JASMINE CAPITAL INVESTMENTS PTE. LTD.



Company Registration No.: 200615861D Incorporated in the Republic of Singapore (the "Company")

March 25, 2020

| BSE Limited | National Stock Exchange of India Limited |
|----------------------------|--|
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, |
| Dalal Street, Fort, | Bandra Kurla Complex, |
| Mumbai – 400 001. | Mumbai – 400 051. |
| | |
| BSE – Scrip Code: 535789 | NSE – Symbol – IBULHSGFIN |

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Jasmine Capital Investments Pte. Limited

Authorised Signatory

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

| 1. | Name of the Target Company (TC) | Indiabulls Housing Finance Limited | | | |
|------|--|--|--|--|--|
| 2. | Name(s) of the acquirer and Persons Acting | Jasmine Capital Investments Pte. Limited | | | |
| | in Concert (PAC) with the acquirer | | | | |
| 3. | Whether the acquirer belongs to | No | | | |
| | Promoter/Promoter group | | | | |
| 4. | Name(s) of the Stock Exchange(s) where the | BSE Limited and National Stock Exchange of India Limited | | | |
| | shares of TC are Listed | | | | |
| 5. | Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Befo | ore the acquisition under consideration, | | | | |
| hold | ling of: | | | | |
| a) | Shares carrying voting rights | 23,874,075 | 5.58% | 5.31% | |
| b) | Shares in the nature of encumbrance (pledge/ | NIL | NIL | NIL | |
| | lien/ non-disposal undertaking/ others) | | | | |
| c) | Voting rights (VR) otherwise than by shares | | | | |
| d) | Warrants/convertible securities/any other | NIL | NIL | NIL | |
| | instrument that entitles the acquirer to receive | | | | |
| | shares carrying voting rights in the TC | NIL | NIL | NIL | |
| | (specify holding in each category) | | | | |
| e) | Total (a+b+c+d) | | | | |
| | | | | | |
| Dets | ails of acquisition/ sale: | 23,874,075 | 5.58% | 5.31% | |
| a) | Shares carrying voting rights acquired/sold | 10,746,413 | 2.51% | 2.39% | |
| b) | VRs acquired/sold otherwise than by shares | 10,710,110 | 2.6170 | 2.6370 | |
| c) | Warrants/convertible securities/any other | NIL | NIL | NIL | |
| | instrument that entitles the acquirer to receive | | | · | |
| | shares carrying voting rights in the TC | NIL | NIL | NIL | |
| | (specify holding in each category) | | | | |
| | acquired/sold | | | | |
| d) | Shares encumbered/invoked/released by the | | | | |
| | • | | | | |

| | acquirer | | | | | |
|------|---|--|--------------------------------|--------------------|---|-----------------------------|
| e) | Total (a+b+c+/-d) | NIL 10,746,413 | | NIL 2.51% | | NIL |
| | | | | | | 2.39% |
| Afte | er the acquisition/sale, holding of: | | | | | |
| a) | Shares carrying voting rights | 13,127,662 3 | | 3.07 | 7% | 2.92% |
| b) | Shares encumbered with the acquirer | NIL | | NI | L | NIL |
| c) | VRs otherwise than by shares | NIL I | | NI | L | NIL |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after | NIL N | | NI | L | NIL |
| | acquisition | | | | | |
| e) | Total (a+b+c+d) | 13,127,662 3.07 | | 7% | 2.92% | |
| 6. | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Please refer to details set out below in Sr. No. 7 | | | | |
| 7. | Date of acquisition / sale of shares / VR or | Date Quantity of Mode of acquisition | | | of acquisition / | |
| | date of receipt of intimation of allotment of | | equity shares sold / purchased | | sale | |
| | shares, whichever is applicable | | | | | |
| | | March 20, 2020 | 2. | ,130,000 | Sale on exchange | the floor of stock |
| | | March 20, 2020 | | 100,000 | exchanges Sale on the floor of stock exchanges | |
| | | March 20, 2020 | 2. | ,100,000 | | |
| | | March 20, 2020 | 2. | ,100,000 | | |
| | | March 20, 2020 | 1, | ,866,587 | | se on the floor of schanges |
| | | March 20, 2020 2,130,000 Sale on the floor exchanges | | the floor of stock | | |
| | | March 20, 2020 | 1. | ,253,000 | Sale on exchange | the floor of stock |

| | | March 24, 2020 | 2,800,000 | Sale on the floor of stock |
|-----|--|--|----------------------|----------------------------|
| | | | | exchanges |
| 8. | Equity share capital / total voting capital of | INR 855,148,182 consisting of 427,574,091 equity shares of INR | | |
| | the TC before the said acquisition / sale | 2 each | | |
| 9. | Equity share capital/ total voting capital of | INR 855,148,182 | consisting of 427,57 | 4,091 equity shares of INR |
| | the TC after the said acquisition / sale | 2 each | | |
| 10. | Total diluted share/voting capital of the TC | INR 899,121,266 | consisting of 449,56 | 0,633 equity shares of INR |
| | after the said acquisition | 2 each | | |

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: March 25, 2020
