



March 27, 2023

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Ref.: Update on inter-operability of Pre-Paid Instruments (Wallets) issued by Paytm Payments Bank Limited; key benefits for One 97 Communications Limited ('OCL/ Company')**

Dear Sir/ Ma'am,

We wish to place the following information and necessary clarification(s) on record with the stock exchanges:

1. Our associate company, Paytm Payments Bank Limited ('PPBL') is making a press release providing an update on inter-operability of Pre-Paid Instruments (Wallets) issued by PPBL. A copy of the said press release is enclosed herewith.
2. In addition to the description provided in the press release, we would like to add that OCL will have a beneficial impact in the form of meaningfully lower interchange fees paid to PPBL for Paytm wallet, since this is now based on the lower standardized interchange.

This disclosure will also be hosted on the Company's website viz., [www.paytm.com](http://www.paytm.com) and on the website of PPBL viz., [www.paytmbank.com](http://www.paytmbank.com).

Kindly take the same on record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

**Madhur Deora**

**Executive Director, President & Group CFO**

*Encl.: As above*



## **Paytm Wallet is now universally acceptable on all UPI QRs and online merchants as NPCI announces KYC wallet interoperability**

- *Paytm Payments Bank welcomes the recent NPCI circular, which announces full interoperability of KYC wallets (pre-paid instruments) on all UPI merchants in offline stores and online apps/websites*
- *Paytm Payments Bank will earn additional interchange revenue from merchants acquired by other payment service providers (PSP), payment gateways (PG) and payment aggregators (PA).*
- *The Bank will pay 15 bps of charges for adding more than ₹2,000, and in turn will also earn 15 bps when any other wallets use the Bank to add more than ₹2,000*

India's homegrown Paytm Payments Bank (PPBL), the largest issuer of KYC wallets (prepaid instruments) with over 100 million users, today announced that its full KYC wallet customers will be able to make payments on every UPI QR codes and online merchant where UPI payments are accepted.

The NPCI announced Wallet interoperability guidelines on March 24, 2023.

From now on, the Bank will earn 1.1% interchange revenue when Paytm Wallet customers (i.e., the KYC wallets issued by Paytm Payments Bank) make payment on merchants acquired by other payment aggregators or banks.

The Bank will pay 15 bps of charges for adding more than ₹2,000 using UPI, and in turn will also earn 15 bps when any other wallets use the bank to add more than ₹2,000 using UPI.

**Paytm Payments Bank Spokesperson** said, "We welcome NPCI's interoperability guidelines that allows Paytm Wallet to be used in every nook and corner of the country. This is in line with our mission to bring mobile payments to every Indian everywhere. As the pioneer of mobile payments and QR based payments, this move presents incredible growth opportunities for India's payment ecosystem. In line with RBI's mission of making 'Har Payment Digital', we are the largest acquirer for UPI merchant payments."

Paytm Payments Bank is the leader in acquiring UPI payment merchants. It is also the top UPI beneficiary bank for 21 months in a row and has registered 1,657.41 million transactions in February 2023. As a part of its efforts to drive innovation, the Bank is the first payments bank to launch UPI LITE.



### **About Paytm Payments Bank:**

Paytm Payments Bank has the largest scale in India, in terms of mobile transactions. The bank offers the best-in-class digital payment and banking experience with its mobile-only savings accounts, current accounts, fixed deposits with partner banks, and payment instruments like wallets, UPI, FASTag among other services to Indians. The bank is the largest UPI beneficiary bank, with the lowest technical decline rate amongst beneficiary and remitter banks. It is also the largest acquirer and issuer of FASTags in India.

To know more please visit: <https://www.paytmbank.com/>

### **Paytm Payments Bank Media Contact:**

Amrit Anand: [amrit.anand@paytmbank.com](mailto:amrit.anand@paytmbank.com)