



SAGAR CEMENTS LIMITED

SCL:SEC:BSE:2018-19

24th January 2019

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 502090

Dear Sirs

Sub: Outcome of the Board Meeting under Regulation 30 and other applicable Regulations of SEBI (LODR) Regulations, 2015 - Allotment of 31,00,000 convertible warrants on a preferential basis

Further to our Letter dated 16th January, 2019 and pursuant to the above said Regulation 30 and other applicable Regulations of SEBI (LODR) Regulations, 2015, we are pleased to inform you that our Board at its meeting held on today, has allotted 31,00,000 convertible warrants of Rs.730/- each on a preferential basis to the entities as detailed below in accordance with the approval given by the shareholders at their meeting held on 8th January, 2018 and the "In Principle Approval" accorded by your esteemed Exchange vide your Letter No.DCS/PREF/SD/PRE/ 3430/2018-19, dt.10.1.2019.

Sl. No.	Name of the Entity	No. of convertible warrants allotted	Issue Price
1	M/s.RV Consulting Services Private Limited	15,50,000	Rs.730/- per warrant
2	M/s.AVH Resources India Private Limited	15,50,000	Rs.730/- per warrant

Subject to the terms and conditions of issue of the above said warrants, each of them is convertible into one equity share of face value Rs.10/- at a premium of Rs.720/- per share, within a period of 18 months from the date of issue of the warrants.

Kindly take the above on record.

Thanking you

Yours faithfully
For Sagar Cements Limited


R.Soundararajan
Company Secretary



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