh (DIN: 00312514) as Non-Executive of the Company, liable to retire by rotation; and
2. Appointment of Mr. Mayur K. Swadia (DIN: 01237189) as Non-Executive Independent Director of the Company for a term up to Five (5) consecutive years from the date of this AGM, not liable to retire by rotation; and

Further pursuant to Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE, we hereby affirm that the aforesaid Directors appointed/ re-appointed at the 42nd AGM of the Company are not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Brief profiles of Mr. Anil H. Parekh and Mr. Mayur K. Swadia forms part of the Notice of the 42nd AGM and the said Notice of the AGM is also available on the website of BSE i.e. www.bseindia.com and also on website of the Company i.e. www.ase.life

We request you to kindly take the above on record.

Yours faithfully,

For **Ambalal Sarabhai Enterprises Limited**


Damodar H. Sejpal

Company Secretary & Compliance Officer

